



State of Alabama Certificate of Limited Partnership

THE UNDERSIGNED, desiring to form a limited partnership pursuant to the Alabama Uniform Limited Partnership Act, Ala. Code § 10-9B-101, do hereby certify as follows:

The name of the limited partnership is:

HORIZON COMMODITY FUND, L.P.

The address of its registered office in the State of Alabama is: 312 8th Street SW Alabaster, AL 35007

The name of its Registered Agent for Service of Process is: Steven R. Crutchfield

The address of its Registered Agent for Service of Process is: 312 8th Street SW Alabaster, AL 35007

The name and mailing address of the General Partner is as follows: Crutchfield Asset Management, LLC 312 8th Street SW Alabaster, AL 35007

In Witness Whereof, the undersigned have executed this Certificate of Limited Partnership of HORIZON COMMODITY FUND, L.P., this // day of MARCH, 2005.

for General Partner

Witness

Beatrice M. Cretelefeeld

Crutchfield Asset Management, LLC

STEVEN R. CRUTCHFIELD Bestrice m. Gutchfield Print Name

Print Name