

Send Tax Notice To:
Farmer Development, LLC
120 Yeager Parkway
Pelham, AL 35124

This instrument was prepared by:
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Birmingham, Alabama 35209
205.879.5959

STATUTORY WARRANTY DEED

STATE OF ALABAMA)
JEFFERSON COUNTY) **KNOW ALL MEN BY THESE PRESENTS,**

That in consideration of One Million Five Hundred Thousand and no/100 Dollars (\$1,500,000.00) and other valuable consideration to the undersigned Grantor in hand paid by the Grantee herein, the receipt whereof is acknowledged, the undersigned, **INVESTMENT ASSOCIATES, LLC**, an Alabama limited liability company (herein referred to as Grantor) does grant, bargain, sell and convey unto **FARMER DEVELOPMENT, LLC**, an Alabama limited liability company (herein referred to as Grantee), the following described real estate, situated in Shelby County, Alabama.

Lot C2, according to the Survey of Final Plat of the Mixed Use Subdivision: Inverness Highlands, as recorded in Map Book 34, page 45 A & B, in the Probate Office of Shelby County, Alabama.

Subject to Permitted Exceptions as shown on Exhibit A attached hereto and made a part hereof.

TO HAVE AND TO HOLD unto the said Grantee, and to Grantee's successors and assigns forever.

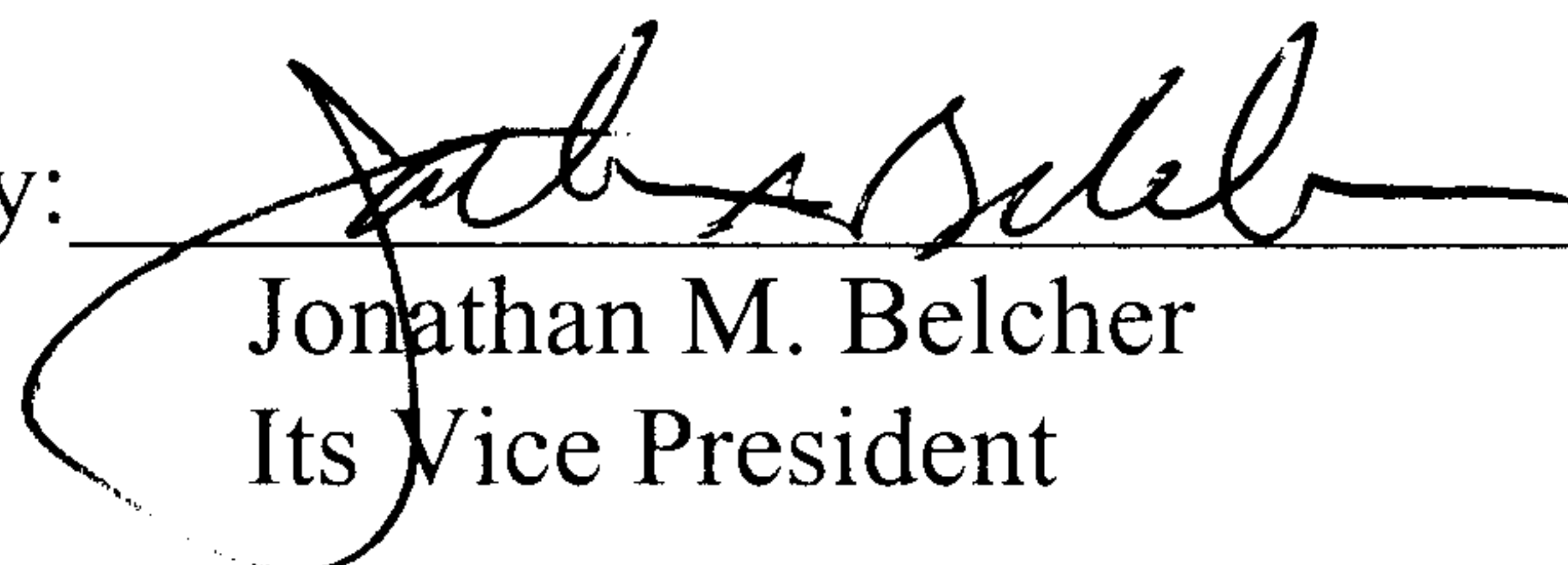
\$1,225,000.00 of the purchase price recited above was paid from the proceeds of a mortgage loan recorded simultaneously herewith.

Grantor makes no warranty or covenant respecting the nature of the quality of title to the property herein conveyed other than that the Grantor has neither permitted or suffered any lien,

encumbrance or adverse claim to the property herein since the day of the acquisition thereof by the Grantor except as disclosed to Grantee.

IN WITNESS WHEREOF, the undersigned have hereto set its hand and seal this 31st day of March, 2005.

INVESTMENT ASSOCIATES, LLC, an Alabama
limited liability company
By: NSH Corp., an Alabama corporation, its
Authorized Member

By:  [SEAL]
Jonathan M. Belcher
Its Vice President

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Jonathan M. Belcher, whose name as Vice President of NSH Corp., an Alabama corporation, as Authorized Member of INVESTMENTS ASSOCIATES, LLC, an Alabama limited liability company, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as Authorized Member of said limited liability company on the same that bears date.

Given under my hand and official seal this the 31st day of March, 2005.

