

STATE OF ALABAMA )

COUNTY OF SHELBY )

**ASSIGNMENT OF MORTGAGE LOAN BY LENDER**

In accordance with the provisions of that certain Origination and Sale Agreement between Alabama Housing Finance Authority (the "Authority"), and the undersigned Regions Bank (the "Lender"), dated as of March 1, 2005 (the "Origination Agreement"), the Lender does hereby grant, bargain, sell, assign, transfer and deliver unto the Authority, all right, title and interest of the Lender in and to:

(a) that certain Promissory Note in the principal amount of \$33,484,119 dated the date hereof, executed by the parties listed on Schedule I attached hereto (collectively, the "Owner"), in favor of the Lender;

(b) that certain Amended and Restated Future Advance First Mortgage, Security Agreement and Fixture Filing dated the date hereof, executed by the Owner in favor of the Lender and the Authority;

(c) that certain Amended and Restated First Assignment of Rents and Leases dated the date hereof, executed by the Owner in favor of the Lender and the Authority; and

(d) that certain Loan Agreement dated as of March 1, 2005 (the "Loan Agreement"), by and between the Lender and the Owner.

This Assignment is made without recourse upon the Lender and without warranty or representation of any kind or character, express or implied, as to title or otherwise, on the part of the Lender, except as otherwise provided in the Origination Agreement.

IN WITNESS WHEREOF, the undersigned Regions Bank has caused this instrument to be executed in its name and on its behalf by its corporate officer thereunto duly authorized, on the 30th day of March, 2005.

REGIONS BANK

By: Spencer Knight  
Vice President

STATE OF ALABAMA )

COUNTY OF MONTGOMERY )

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Spencer Knight, whose name as Senior Vice President of Regions Bank, an Alabama corporation, is signed to the foregoing assignment and who is known to me, acknowledged before me on this day that, being informed of the contents of said assignment, he, as such officer and with full authority, executed the same voluntarily for and as the act of said banking corporation.

Given under my hand and official seal this the 11<sup>th</sup> day of March, 2005.

Candice J. Clark  
Notary Public

NOTARIAL SEAL

My commission expires: \_\_\_\_\_ My commission expires 11-20-08.

THIS INSTRUMENT PREPARED BY:  
J. Thomas Francis, Jr.  
Balch & Bingham LLP  
P. O. Box 306  
Birmingham, Alabama 35201

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## SCHEDULE I

1. JRC Lakeside Limited Partnership, an Illinois limited partnership, as to an undivided 3.797% interest, as tenant in common;
2. JRC Lakeside Property (GMO), LLC, a Delaware limited liability company, as to an undivided 1.345% interest, as tenant in common;
3. JRC Lakeside Property (O'Hare), LLC, a Delaware limited liability company, as to an undivided 3.372% interest, as tenant in common;
4. JRC Lakeside (Quail Ridge), LLC, a Delaware limited liability company, as to an undivided 8.543% interest, as tenant in common;
5. JRC Lakeside (Quail/Queen), LLC, a Delaware limited liability company, as to an undivided 6.422% interest, as tenant in common;
6. JRC Property (Quail) L.L.C, a Delaware limited liability company, as to an undivided 2.436% interest, as tenant in common; and
7. JRC Hunter's Pointe LLC, an Illinois limited liability company, as to an undivided 2.148% interest, as tenant in common.
8. JRC Drake/Georgia Limited Partnership, an Illinois limited partnership, as to an undivided 28.236% interest, as tenant in common;
9. JRC Charleston Limited Partnership, an Illinois limited partnership, as to an undivided 1.488% interest, as tenant in common;
10. JRC Southfield/W-L Limited Partnership, an Illinois limited partnership as to an undivided 5.391% interest, as tenant in common;
11. R&J Southfield LLC, an Illinois limited liability company, as to an undivided 2.839% interest, as tenant in common;
12. CCC, LLC, an Illinois limited liability company, as to an undivided 2.460% interest, as tenant in common;
13. JRC Powerline Chattanooga LLC, an Illinois limited liability company, as to an undivided 2.456% interest, as tenant in common;
14. TMG Southfield Associates LLC, an Illinois limited liability company, as to an undivided 1.346% interest, as tenant in common;
15. Victorville Evanston, L.L.C., an Illinois limited liability company, as to an undivided 2.991% interest, as tenant in common;
16. JRC Parcwood Property (O'Hare), LLC, an Illinois limited liability company, as to an undivided 2.473% interest, as tenant in common;
17. JRC Parcwood Property (GMO), LLC, an Illinois limited liability company, as to an undivided 6.190% interest, as tenant in common; and
18. JRC Mt. Pleasant/Vermillion, LLC, an Illinois limited liability company, as to an undivided 16.067% interest, as tenant in common.