

RELEASE OF FIRST RIGHT OF REFUSAL

THE UNDERSIGNED HAD FIRST RIGHT OF REFUSAL TO RE-PURCHASE LOT 1541 GRANDE VIEW ESTATES, GIVIANPOUR ADDITION TO ALABASTER, 15<sup>TH</sup> ADDITION, AS RECORDED IN MAP BOOK 32, PAGE 126 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA AS RECORDED IN 20040310000121630.

THE DEVELOPER IS SATISFIED THAT THE GRANTEE HAS TIMELY CONSTRUCTED IMPROVEMENTS AND RELEASES THE FIRST RIGHT OF REFUSAL.

DONE THIS THE 21<sup>ST</sup> DAY OF APRIL, 2005.

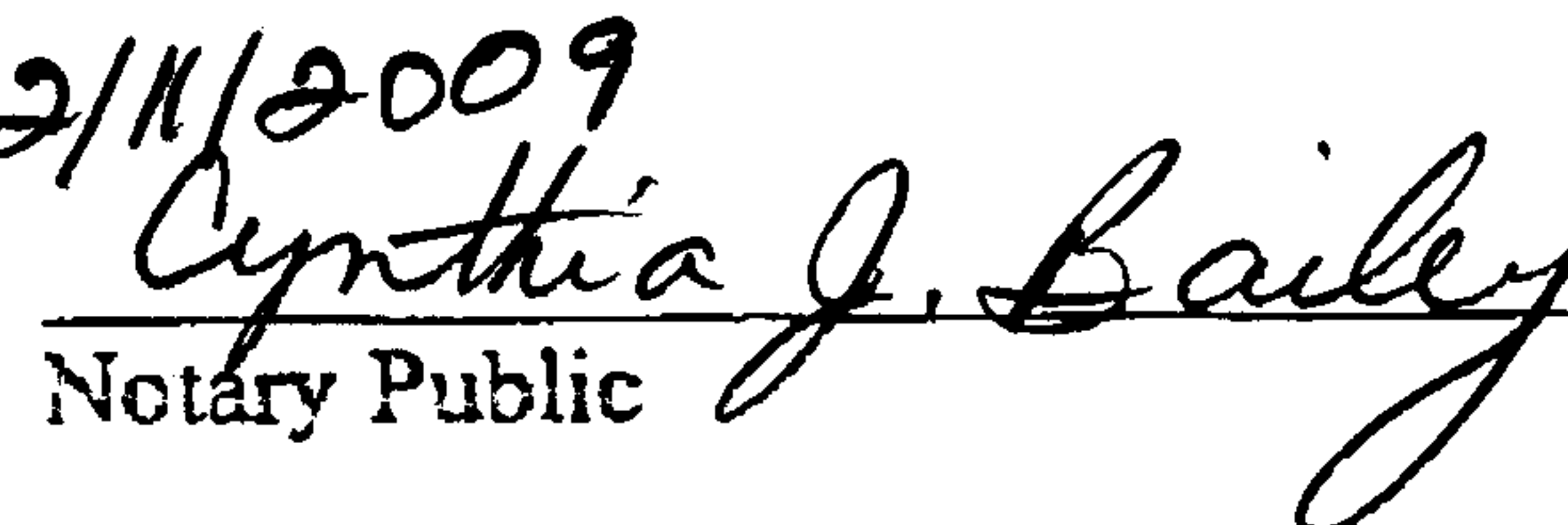
SOUTH GRANDE VIEW DEVELOPMENT  
COMPANY, INC

  
BY: CONCETTA GIVIANPOUR  
VICE PRESIDENT

State of Alabama)  
County of Shelby)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Concetta Givianpour, whose name as Vice-President of the South Grande View Development Company, Inc., a corporation, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

GIVEN UNDER MY HAND THIS THE 21<sup>ST</sup> DAY OF APRIL, 2005.

My Commission Expires: 2/11/2009  
  
Notary Public

Purchaser Garner/Yarbrough