[NOTARY SEAL]

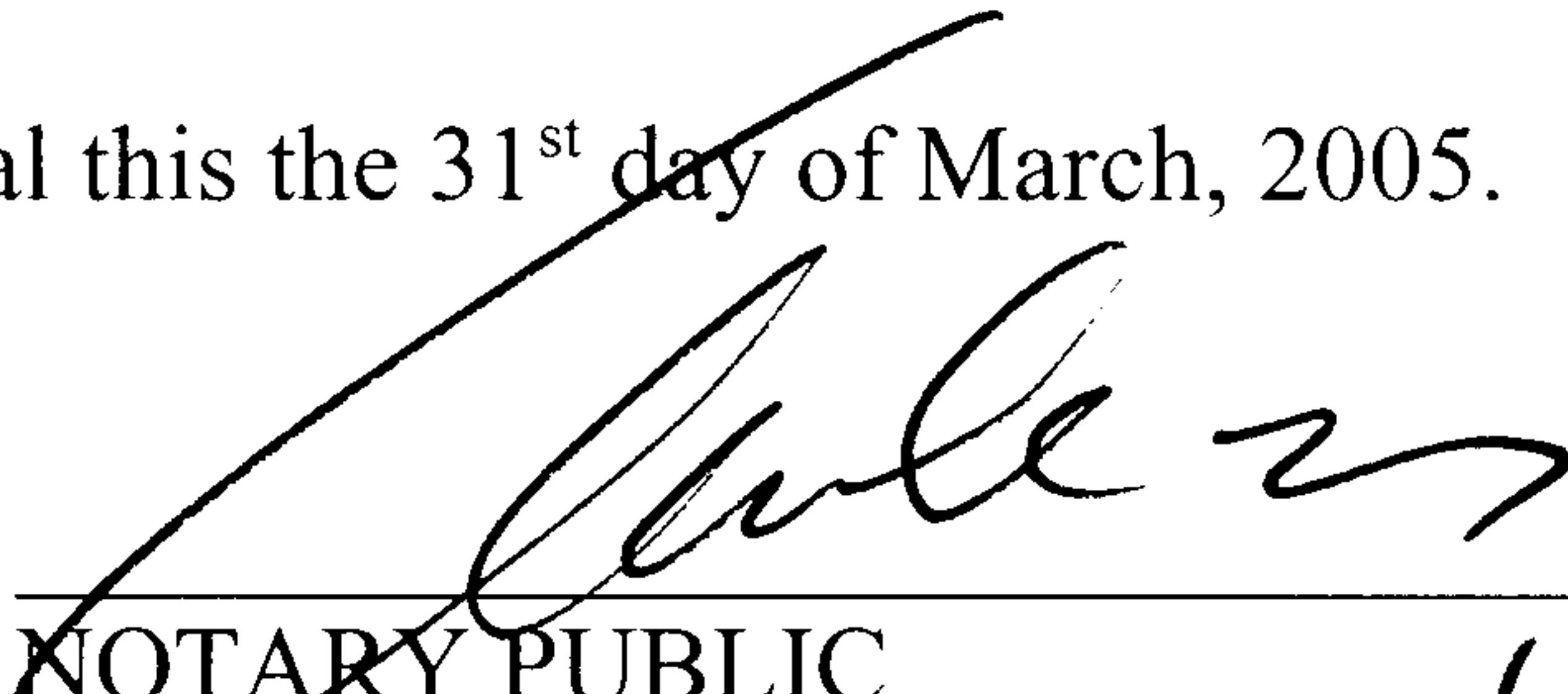

NOTARY PUBLIC
My commission expires: 12/28/07

EXHIBIT A

1. Taxes due and payable October 1, 2005, and all subsequent years.
2. Building Line(s) as shown by recorded map and as shown on the survey of Alabama Engineering Company, Inc., dated March 29, 2005.
3. Easement (s) as shown by recorded map and as shown on the survey of Alabama Engineering Company, Inc., dated March 29, 2005.
4. Easement to Southern Bell Telephone and Telegraph Company recorded in Volume 320, page 878, in the Probate Office of Shelby County, Alabama.
5. Easement to Water Works Board of the City of Birmingham recorded in Volume 312, page 926, in the Probate Office of Shelby County, Alabama.
6. Easement recorded in Volume 347, page 866, in the Probate Office of Shelby County, Alabama.
7. Easement for Alabama Power Company recorded in Real 340, page 804, Real 348, page 751, Misc. Volume 14, page 424, Real 34, page 614, Real 84, page 298, Real 340, page 816, Real 105, page 875, and Real 131, page 763, in the Probate Office of Shelby County, Alabama.
8. Restrictions appearing of record in Real 268, page 605, in the Probate Office of Shelby County, Alabama.
9. Easement to Shelby County Education Board recorded in Instrument 1999-29881, in the Probate Office of Shelby County, Alabama.
10. Easement to BellSouth Telecommunications recorded in Instrument 1999-29883, in the Probate Office of Shelby County, Alabama.
11. Coal, iron, gas and other mineral interests in, to or under the land herein described, not owned by the Grantor.
12. Declaration of Protective Covenants (commercial) with right of repurchase, recorded in Instrument 20031205000788490, in the Probate Office of Shelby County, Alabama.
13. Rights of others in and to that certain Reciprocal Easement Agreement recorded in Instrument 20031205000788530, in the Probate Office of Shelby County, Alabama.
14. Sanitary sewer easement as recorded in Instrument 20041221000695220, in the Probate Office of Shelby County, Alabama.
15. Reservation of liability as show on recorded Map Book 34, page 45 A&B.
16. Restrictions as shown by recorded Map.