CENEY ATIONNEY AT LAW

This instrument was prepared by: Clayton T. Sweeney, Esquire 2/700 Highway 280 East Suite 160 Birmingham, Alabama 35223

STATE OF ALABAMA)
COUNTY OF SHELBY)

Send Tax Notice to: Highland Lakes Development, Ltd. 2700 Highway 280 East, Suite 425 Birmingham, AL 35223

> 20050422000192660 1/3 \$626.00 Shelby Cnty Judge of Probate, AL 04/22/2005 12:44:32PM FILED/CERT

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that in consideration of TEN and NO/100 Dollars (\$10.00) to the undersigned grantor, HIGHLAND LAKES PROPERTIES, LTD..., an Alabama limited partnership, (herein referred to as "Grantor"), in hand paid by Grantee named herein, the receipt of which is hereby acknowledged, the said HIGHLAND LAKES PROPERTIES, LTD..., an Alabama limited partnership, by these presents, grant, bargain, sell and convey unto HIGHLAND LAKES DEVELOPMENT, LTD. (hereinafter referred to as "Grantee", whether one or more), the following described real estate (the "property"), situated in Shelby County, Alabama, to-wit:

EXHIBIT "A" IS ATTACHED HERETO AND MADE A PART HEREOF, REFERRED TO AS HIGHLAND LAKES 30TH SECTOR.

Mineral and mining rights excepted.

The above property is conveyed subject to:

(i) All valid and enforceable easements, covenants, conditions and restrictions of record, (ii) the lien of ad valorem and similar taxes (but not including "rollback" taxes) for 2004 and subsequent years, and (iii) all matters that would be revealed by a current and accurate physical survey of the subject property.

This conveyance is made with the express reservation and condition that by acceptance of this deed, the Grantees, for themselves and on behalf of their heirs, administrators, executors, successors, assigns, contractors, permitees, licensees and lessees, hereby release and forever discharge Grantor, its successors and assigns, from any and all liability, claims and causes of action whether arising at law (by contract or in tort) or in equity with respect to damage or destruction of property and injury to or death of any person located in, on, or under the surface of or over lands herein conveyed, as the case may be, which are caused by, or arise as a result of, past or future soil, subsoil or other conditions (including without limitation, sinkholes, underground mines, and limestone formations) under or on the Property, whether contiguous or non-contiguous. The Grantee(s) agree(s) that he (she) (they) is (are) acquiring the Property "AS IS", without any representation or warranty on the part of Grantor other than as to title. Further, the Grantee, its successors and assigns hereby acknowledges that the Grantor shall not be liable for and no action shall be asserted against Grantor in connection with any drainage easements, ditches or pipes or drainage problems associated therewith and that Grantee has inspected the same and accepts the property along with all drainage easements, ditches or pipes in its present "AS IS" condition. For purposes of this paragraph the term Grantor shall mean and refer to (i) the partners, agents and employees of Grantor; (ii) the officers, directors, employees and agents of general partners of Grantor or partners thereof; (iii) any successors or assigns of Grantor; and (iv) any successors and assigns of Grantor's interest in the Property. This covenant and agreement shall run with the land conveyed hereby as against Grantee, and all persons, firms, trusts, partnerships, limited partnerships, corporations, or other entities holding under or through Grantee.

TO HAVE AND TO HOLD to the said Grantee, its heirs and assigns, forever.

Shelby County, AL 04/22/2005 State of Alabama

Deed Tax:\$609.00

GRANTOR:

HIGHLAND LAKES PROPERTIES, LTD.

an Alabama Limited Partnership

By: Eddleman Properties, Inc. Its/General Partner

Douglas D. Eddleman,

Its President

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

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I, the undersigned, a Notary Public in and for said County in said State hereby certify that Douglas D. Eddleman, whose name as President of Eddleman Properties, Inc., an Alabama Corporation, which is General Partner of HIGHLAND LAKES PROPERTIES, LTD., an Alabama Limited Partnership, is signed to the foregoing Deed, and who is known to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing Deed, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said Corporation acting in its capacity as general partner of said limited partnership.

Given under my hand and official seal of office this the

NOTARY PUBLIC

My Commission expires:

MY COMMISSION EXPIRES JANUARY 23, 2008

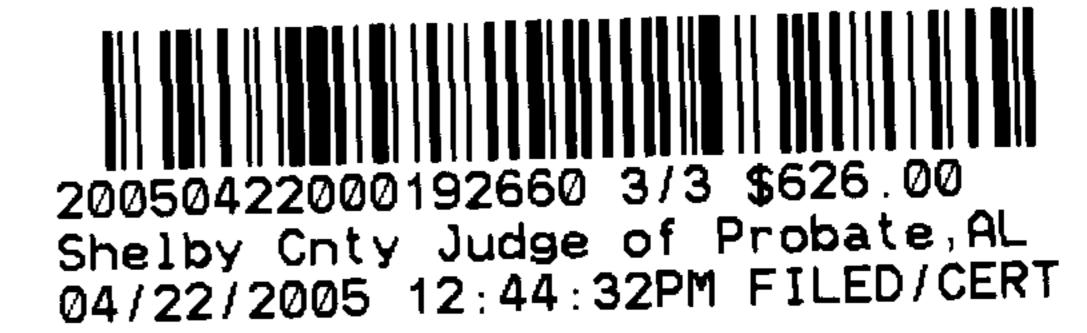


EXHIBIT "A" HIGHLAND LAKES 30TH SECTOR

(for identification purposes only)

A TRACT OF LAND SITUATED IN SECTION 4, TOWNSHIP 19 SOUTH, RANGE 1 BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCE AT THE NORTHEAST CORNER OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 19 SOUTH, RANGE 1 WEST AND RUN SOUTH 89°14'35" WEST ALONG THE NORTH LINE OF SAID SECTION 4 FOR 956.35 FEET TO THE POINT OF BEGINNING OF THE TRACT OF LAND HEREIN DESCRIBED; THENCE RUN SOUTH 29°06'57" WEST FOR 2335.86 FEET; THENCE RUN NORTH 56°55'37" WEST FOR 505.02 FEET TO THE POINT OF BEGINNING OF A CURVE TO THE LEFT, SAID CURVE HAVING A RADIUS OF 928.00 FEET AND BEING THE WESTERLY RIGHT OF WAY LINE OF HIGHLAND VIEW DRIVE; THENCE RUN ALONG SAID CURVE AND SAID RIGHT OF WAY LINE A CHORD BEARING OF SOUTH 31°25'18" WEST FOR 53.48 FEET; THEN RUN NORTH 60°21'51" WEST FOR 831.60 FEET; THENCE RUN NORTH 31°38'49" EAST FOR 1621.36 FEET TO A POINT ON THE NORTH LINE OF SAID SECTION 4; THENCE RUN NORTH 89°14'35" EAST ALONG SAID SECTION LINE FOR 1,459.90 FEET TO THE POINT OF BEGINNING.

SAID TRACT OF LAND HAVING AN AREA OF 2,557,503 SQUARE FEET OR 58.71 ACRES.