



20050415000177280 1/5 \$37.00
Shelby Cnty Judge of Probate, AL
04/15/2005 08:06:12AM FILED/CERT

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional] Steven L. Schaaf (404) 420-4316	
B. SEND ACKNOWLEDGMENT TO: (Name and Address) Steven L. Schaaf, Paralegal Parker, Hudson, Rainer & Dobbs LLP 1500 Marquis Two Tower 285 Peachtree Center Avenue, N.E. Atlanta, Georgia 30303	

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - Insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME Southland Log Homes of Alabama, LLC				
OR				
1b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
1c. MAILING ADDRESS 7521 Broad River Road		CITY Irmo	STATE SC	POSTAL CODE 29063
				COUNTRY USA
1d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION LLC	1f. JURISDICTION OF ORGANIZATION Alabama	
			1g. ORGANIZATIONAL ID #, if any <input checked="" type="checkbox"/> NONE	

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - Insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME				
OR				
2b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
				COUNTRY
2d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	
			2g. ORGANIZATIONAL ID #, if any <input type="checkbox"/> NONE	

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - Insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME SLH Funding Corp.				
OR				
3b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
3c. MAILING ADDRESS 445 Broad Hollow Road, Suite 239		CITY Melville	STATE NY	POSTAL CODE 11747
				COUNTRY USA

4. This FINANCING STATEMENT covers the following collateral:

All of the property of Debtor described on Exhibit A attached hereto, whether now owned or existing or hereafter created, acquired or arising, including, without limitation, all machinery, equipment and fixtures situated on the real estate described on Exhibit B. Some of Debtor's property is, or may become, affixed to the real estate described on Exhibit B attached hereto. The record owner of such real estate is Debtor.

5. ALTERNATIVE DESIGNATION [if applicable]:		<input type="checkbox"/> LESSEE/LESSOR	<input type="checkbox"/> CONSIGNEE/CONSIGNOR	<input type="checkbox"/> BAILEE/BAILOR	<input type="checkbox"/> SELLER/BUYER	<input type="checkbox"/> AG. LIEN	<input type="checkbox"/> NON-UCC FILING
6. [X] The FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum [if applicable]		7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) [optional]		<input type="checkbox"/> All Debtors		<input type="checkbox"/> Debtor 1	<input type="checkbox"/> Debtor 2
8. OPTIONAL FILER REFERENCE DATA							

File with: Shelby County, Alabama

[707.73]



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UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

9a. ORGANIZATION'S NAME Southland Log Homes of Alabama, LLC		
OR	9b. INDIVIDUAL'S LAST NAME	FIRST NAME MIDDLE NAME, SUFFIX

10. MISCELLANEOUS:

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11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - Insert only one name (11a or 11b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME			
OR	11b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME SUFFIX
11c. MAILING ADDRESS		CITY	STATE POSTAL CODE COUNTRY
11d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZATION 11g. ORGANIZATIONAL ID #, if any <input type="checkbox"/> NONE

12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - Insert only one name (12a or 12b)

12a. ORGANIZATION'S NAME			
OR	12b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME SUFFIX
12c. MAILING ADDRESS		CITY	STATE POSTAL CODE COUNTRY

13. This FINANCING STATEMENT covers ☐ timber to be cut or ☐ as-extracted collateral, or is filed as a ☒ fixture filing.

14. Description of real estate:

The real estate is described on Exhibit B attached hereto.

15. Name and address of a RECORD OWNER of above-described real estate (If Debtor does not have a record interest):

The record owner of the real estate is Debtor.

16. Additional collateral description:

17. Check only if applicable and check only one box.

Debtor is a ☐ Trust or ☐ Trustee acting with respect to property held in trust or ☐ Decedent's Estate

18. Check only if applicable and check only one box.

- ☐ Debtor is a TRANSMITTING UTILITY
☐ Filed in connection with a Manufactured-Home Transaction — effective 30 years
☐ Filed in connection with a Public-Finance Transaction — effective 30 years

EXHIBIT A
TO UCC FINANCING STATEMENT

DEBTOR: SOUTHLAND LOG HOMES OF ALABAMA, LLC
SECURED PARTY: SLH FUNDING CORP.

This financing statement covers the following collateral (the "Property"):

(A) **THE LAND:** The following described premises situated in Shelby County, Alabama, to wit: The land described in detail in Exhibit B (the "Land") which is attached hereto and incorporated herein and made a part of this document for all purposes;

(B) **THE IMPROVEMENTS: TOGETHER WITH** (1) all the buildings, structures and improvements of every nature whatsoever now or hereafter situated on the Land, and (2) all fixtures of every nature whatsoever including, but without limiting the generality of the foregoing, all heating, electrical, mechanical, lighting, lifting, plumbing, ventilating, air conditioning and air-cooling fixtures, systems, machinery, apparatus and equipment, refrigerating, incinerating and power fixtures, systems, machinery, apparatus and equipment, loading and unloading fixtures, systems, machinery, apparatus and equipment, escalators, elevators, boilers, communication systems, switchboards, sprinkler systems and other fire prevention and extinguishing fixtures, systems, machinery, apparatus and equipment, and all engines, motors, dynamos, machinery, wiring, pipes, pumps, tanks, conduits and ducts constituting a part of any of the foregoing, now or hereafter owned by Debtor and located in or on, or attached to, and used or intended to be used in connection with or with the operation of, the Land, buildings, structures or other improvements, or in connection with any construction being conducted or which may be conducted thereon, and owned by Debtor, and all extensions, additions, improvements, betterments, renewals, substitutions and replacements to any of the foregoing, and all of the right, title and interest of Debtor in and to any such fixtures subject to any lien, security interest or claim, which, to the fullest extent permitted by law, shall be conclusively deemed fixtures and a part of the real property encumbered hereby (hereinafter called the "Improvements");

