20050315000114890 1/3 \$116.50 Shelby Cnty Judge of Probate, AL 03/15/2005 08:00:12AM FILED/CERT

SHELBY COUNTY
STATE OF ALABAMA

Send tax notice to:

Mary E. Roensch

930 Pumpkin Hollow Road
Sterrett, Alabama 35147

8199,375

SPECIAL (STATUTORY) WARRANTY DEED R.E. No. HW HW02 (GD 1102 Part)

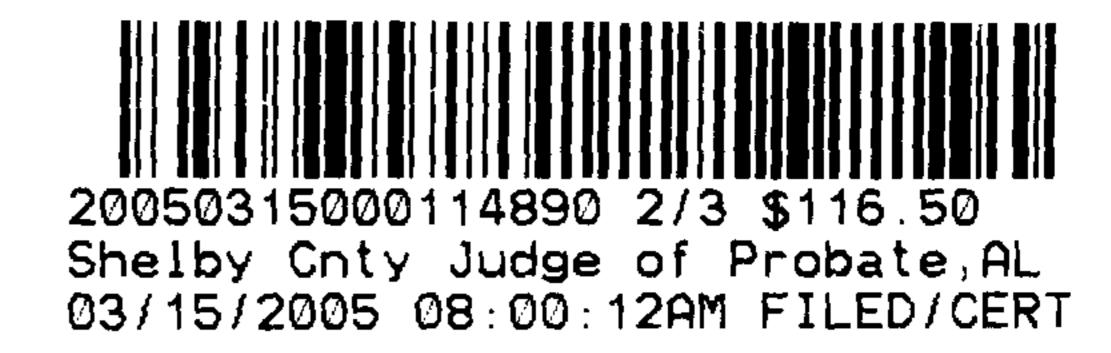
THIS INDENTURE, made this 15TH day of February, 2005, between **Hawaii ERS Timberland LLC**, a Hawaii limited liability company, having a usual place of business c/o Hancock Forest Management, Inc., 3891 Klein Road, Harpersville, Alabama 35078 (Grantor), and **Mary F. Roensch**, a married woman, having an address at 931 Pumpkin Hollow Road, Sterrett, Alabama 35147 (Grantee).

WITNESSETH, that the Grantor, for the sum of Ten and 00/100 (\$10.00) Dollars, and other good and valuable consideration, to it paid by the Grantee, the receipt and sufficiency of which is hereby acknowledged, does hereby GRANT, BARGAIN, SELL and CONVEY unto the said Grantee the following land and the standing timber thereon (Premises), situated in the County of Shelby, and State of Alabama, being more particularly described as follows; to wit:

(SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF)

The Premises described hereunder are hereby conveyed "as is," by the tract and not by the acre, the acreage not being guaranteed by the Grantor, and are also conveyed subject to the rights of any tenants or lessees, any persons in possession; all outstanding mineral rights or reservations, oil, gas or mineral leases; water districts, water rights; restrictions or reservations; roadways, rights of way, easements; any contracts purporting to limit or regulate the use, occupancy or enjoyment of said Premises; and any matters which could be disclosed by an accurate, current survey or inspection of said Premises.

TO HAVE AND TO HOLD the above-described Premises, together with all and singular the rights and appurtenances thereto in anywise belonging, unto the said Grantee, her heirs and assigns, forever.



IN WITNESS WHEREOF, the Grantor has executed the foregoing deed as of the day and year first-above written.

HAWAII ERS TIMBERLAND LLC

By: Hancock Natural Resource Group, Inc.,
Its Manager

Name: Michael J. Morgan

Title: Senior Vice President & CFO

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Name: Sandra L. Silbert, Assistant Secretary

COMMONWEALTH OF MASSACHUSETTS

5

COUNTY OF SUFFOLK

I, Phiroja Billimoria, a Notary Public in and for said County and Commonwealth, hereby certify that Michael J. Morgan, whose name as Senior Vice President & CFO of Hancock Natural Resource Group, Inc., on behalf of Hawaii ERS Timberland LLC, is signed to the foregoing instrument and who is known to me (or satisfactorily proven), acknowledged before me on this day that, being informed of the contents of the instrument, s/he, as such officer and with full authority, executed the same voluntarily (on the day the same bears date) on behalf of such entities for and as the act of said entities.

