

RECORDING REQUESTED BY / RETURN TO: Peelle Management Corporation P.O. Box 30014, Reno, NV 89520-9827

Discharge Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC,

as nominee for TERRACE MORTGAGE COMPANY

owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Mortgagor: OK NAMKOONG, JI YOUNG NAMKOONG

Recorded in Shelby County, Alabama, on 01/03/03 as Inst. # 2003000003700

Tax ID: 101010001001123

Date of mortgage: 12/30/02 Amount of mortgage: \$208800.00

DATE OF SATISFACTION: 02/23/05

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

DATED: 03/11/2005

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

as nominee for TERRACE MORTGAGE COMPANY

Marshe Craine

Vice President

State of Nevada County of Washoe

On 03/11/2005, before me, the undersigned, a Notary Public for said County and State, personally appeared Marshe Craine, personally known to me to be the person that executed the

foregoing instrument, and acknowledged that she is Vice President of

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

as nominee for TERRACE MORTGAGE COMPANY

and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

as nominee for TERRACE MORTGAGE COMPANY.

Motary: Yolanda Gonzales

My Commission Expires: 08/08/07

YOLANDA GONZALES

Notary Public - State of Nevada

Appointment Recorded in Washoe County

Not 03-83306-2 - Expires August 8, 2007

SEAL

No: 03-83306-2 - Expires August 8, 2007

Prepared by: E. N. Harrison, Peelle Management Corporation, 4690 Longley Lane, Suite #8, Reno, NV 89502

LN# 1411622 Investor LN# 1293101890 P.I.F.: 02/23/05

FINAL RECON.m 90844 Clt: Inv#MERS id2 03/11/05 01-117 AL Shelby 3683:11 33

MIN#: 1000252-0000022792-1 MERS

MERS Tel.#: 1-888-679-6377