Loan 0024856486

20050405000155660 1/1 $11.00
Shelby Cnty Judge of Probate,AL
04/05/2005 08:37:15AM FILED/CERT

CORPORATE CANCELLATION & RELEASE

STATE OF ALABAMA

COUNTY OF SHELBY

The debt secured by the mortgage recorded in Mortgage Book . Page . or instrument # 2031017000697250 of the Records in the Office of the Judge of Probate of SHELBY County, Alabama, from KAREN J PALMER / / / to PHH MORTGAGE CORPORATION FKA CENDANT MORTGAGE CORPORATION; having been paid in full said lien is hereby fully cancelled, satisfied and released this 11 day of March , 2005

PHH MORTGAGE CORPORATION FKA CENDANT MORTGAGE CORPORATION

By: _____
Its MICHELLE C. ELIZARDO-YOUNG, ASSISTANT VICE PRESIDENT

STATE OF NEW JERSEY

COUNTY OF BURLINGTON

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that MICHELLE C. ELIZARDO-YOUNG, whose name as ASSISTANT VICE PRESIDENT of PHH MORTGAGE CORPORATION FKA CENDANT MORTGAGE CORPORATION, a corporation is signed to the foregoing Release, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with fully authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this the 11 day of March , 2005

Brenda Rostrom
BRENDA ROSTROM NOTARY PUBLIC

BRENDA ROSTROM
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES 01/29/2007

Prepared by:

Toni Schukay
Mortgage Service Center – Mail Stop SV03
4001 Leaden Hall Road
Mt. Laurel, NJ 08054

Toni Schukay