20050329000141600 1/1 $11.00
Shelby Cnty Judge of Probate,AL
03/29/2005 11:39:08AM FILED/CERT

AFFIDAVIT OF TERMINATION OF RIGHT OF FIRST REFUSAL

STATE OF ALABAMA
COUNTY OF SHELBY

RE: LOT 1830, ACCORDING TO THE RESUBDIVISION OF HIGHLAND LAKES, 18TH SECTOR, AN EDDLEMAN COMMUNITY, AS RECORDED IN MAP BOOK 30, PAGE 105, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.

TOGETHER WITH NONEXCLUSIVE EASEMENT TO USE THE PRIVATE ROADWAYS, COMMON AREA ALL AS MORE PARTICULARLY DESCRIBED IN THE DECLARATION OF EASEMENTS AND MASTER PROTECTIVE COVENANTS FOR HIGHLAND LAKES, A RESIDENTIAL SUBDIVISION, AS RECORDED IN INST. # 1994-07111 AND AMENDED IN INST. # 1996-17543 AND FURTHER AMENDED IN INST. # 1999-31095 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, AND THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR HIGHLAND LAKES, A RESIDENTIAL SUBDIVISION, 18TH SECTOR, AS RECORDED INST. NO. 20021125000589270 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA (WHICH, TOGETHER WITH ALL AMENDMENTS THERETO, IS HEREINAFTER COLLECTIVELY REFERRED TO AS, THE "DECLARATION").

Whereas, the Undersigned Highland Lakes Development, Ltd., an Alabama limited partnership, being the grantor in that certain deed recorded in 20021227000647260 in the Probate Office of Shelby County, Alabama did retain a right of first refusal to repurchase the above described property.

Whereas, Oak Bluff Enterprises, Inc., the Grantee has constructed a residence in compliance with the terms set forth in that certain deed recorded in 20021227000647260; and Whereas, Highland Lakes Development, Ltd. and hereby terminates its right of first refusal to repurchase the above described property so that Oak Bluff Enterprises, Inc. convey the above described Lot 1830 free and clear of the right to repurchase.

Now Therefore, Highland Lakes Development, Ltd. hereby terminates its right of first refusal to repurchase the above described Lot 1830.

In Witness Whereof, the undersigned, Douglas D. Eddleman, as President of Eddleman Properties, Inc., has caused this termination of its right of first refusal on this the 16th day of March, 2005.

HIGHLAND LAKES DEVELOPMENT, LTD. BY:
EDDLEMAN PROPERTIES, INC., ITS GENERAL PARTNER

BY: Douglas D. Eddleman
DOUGLAS D. EDDLEMAN
PRESIDENT

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY IN SAID STATE HEREBY CERTIFY THAT DOUGLAS D. EDDLEMAN, WHOSE NAME AS PRESIDENT OF EDDLEMAN PROPERTIES, INC., AN ALABAMA CORPORATION, WHICH IS GENERAL PARTNER OF HIGHLAND LAKES DEVELOPMENT, LTD., AN ALAMBA LIMITED PARTNERSHIP, IS SIGNED TO THE FOREGOING CONVEYANCE, AND WHO IS KNOWN TO ME, ACKNOWLEDGED BEFORE ME ON THIS DAY THAT, BEING INFORMED OF THE CONTENTS OF THE ABOVE AND FOREGOING CONVEYANCE, HE, AS SUCH OFFICER, AND WITH FULL AUTHORITY, EXECUTED THE SAME VOLUNTARILY FOR AND AS THE ACT OF SAID CORPORATION ACTING IN ITS CAPACITY AS GENERAL PARTNER OF SAID LIMITED PARTNERSHIP.

GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS THE 16th DAY OF March, 2005

Donna O. Rainey
NOTARY PUBLIC
MY COMMISSION EXPIRES:

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Dec 1, 2006
BONDED THRU NOTARY PUBLIC UNDERWRITERS