

Prepared by and return to. B/Angela Cabral Watermark Financial Partners 4582 South Ulster Street Denver CO 80237

Tax Parcel I.D.#: 36232002007000

Loan #:

508953

SUBORDINATION AGREEMENT

10-292411-27

KNOW ALL MEN BY THESE PRESENTS, that the undersigned holder of the Mortgage executed by GERALD W. ALLISON AND RUTH E. ALLISON

in favor of

REGIONS BANK

dated 05/27/03, and recorded 06/17/03, in Book ,INSTRUMENT 2003061700037887, at Page assigned to

by instrument dated , and recorded , in book , at Page , public records of Shelby County, AL, which Mortgage encumbers the land situate in said county and described as follows:

SEE EXHIBIT A ATTACHED AND MADE PART HEREOF.

, for and in consideration of One Dollar and other valuable considerations paid to the undersigned by WATERMARK FINANCIAL PARTNERS INC.

, receipt whereof is hereby acknowledged, does hereby subordinate the lien of said mortgage insofar as it encumbers the land described above to the lien of that certain Mortgage of an amount not to exceed \$115,322.00, plus interest, advances for and

taxes and/or insurance premiums on said property dated recorded concuprently therewith in Official Records Book x

* 115, 385.00

ook x , at Page inst# 20050316000117890

, public records of Shelby (County, AL
, as if may have been modified and/or a	
INLUMITATESS WHIDDEOD 4ha Martas	as holden has exposited this instrument, or sourced the
same to be executed in due form require	ge holder has executed this instrument, or caused the
same to be executed in due torm require	ed by law, on this day and year below written.
Date: Na ay aus	CESULY / WUNDA
By: Stephanie Bille Region	rs Bank Witness
Name: Clanhania Tillan	100 (Hon 10)
Title: Branch Manager	Witness
The state of the s	
State of Alabama	
County of Shelby	
I HEREBY CERTIFY that on this day, before me, an officer duly authorized in	
the State and County aforesaid to take a	· · · · · · · · · · · · · · · · · · ·
Stephanie Dillun	as Branch Manager
of Regions Bank produced the following identification:	, who are well known to me or who
an oath, and who executed the foregoir	Drivers License, who did/did not take no for the nurposes described therein
WITNESS my hand and official seal in the County and State last aforesaid this	
(month)	(year) - ZL
	NOTARY PUBLIC,
(SEAL)	State of Alabana
	$\mathcal{L}_{\mathcal{L}}}}}}}}}}$
Drafted by:	Printed Name: Tracy L. Honey cutt
	My Commission Expires: Mr Commission Expires:
Drafted by: Printed Name: Tracy L. Honeycutt My Commission Expires: Mr Commission Expires	
B/Angela Cabral	

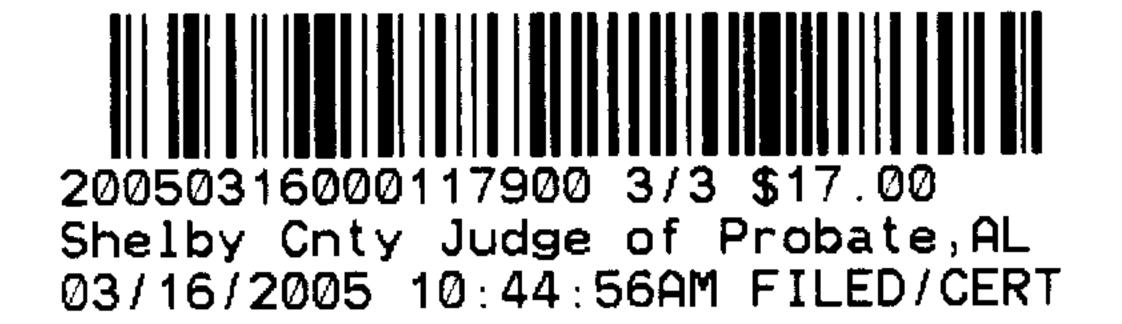


EXHIBIT A

THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN SHELBY COUNTY, ALABAMA, TO-WIT: LOT 8, ACCORDING TO THE SURVEY OF DEARING DOWNS, AS RECORDED IN MAP BOOK 6, PAGE 136, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.