15.00

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20050415000178690 1/2 \$15.00 Shelby Cnty Judge of Probate, AL 04/15/2005 12:57:15PM FILED/CERT

GRANTEE'S	ADDRI	ESS:
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STATE OF ALABAMA, SHELBY COUNTY.

DEED IN LIEU OF FORECLOSURE

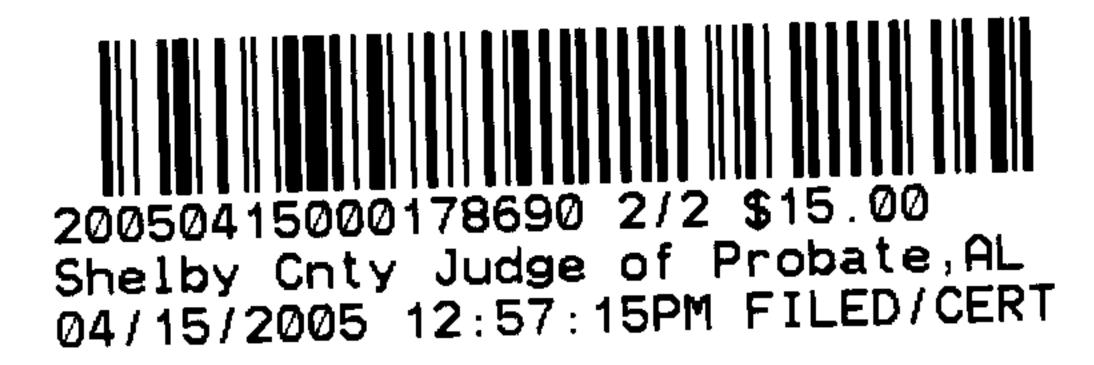
KNOW ALL MEN BY THESE PRESENTS, that in consideration of a credit in the sum of Ten Dollars and 00/100 (\$10.00), the receipt and sufficiency of which are hereby acknowledged, the undersigned Grantor, ROBERT E. WRIGHT, SR., a married man, hereby grants, bargains, sells and conveys unto the Grantee, ALABAMA TRUST BANK, N.A., all that certain property situated in Shelby County, Alabama, as more particularly described as follows:

A part of the West one-half of the Northwest quarter of Section 34, Township 19 South, Range 2 East, described as follows: Commence at the Southeast corner of the Southeast quarter of the Northwest quarter of Section 34, and run West along said line a distance of 226 feet, more or less, to the East right-of-way line of Florida Short Route Highway; thence run Northwesterly along said highway right-of-way 2621 feet to the point of beginning of the tract herein described; thence run in a Northeasterly direction and perpendicular to said highway a distance of 210 feet, more or less, to the West line of Chancellor's Ferry Road; thence in a Southeasterly direction along the Southwest right-of-way of Chancellor's Ferry Road to its intersection with the Northeast right-of-way line of Florida Short Route Highway; thence in a Northwesterly direction along said Northeast right-of-way line of Florida Short Route Highway to the point of beginning.

LESS AND EXCEPT: Approximately .45 acres, more or less, of the above described property conveyed to State of Alabama in connection with the widening of U.S. Highway 280, as shown in Deed Book 340, Page 219, in the Probate Office of Shelby County, Alabama. Said deed being dated May 28, 1982.

This is a deed in lieu of foreclosure. It is the intention of the Grantor and Grantee that this deed and the effect of the conveyance evidenced hereby, shall be governed by, and interpreted according to, the provisions of Section 35-10-50 and 51 of the Code of Alabama 1975, as last amended. Without limiting the generality of the foregoing sentence, the Grantor and Grantee agree that this deed shall have the effect of transferring absolute title to the above-described property to the Grantee free of any statutory or equitable right of redemption in the Grantor or anyone claiming by or through the Grantor. It is the further intention of the Grantor and Grantee that the lien created by that certain mortgage and Security Agreement from Grantor to Grantee,

Alabama Trust



dated January 24, 2004, and recorded in Instrument Number 20040210000068700, Page 1, in the Office of the Judge of Probate of Shelby County, Alabama, will not merge into the fee title acquired by the Grantee pursuant to this deed. No such merger will occur until such time as the Grantee executes a written instrument specifically effecting such merger or releasing said Mortgage and Security Agreement and duly records the same.

TO HAVE AND TO HOLD to Grantee, its successors and assigns forever, together with every contingent remainder and right of reversion. And Grantor does for himself, his heirs and assigns, covenant with Grantee, its successors and assigns, that he is lawfully seized in fee simple of said real estate, that it is free from all encumbrances (excepting only the Mortgage and Security Agreement described above), that he has a good right to sell and convey the same as aforesaid, and that he will, and his heirs and assigns shall, warrant and defend the same to the Grantee, its successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, Grantor, has hereto set his hand and seal this the day of _______, 2005.

ROBERT E. WRIGHT, SR.

STATE OF ALABAMA,

TALLADEGA COUNTY.

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that ROBERT E. WRIGHT, SR., a married man, whose name is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 7th day of 2005.

NOTARY PUBLIC

THIS INSTRUMENT PREPARED FROM A DESCRIPTION PROVIDED BY THE PARTIES WITH NO EXAMINATION OF TITLE BY:
RUMSEY AND WILKINS
Post Office Drawer 1325
Sylacauga, Alabama 35150
(256) 245-1930