

20050316000117640 1/1 \$11.00  
Shelby Cnty Judge of Probate, AL  
03/16/2005 10:29:16AM FILED/CERT

SUBORDINATION AGREEMENT

the TITLE and CLOSING PROFESSIONALS  
3595 Grandview Pkwy, Ste 350  
Birmingham, AL 35243

STATE OF ALABAMA  
COUNTY OF SHELBY

BHMO5 01461

THAT, WHEREAS, HENRY L. LOVOY AND LYNNE H. LOVOY, have an outstanding lien in favor of REGIONS BANK, dated the FEBRUARY 14, 2002, recorded on FEBRUARY 25, 2002, in the Probate Office of SHELBY COUNTY, Alabama, in Instrument Number 20020225000091001, in the amount of \$25,000.00, that certain real estate described herein to secure an indebtedness of \$25,000.00, and said lien is in full force and effect, and,

WHEREAS, HENRY L. LOVOY AND LYNNE H. LOVOY, have made an application to CASTLE MORTGAGE CORPORATION for a loan in the sum of \$67,000.00 and said to CASTLE MORTGAGE CORPORATION is willing to make said loan to the said HENRY L. LOVOY AND LYNNE H. LOVOY, provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and the said REGIONS BANK subordinate the above described lien and make the same second and subservient to the mortgage to CASTLE MORTGAGE CORPORATION, as recorded in INST.#  
and,

WHEREAS, the said REGIONS BANK is willing to subordinate its said lien and make the lien second and subservient to the mortgage of the said to CASTLE MORTGAGE CORPORATION as an inducement to it to make said loan.

IT IS FURTHER agreed that should default in the payments under the terms of the real estate mortgage to REGIONS BANK, the said Lender agrees to notify to CASTLE MORTGAGE CORPORATION of said default prior to taking legal action.

IN WITNESS WHEREOF, the said REGIONS BANK has caused its name to be hereunto signed on the 22nd day of February, 2005.

REGIONS BANK

BY: [Signature]  
ITS: Business Development Office

STATE OF ALABAMA  
COUNTY OF Shelby

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that EVELYN B. PHILLIPS, whose name as BUS. DEV. OFFICER of REGIONS BANK, is signed to the foregoing instrument, and who known to me, acknowledged before me on this day, that, being informed of the contents of the said instrument, she/he executed the same voluntarily for and as the act of said banking corporation.

[Signature]  
Notary Public  
My Commission expires: MY COMMISSION EXPIRES JUNE 3, 2008

Prepared By:  
STEWART & ASSOCIATES, P.C.  
3595 GRANDVIEW PKWY, #345  
BIRMINGHAM, ALABAMA 35243