This Instrument Prepared By:
James F. Burford, III
Attorney at Law
1318 Alford Avenue Suite 101
Birmingham, Alabama 35226

Send Tax Notice To:

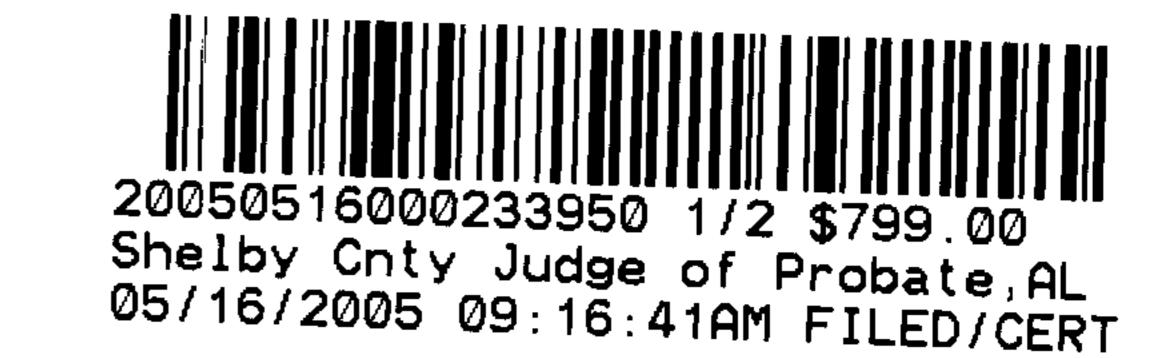
MICHAN SHEPHOW

3230 CAHABA VALLY M

INDIAN SPRING, AL

35124

WARRANTY DEED



STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS: That in consideration of Seven hundred eighty-five thousand and No/100 Dollars (\$785,000.00), to the undersigned Grantor (whether one or more), in hand paid by the Grantee herein, the receipt whereof is acknowledged, Johnny Reese and wife, Carol Reese, herein referred to as Grantor, (whether one or more), grant, bargain, sell and convey unto Michael E. Stephens, (herein referred to as Grantee, whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

Described on Exhibit A attached hereto and incorporated by reference herein.

SUBJECT TO: (1) Taxes due in the year 2005 and thereafter; (2) Easements, restrictions, and rights-of-way of record; (3) Mineral and mining rights not owned by the Grantors.

Grantor represents and warrants that there are no unpaid assessments, fire or library dues owing against the property.

TO HAVE AND TO HOLD to the said Grantee, its successors and assigns forever.

And we do for ourselves and for our heirs, executors and administrators, covenant with said Grantee, their successors and assigns, that we are lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise stated above; that we have a good right to sell and convey the same as aforesaid; that we will, and our heirs, executors and administrators shall warrant and defend the same to the said Grantee, his successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal, this the 11th day of May, 2005.

Carol Reese

Shelby County, AL 05/16/2005 State of Alabama

Deed Tax:\$785.00

STATE OF ALABAMA)

Left COUNTY)

I, the undersigned, a Notary Public for the State of Alabama at Large do hereby certify that Johnny Reese and wife, Carol Reese, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me this day that, being informed of the contents of said conveyance, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 11th day of May, 2005.

Notary Public

My Commission Exp.

RITISE TO STEPHENS

05/16/2005 09:16:41AM FILED/CERT

A part of the Northeast ¼ of the Northeast ¼ of Section 28, Township 19 South, Range 2 West,

Shelby County, Alabama and being more particularly described as follows: Commence at the Northeast corner of Section 28, Township 19 South, Range 2 West, Shelby County, Alabama, thence west along the North line of said section 650.90 feet; thence turn 104 deg. 10 min. left and run southeasterly 729.0 feet to the Point of Beginning, an iron pin, thence along last described course and along the center line of a chert road 372.87 feet to an iron pin on the Northwest right of way line of Cahaba Valley Road, Alabama Highway 119; thence turn left interior angle of 98 deg.39 min. 05 sec. and run southwesterly along and with said Northwest right of way 448.76 feet to a railroad spike; thence turn a left interior angle of 81 deg. 15 min. 07 sec. and run Northwesterly 323.46 feet along an asphalt line to a railroad spike; thence turn a left interior angle of 96 deg. 32 min. 35 sec. and run Northeasterly 180.00 feet to an iron pin; thence turn a left interior angle of 262 deg. 38 min. 29 sec. and run Northwesterly 65.83 feet to a rectangular iron bar; thence turn a left interior angle of 97 deg. 36 min. 13 sec. and run 265.0 feet to the Point of Beginning, making a closing left interior angle of 83 deg. 18 min. 31 sec., in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Less and except the following:

A strip of land being 14 feet in uniform width along the chert road on the Northeast side of the above described property, extending from the Point of Beginning to the Northwest line of Cahaba Valley Road. All being situated in Shelby County, Alabama