

AFFIDAVIT OF TERMINATION OF RIGHT OF FIRST REFUSAL

STATE OF ALABAMA
COUNTY OF SHELBY


20050330000144410 1/2 \$14.00
Shelby Cnty Judge of Probate, AL
03/30/2005 10:37:09AM FILED/CERT

RE: LOT 1909, ACCORDING TO THE MAP OF HIGHLAND LAKES
19TH SECTOR, AN EDDLEMAN COMMUNITY AS RECORDED
IN MAP BOOK 30, PAGE 121 IN THE PROBATE OFFICE OF SHELBY
COUNTY, ALABAMA.

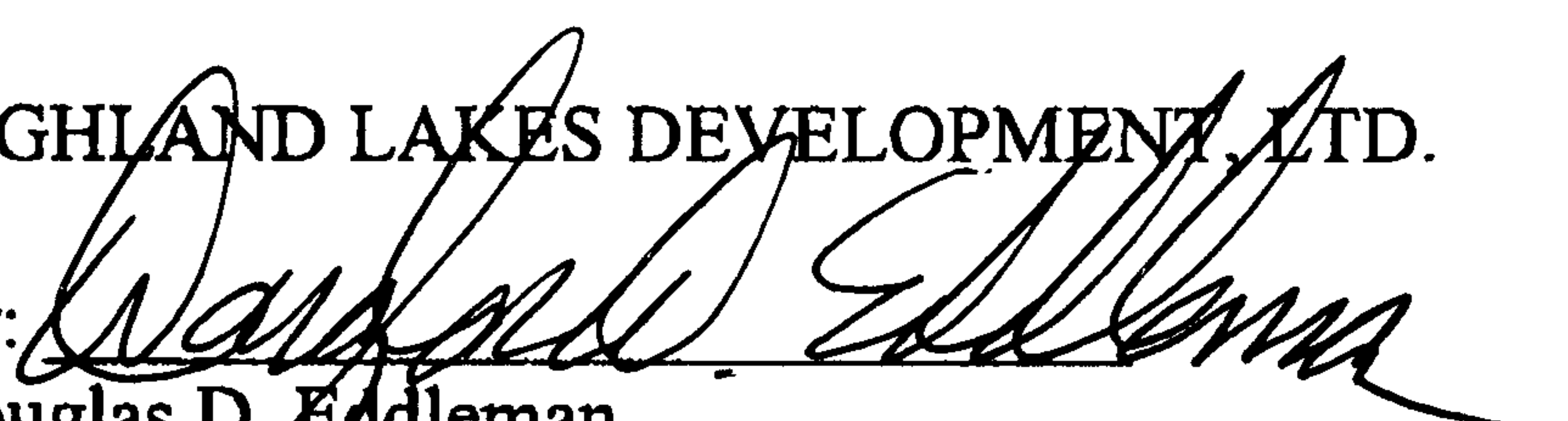
WHEREAS, THE UNDERSIGNED HIGHLAND LAKES DEVELOPMENT, LTD., AN
ALABAMA CORPORATION, BEING THE GRANTOR IN THAT CERTAIN DEED
RECORDED IN INST. 20030923000638490, IN THE PROBATE OFFICE OF SHELBY
COUNTY, ALABAMA DID RETAIN A RIGHT OF FIRST REFUSAL TO REPURCHASE
THE ABOVE DESCRIBED PROPERTY.

