

RECORDING REQUESTED BY / RETURN TO: Peelle Management Corporation P.O. Box 30014, Reno, NV 89520-9819

Discharge Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied,

Mortgage Electronic Registration Systems, Inc., as nominee for EQUIFIRST CORPORATION

owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Mortgagor: PAIGE W PHILLIPS

Recorded in Shelby County, Alabama, on 06/09/03 as Inst. # 030609000359470

Tax ID: 3430600000006001

Date of mortgage: 06/02/03 Amount of mortgage: \$232000.00

DATE OF SATISFACTION: 04/06/05

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

DATED: 04/25/2005

Mortgage Electronic Registration Systems, Inc. as pominee for EQUIFIRST CORPORATION

Assistant Vice President

State of Nevada County of Washoe

On 04/25/2005, before me, the undersigned, a Notary Public for said County and State, personally appeared Judy McColley, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Assistant Vice President of Mortgage Electronic Registration Systems, Inc.

as nominee for EQUIFIRST CORPORATION

and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Mortgage Electronic Registration Systems, Inc. as nominee for EQUIFIRST CORPORATION.

Notary: C.Wtt

My Commission Expires: 11/12/08

C. WTT

Notary Public - State of Nevada Appointment Recorded in Washoe County No: 04-93033-2 - Expires November 12, 2008

Prepared by: E. N. Harrison, Peelle Management Corporation, 4690 Longley Lane, Suite #8, Reno, NV 89502

LN# 0436146435 Investor LN# 8443202 P.I.F.: 04/06/05

FINAL RECON.m 90816 Clt:00 Inv#14A id2 04/25/05 01-117 AL Shelby 9963:53 9

MIN#: 1002001-0003204741-1

MERS Tel.#: 1-888-679-6377