20050405000157170 1/2 $15.00
Shelby Cnty Judge of Probate,AL
04/05/2005 01:58:47PM FILED/CERT

THIS INSTRUMENT WAS PREPARED BY:
Richard W. Theibert, Attorney
NAJJAR DENABURG, P.C.
2125 Morris Avenue
Birmingham, Alabama 35203

SEND TAX NOTICE TO:
American Homes & Land Corporation
33 Inverness Center Parkway, Ste 100
Hoover, AL 35242

WARRANTY DEED

THE STATE OF ALABAMA)
: KNOW ALL MEN BY THESE PRESENTS:
COUNTY OF SHELBY)

That in consideration of Five Million Five Thousand and No/100, ($5,005,000.00), DOLLARS, in hand paid to the undersigned, American Land Development Corporation, a corporation, (hereinafter referred to as "GRANTOR"), by American Homes & Land Corporation, a corporation, (hereinafter referred to as "GRANTEE"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto GRANTEE the following described real estate, located and situated in Shelby County, Alabama, to wit:

Lots 392-503 according to the Survey of Forest Lakes as recorded in Map Book 34, Page 122A in the Probate Office of Shelby County, Alabama.

Lots 506-523 and 526-527, according to the Survey of Forest Lakes as recorded in Map Book 34, Page 122A in the Probate Office of Shelby County, Alabama.

SUBJECT TO:

1. Ad valorem taxes for the year, 2005.
2. Easement to Alabama Power Company recorded in Book 126 at Page 191; Book 126 at Page 323 and Book 236 at Page 829.
3. Title to all minerals, oil and gas within and underlying the premises, together with all mining rights and other right, privileges and immunities relating thereto, as reserved in Book 53 at Page 262 and Deed Book 331, Page 262.
4. Easements to Shelby County recorded in Instrument No. 1993-03955; Instrument No. 1993-03957; Instrument No. 1993-03959; Instrument No. 1993-03960; Instrument No. 1993-03961; Instrument No. 1993-03964; Instrument No. 1993-03965; and Instrument No. 1993-03966.
5. Easement recorded in Book 20050204000058230.

ALL of the purchase price recited above was paid from the proceeds of a purchase money mortgage executed simultaneously with delivery of this deed.

TO HAVE AND TO HOLD to the said GRANTEE, its successors and assigns forever.

And said American Land Development Corporation, a corporation, does for itself, its successors and assigns, covenant with the said GRANTEE, its successors and assigns, that it lawfully seized in fee simple of said premises; that it is free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid; that it will and its successors

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and assigns shall, warrant and defend the same to the said GRANTEE, its successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said American Land Development Corporation, a corporation, by its President, Gary W. Thomas, who is authorized to execute this conveyance, has hereto set his signature and seal, this 1st day of April, 2005.

American Land Development Corporation

_____(SEAL)
BY: Gary W. Thomas
ITS: President

THE STATE OF ALABAMA)
:
COUNTY OF JEFFERSON)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Gary W. Thomas whose name as President, of American Land Development Corporation, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 1st day of April, 2005.

_____
NOTARY PUBLIC
My commission expires: 5/23/05