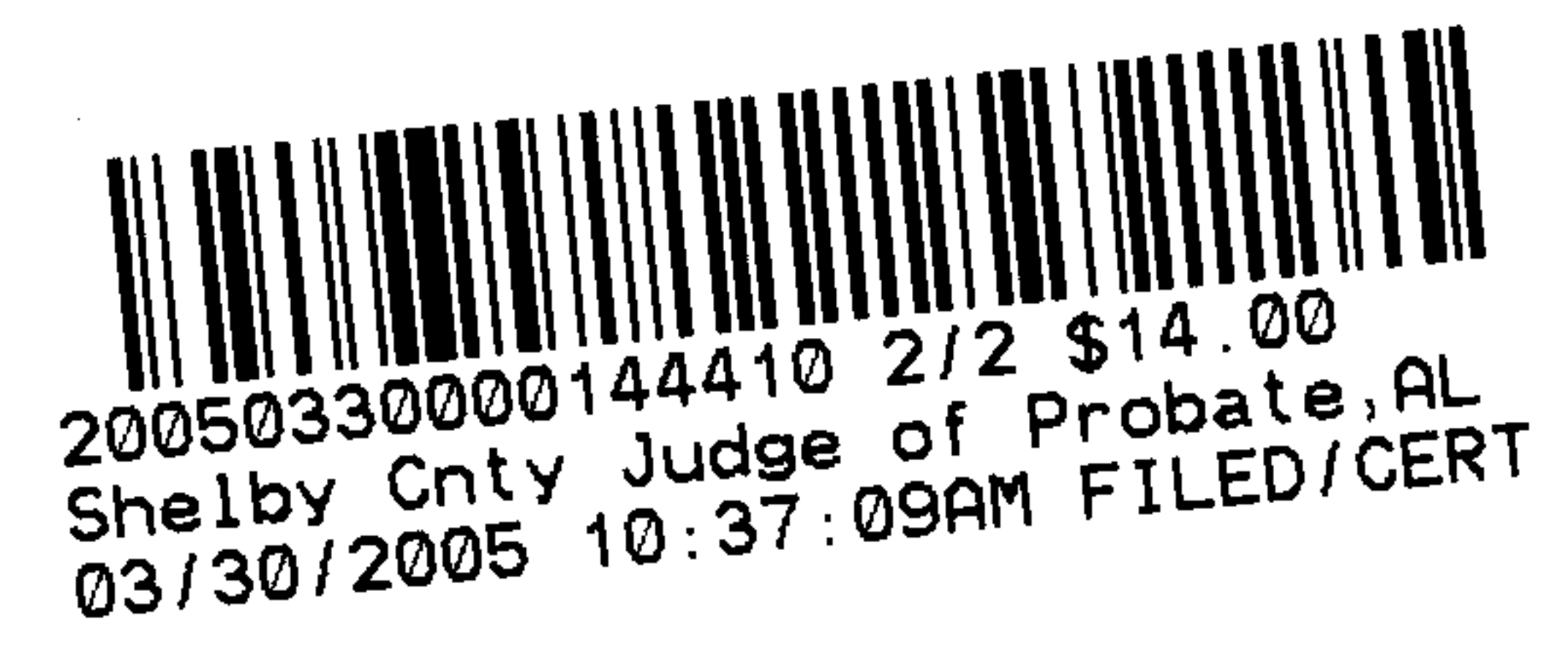
WHEREAS, DKM ENTERPRISES, INC. THE GRANTEE HAS CONSTRUCTED A
RESIDENCE IN COMPLIANCE WITH THE TERMS SET FORTH IN THAT CERTAIN
DEED RECORDED IN INST 20030923000638490, AND WHEREAS, HIGHLAND LAKES
DEVELOPMENT, LTD, HEREBY TERMINATES ITS RIGHT OF FIRST REFUSAL TO
REPURCHASE THE ABOVE DESCRIBED PROPERTY SO THAT DKM ENTERPRISES,
INC. CAN CONVEY THE ABOVE DESCRIBED LOT 1909, FREE AND CLEAR OF THE
RIGHT TO REPURCHASE.

NOW THEREFORE, HIGHLAND LAKES DEVELOPMENT, LTD., HEREBY
TERMINATES ITS RIGHT OF FIRST REFUSAL TO REPURCHASE THE ABOVE
DESCRIBED LOT 1909.

IN WITNESS WHEREOF, THE UNDERSIGNED, DOUGLAS D. EDDLEMAN, AS
GENERAL PARTNER OF HIGHLAND LAKES DEVELOPMENT, LTD., HAS CAUSED
THIS TERMINATION OF ITS RIGHT OF FIRST REFUSAL ON THE 21ST DAY OF
MARCH, 2005

HIGHLAND LAKES DEVELOPMENT, LTD.

By: 
Douglas D. Eddleman,
General Partner



STATE OF ALABAMA
COUNTY OF JEFFERSON

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN SAID STATE HEREBY CERTIFY THAT DOUGLAS D. EDDLEMAN, WHOSE NAME AS GENERAL PARTNER OF HIGHLAND LAKES DEVELOPMENT, LTD., AN ALABAMA CORPORATION, IS SIGNED TO THE FOREGOING CONVEYANCE, AND WHO IS KNOWN TO ME, ACKNOWLEDGED BEFORE ME ON THIS DAY, THAT BEING INFORMED OF THE CONTENTS OF THE ABOVE AND FOREGOING CONVEYANCE, HE, AS SUCH OFFICER, AND WITH FULL AUTHORITY, EXECUTED THE SAME VOLUNTARILY FOR AND AS THE ACT OF SAID CORPORATION.

21st GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE THIS THE
DAY OF MARCH, 2005

Brandy M Kimbrell
NOTARY PUBLIC

MY COMMISSION EXPIRES APRIL 4, 2006

RE: ELLIS