

ARTICLES OF ORGANIZATION OF HOWARD LAKE PROPERTIES LLC

Pursuant to the provisions of Sections 10-12-1, et seq. of the Code of Alabama (1975), as amended, the undersigned hereby adopts the following Limited Liability Company Articles of Organization.

ARTICLE I Name

The name of the limited liability company is Howard Lake Properties LLC (the "Company").

ARTICLE II <u>Duration</u>

The Company shall have perpetual duration unless it is dissolved and its affairs wound up in accordance with the Alabama Limited Liability Company Act (the "Act") or the Operating Agreement of the Company.

ARTICLE III Purposes

The purposes for which the Company is formed are:

- (a) To manage, maintain and regulate certain real property situated in the State of Alabama, and to do all things necessary or convenient to accomplish its purpose;
- (b) To purchase, take, receive, lease or otherwise acquire, own, hold, improve, develop, use and otherwise deal in or with, real or personal property, or any interest therein, wherever situated, and to manage, market, sell, convey, mortgage, pledge, lease, exchange, transfer and otherwise dispose of real or personal property, or any interest therein, and to engage in any and all business activities related to or incidental thereto;
- (c) To purchase, take, receive, subscribe for, or otherwise acquire, own, hold, vote, use, employ, sell, mortgage, lend, pledge, or otherwise dispose of, and otherwise use and deal in and with, shares or other interests in, or obligations of, corporations, associations, partnerships, limited liability companies, and direct or indirect obligations of governmental entities or of any instrumentality thereof;
- (d) To lend money, invest and reinvest its funds and take and hold real and personal property as security for the payment of funds so loaned or invested; and



(e) To engage in any other lawful act or activity for which limited liability companies may be organized pursuant to the Act.

ARTICLE IV Initial Registered Office; Initial Registered Agent

The location and mailing address of the initial registered office of the Company shall be 2236 Cahaba Valley Drive, Suite 208, Birmingham, Alabama 35242, and the name of its registered agent at such address shall be Doug Howard.

ARTICLE V Initial Member

The name and address of the initial Member of the Company is Doug Howard, 2236 CahabaValley Drive, Suite 208, Birmingham, Alabama 35242.

ARTICLE VI Organizer

The name and address of the organizer is Gail L. Mills, Burr & Forman LLP, Suite 3100, 420 North 20th Street, Birmingham, Alabama 35203.

ARTICLE VII Admission of Additional Members

Any new Members shall be admitted to the Company only in accordance with the terms and conditions set forth in the Operating Agreement of the Company. A party may become a substitute Member only in accordance with the terms and conditions set forth in the Operating Agreement.

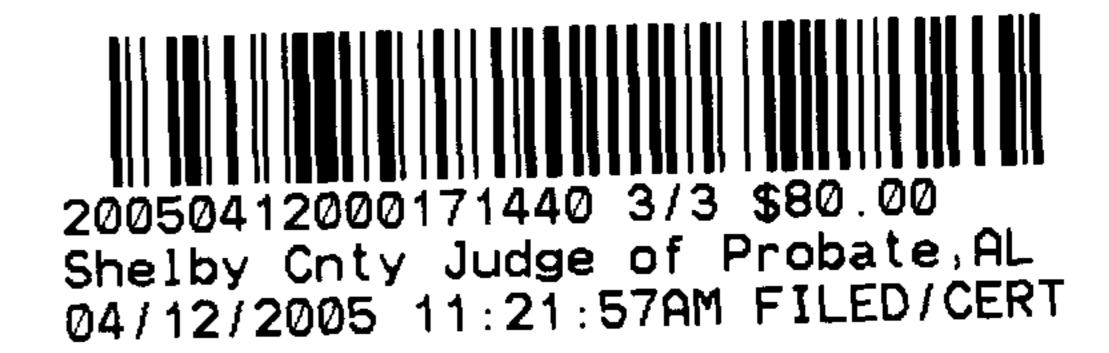
ARTICLE VIII Cessation of Membership

The cessation of one or more Members will not result in the dissolution of the Company, except as may otherwise be provided in the Operating Agreement.

ARTICLE IX Manager

The Company is to be managed by one or more Managers as provided in the Operating Agreement. The name and address of the initial Manager of the Company, and who shall serve until his successor is elected and shall begin serving, is Doug Howard 2236 Cahaba Valley Drive, Suite 208, Birmingham, Alabama 35242.

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ARTICLE X Regulation of Internal Affairs

The provisions for the regulation of the internal affairs of the Company are set forth in the Operating Agreement of the Company, as the same may be amended from time to time in accordance with its terms.

IN WITNESS WHEREOF, these Articles of Organization have been executed as of the day of April, 2005 by the undersigned acting as organizer of the Company.

ORGANIZER:

Gail L. Mills

This document was prepared by:
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