(C) **EASEMENTS: TOGETHER WITH** all right, title and interest, if any, of Debtor in and to the streets and roads abutting said land to the center lines thereof, and strips and gores within or adjoining said land, the airspace and all development rights with respect thereto and right to use said airspace and development rights above said land, all easements, rights-of-way, gores of land, streets, ways, alleys, passages, sewer rights, water courses, water rights and powers, drainage, mineral, oil, gas and timber rights, air rights, conduits and wires and all other facilities furnishing services to, and all appurtenances whatsoever, in any way belonging, relating or appertaining to any of the property described in paragraphs (A) and (B) hereof, or which hereafter shall in any way belong, relate or be appurtenant thereto, whether now owned or hereafter acquired by Debtor;

(D) **TOGETHER WITH** (i) all the estate, right, title and interest of Debtor of, in and to all judgments, insurance proceeds, awards of damages and settlements hereafter made resulting from condemnation proceedings or the taking of the property described in paragraphs (A), (B) and (C) hereof or any part thereof under the power of eminent domain, or for any damage (whether caused by such taking or otherwise) to the property described in paragraphs (A), (B) and (C) hereof or any part thereof, or to any rights, appurtenant thereto, and all proceeds of any sales or other dispositions of the property described in paragraphs (A), (B) and (C) hereof or any part thereof,

EXHIBIT A (continued)
TO UCC FINANCING STATEMENT

DEBTOR: SOUTHLAND LOG HOMES OF ALABAMA, LLC
SECURED PARTY: SLH FUNDING CORP.

(ii) all contract rights, general intangibles, actions and rights in action, including without limitation all rights to insurance proceeds and unearned premiums arising from or relating to the property described in paragraphs (A), (B), and (C) above; and (iii) all proceeds, products, replacements, additions, substitutions, renewals and accessions of and to the property described in paragraphs (A), (B) and (C);

(E) TOGETHER WITH all rents, income and other benefits to which Debtor may now or hereafter be entitled from the property described in paragraphs (A), (B) and (C) hereof;

(F) TOGETHER WITH all right, title and interest of Debtor in and to any and all leases, subleases, underlettings, concession agreements, licenses and other occupancy agreements (collectively, the "Leases") which now or hereafter may affect the property described in paragraphs (A), (B) and (C) hereof, together with all security therefor and all monies payable thereunder, and all books and records which contain payments made under the Leases and all security therefor; and

(G) TOGETHER WITH all contracts and agreements now or hereafter entered into relating to any part of the Land or the Improvements or any other portion of the Property and all revenue, income and other benefits thereof, including, without limitation, management agreements, franchise agreements, service contracts, maintenance contracts, equipment leases, personal property leases, or the use of customer lists or other information, and any contracts or documents relating to construction on any part of the Land or the Improvements or other portions of the Property (including plans, drawings, surveys, tests, reports, bonds and governmental approvals) or to the management or operation of any part of the Land or Improvements.

This UCC financing statement is in addition to, and not in lieu or replacement of, any other UCC financing statement naming Secured Party, as secured party, and Debtor, as debtor, of record in any filing office or jurisdiction in the United States of America.

EXHIBIT "B"

A parcel of land in the Southeast Quarter of the Southeast Quarter of Section 31, Township 19 South, Range 2 West, Huntsville Meridian, Shelby County, Alabama, and being more particularly described as follows:

Commence at a 3" capped iron found at the purported Southeast corner of Section 31, Township 19 South, Range 2 West, Huntsville Meridian, Shelby County, Alabama; thence run North 88°19'53" W along the South boundary line of said Section 31 a distance of 635.92 feet a capped rebar found (PLS 8759) at the Westerly right of way line of I-65 (right of way width varies) for the Point of Beginning; thence continue North 88°19'53" West along said South line, for a distance of 217.27 feet; thence leaving said South line, run North 31°10'56" West for a distance of 306.62 feet to an open top iron found at the Southerly right of way line of Amphitheater Road (right of way width 60.00 feet), said point also being the Point of Curvature of a curve to the right, having a radius of 634.30 feet, a central angle of 13°18'04", a chord length of 146.92 feet and a chord bearing of South 73°55'20" East; thence continue along the arc of said curve and said right of way line, for a distance of 147.25 feet to the Westerly right of way line of I-65 (right of way width varies); thence run South 24°48'50" West along the Westerly right of way line of I-65 for a distance of 5.91 feet to a right of way monument found; thence run South 62°37'00" East along said right of way line, for a distance of 209.41 feet to a right of way monument found; thence run South 29°13'36" East along said right of way line, for a distance of 122.81 feet to a right of way monument found; thence run South 24°25'49" West along said right of way line, for a distance of 20.97 feet to the point of beginning.