

SUBORDINATION AGREEMENT

R1845604

Loan No: 4674888295
Cl. 1833932

This Agreement is made this 04/15/2005, 2005 by and between **Quicken Loans Inc.**, whose address is 20555 Victor Parkway, Livonia, Michigan 48152, **Mortgage Electronic Registration Systems, Inc., ("MERS") as nominee for Quicken Loans Inc., whose address is P.O. Box 2026, Flint, Michigan 48501**, (collectively referred to as "Quicken Loans") **The Bank**, whose address is 17 North 20th Street, Birmingham, AL 35203 (the "Lienholder").

WHEREAS the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$120,400.00, executed by **James M. Spann, Jr. and Karen O. Spann, husband and wife** (the "Borrowers"), dated May 28, 2004 and recorded on June 7, 2004 in Instrument # 20040607000302420, in the records of Shelby County ("Lienholder's Lien"), covering the property commonly known as 1082 Greystone Cove Drive, Birmingham, AL 35242 (the "Property") and legally described as:

Situated in the County of Shelby, State of Alabama:

Lot 104, according to the Map or Survey of The Cove of Greystone, Phase II, as recorded in Map Book 29, Page 136, in the Probate Office of Shelby County, Alabama.

Parcel No.: 03-8-27-0-012-041.000

WHEREAS, Quicken Loans intends to make a loan to the Borrower in a principal amount not to exceed \$ 368,300.00 and dated on or about 4/25/05, 2005 to be secured by a mortgage/deed of trust granted to MERS as nominee for Quicken Loans covering the Property ("Quicken Loans' Lien"), and

WHEREAS Quicken Loans will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

WHEREAS Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

Witnesses:

Carrie Hamaker

Printed Name Carrie Hamaker

Betty J. Knight

Printed Name Betty J. Knight

Rose B Peterson

Printed Name Rose B Peterson

Barbara Bobinchuck

Lien holder: The Bank

By: Barbara Bobinchuck

Its: Mortgage Operations Manager

Heather Simmons

Quicken Loans Inc. and Mortgage Electronic
Registration Systems, Inc., as nominee for
Quicken Loans Inc.

By: Heather Simmons

Quicken Loans, Subordination Manager and
MERS, Assistant Secretary

ACKNOWLEDGMENTS

STATE OF Alabama)

COUNTY OF Jefferson)

ss

On April 15, 2005 before me, Barbara Bobinchuck, personally
appeared _____, personally known to me (or proved to
me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the
within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized
capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon
behalf of which the person(s) acted, executed the instrument.

Barry B. Rugh
Notary Public, County of Jefferson, Acting in Jefferson County.
State of Alabama
My commission expires March 1, 2018.

STATE OF Michigan)

COUNTY OF Wayne)

ss

On April 18, 2005 before me Christopher T. Salvetti, personally
appeared Heather Simmons, Quicken Loans, Subordination Manager and MERS, Assistant
Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the
person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that
he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their
signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted,
executed the instrument.

Christopher T. Salvetti
Notary Public, County of _____, Acting in _____ County.
State of _____
My commission expires _____.

This instrument drafted by and after recording return to
Victor Parkway, Livonia, Michigan 48152

Christopher T. Salvetti
Notary Public, Wayne County
Acting in Wayne County, MI
My Commission Expires 6-26-2008

RETURN TO:
TITLE SOURCE INC
1450 W. LONG LAKE
STE. 400
TROY, MI 48098

Inc., 20555-

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