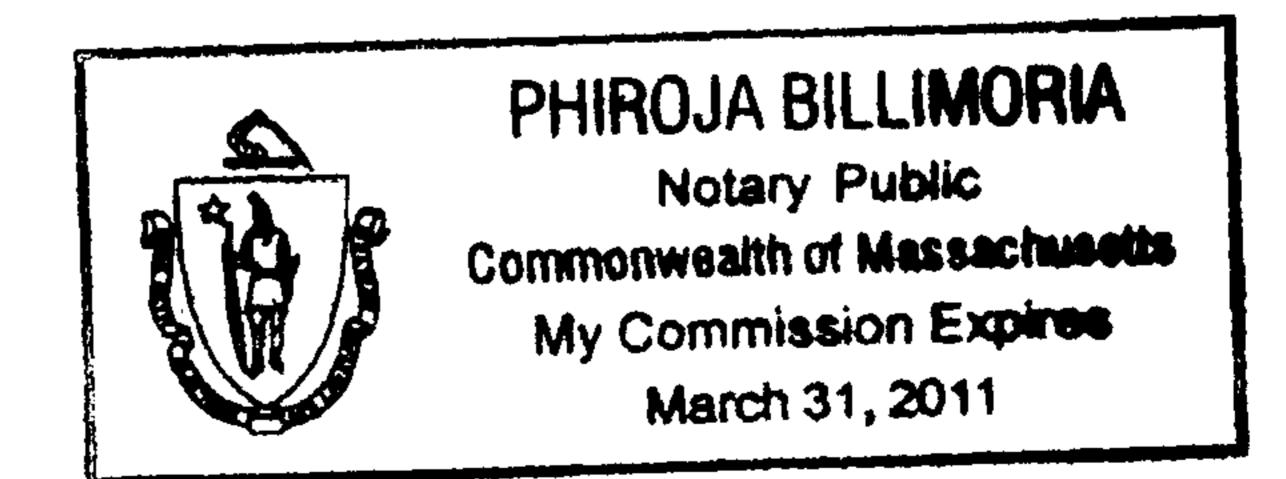
Given under my hand and official seal on February 15, 2005.

Name: Phiroja Billimoria, Notary Public

My commission expires:

Prepared by:

Mr. Timothy D. Davis Sirote & Permutt, P.C. 2311 Highland Avenue South Birmingham, Alabama 35205



Note: Section 16, Township 18 South, Range 2 East, Shelby County, Alabama

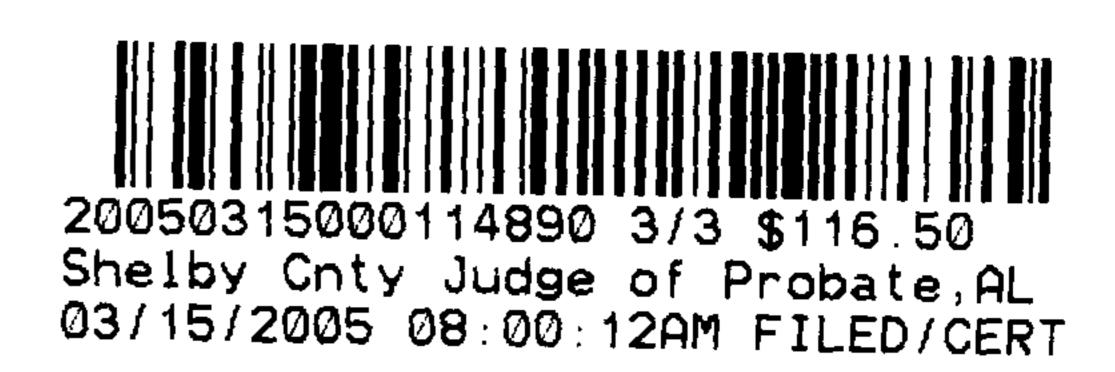


EXHIBIT "A"

Legal Description

A parcel of land being situated in the NE 1/4 of the SW 1/4 of Section 16, Township 18 South, Range 2 East, in Shelby County, Alabama, and being more particularly described as follows:

Commence at the NW corner of the NE 1/4 of the SW 1/4 of Section 16, Township 18 South, Range 2 East, Shelby County, Alabama, said point being the POINT OF BEGINNING; thence S88°40′17″E along the north line of said 1/4-1/4 section, a distance of 1,329.13′ to the NE corner of said 1/4-1/4 section; thence S02°10′36″W along the east line of said 1/4-1/4 section, a distance of 1,312.75′ to the SE corner of said 1/4-1/4 section; thence N88°22′24″W along the south line of said 1/4-1/4 section, a distance of 1,315.92′ to the SW corner of said 1/4-1/4 section; thence N01°36′03″E along the west line of said 1/4-1/4 section, a distance of 1,305.78′ to the POINT OF BEGINNING.

Being a portion of the premises conveyed to Grantor by deed, dated February 10, 2000, recorded in the Probate Office of Shelby County, Alabama, as Instrument No. 2000-04449 and as corrected in corrective deed recorded in Instrument No. 2001-27340.

Shelby County, AL 03/15/2005 State of Alabama Real Estate Excise Tax Deed Tax:\$99.50