

This instrument was prepared by:
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2125 Morris Avenue
Birmingham, Alabama 35203

ARTICLES OF ORGANIZATION
OF
CAHABA BEACH INVESTMENTS, LLC

TO THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA:

Pursuant to the provisions of the Alabama Limited Liability Company Act (hereinafter referred to as "the Act"); the undersigned hereby adopts the following Limited Liability Company Articles of Organization:

ARTICLE I

NAME

The name of the limited liability company ("Company") is CAHABA BEACH INVESTMENTS, LLC

ARTICLE II

DURATION

Unless it is dissolved and its affairs wound up prior to that date (a) upon the written consent of all the members; (b) as provided in the Operating Agreement; or (c) as may be required by the Act, the Company shall have perpetual duration and succession in its name beginning on the date these Articles are filed with the Judge of Probate.


ARTICLE III

PURPOSES

The Company has been organized for the following purposes:

- (1) To invest in, hold, develop, sell or lease real estate; and
- (2) For any lawful purpose or purposes for which a limited liability company may be

organized under the laws of the State of Alabama.


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ARTICLE IV

INITIAL REGISTERED OFFICE AND INITIAL REGISTERED AGENT

The location and mailing address of the initial registered office of the Company is 2148 Pelham Parkway, Building 600, Pelham, Alabama 35124, and the name of the initial registered agent of the Company at such address is Jonathan Belcher.

ARTICLE V

SOLE MEMBER

The name and mailing address of the sole member of the Company is as follows:

NSH CORP.
2148 Pelham Parkway
Building 600
Pelham, Alabama 35124

ARTICLE VI

ORGANIZER

The name and address of the organizer is:

Richard W. Theibert
Najjar Denaburg, PC
2125 Morris Avenue
Birmingham, Alabama 35203

ARTICLE VII

ADMISSION OF NEW MEMBERS

The sole member of the Company shall have the right to admit new members from time to time. In the event the sole member has admitted new members, any additional members may be admitted only upon the unanimous written consent of the existing members, and such existing members shall determine the amount and nature of contributions by new members at the time such new members are admitted.

ARTICLE VIII

CESSATION OF MEMBERSHIP

The cessation of membership of one or more members will not result in dissolution of the Company.

ARTICLE IV

MANAGEMENT

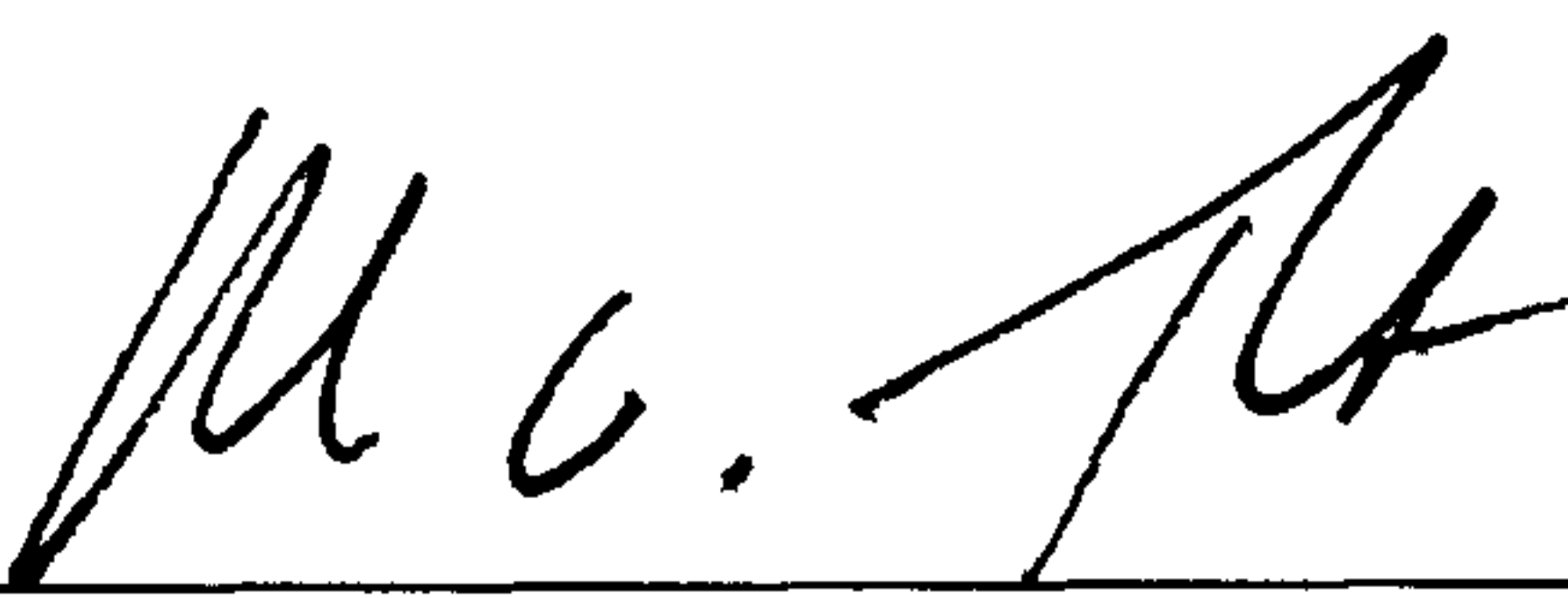
The Company shall be managed by its sole member. In the event that additional members are admitted pursuant to Article VI, the Company shall be managed by its members, with each member having an equal right to participate in such management.

ARTICLE X

POWERS

The Company shall have the same powers as a natural person to do all things necessary or convenient to carry out its business and affairs, including, without limitation, the powers set forth in §10-12-4, *Code of Alabama* (1975), as the same may hereafter be amended from time to time.

IN WITNESS WHEREOF, the undersigned organizer has executed these Articles of Organization on this the 18th day of May, 2005.



Richard W. Theibert, Organizer