

**IN THE PROBATE COURT OF SHELBY COUNTY, ALABAMA**

IN THE MATTER OF THE ESTATE OF )  
WILBUR JACKSON JAMES, JR. ) CASE NO. PR-2004-000666  
DECEASED. )

**DISCLAIMER AND RENUNCIATION**

WHEREAS, Wilbur Jackson James, Jr. (the "Deceased") died testate on or about the 28<sup>th</sup> day of November, 2004, domiciled in Shelby County, State of Alabama, leaving a Will, which was duly admitted to probate in the Probate Court of Jefferson County on the 8<sup>th</sup> day of December, 2004.

WHEREAS, the Deceased was survived by his wife, Perry Lawler James (the "Disclaimant").

WHEREAS, Perry Lawler James was named as primary beneficiaries of the hereinafter identified life insurance policies on the life of her husband.

NOW THEREFORE, in accordance with the Alabama Uniform Disclaimer of Property Interests Act, Code of Alabama, Sections 43-8-290 to 43-8-298, (the "Act"), and in accordance with Section 2518 of the Internal Revenue Code of 1986, as amended, the Disclaimant does by this instrument definitely and finally disclaims, renounces and refuses to accept the following:

All death benefits payable to the disclaimant under all Penn Mutual Life Insurance policies, including policy numbers 4864412; 5474348; 5569687; 5704450; and 5377231.

NOW THEREFORE, in accordance with the Alabama Uniform Disclaimer of Property Interests Act, Code of Alabama, Sections 43-8-290 to 43-8-298, (the "Act"), and in accordance with Section 2518 of the Internal Revenue Code of 1986, as amended:

The undersigned Disclaimant confirms that this Disclaimer is being filed within nine (9) months of the date of the Deceased's death.

It is the intention of the Disclaimant that this Disclaimer and renunciation constitute a qualified disclaimer as defined in Section 2518 of the Internal Revenue Code of 1986, as amended.

The undersigned Disclaimant confirms that she did not accept any interest in or benefit from the property hereby disclaimed and renounced and that the Disclaimant has not received and will not receive any consideration in money or monies worth for making this Disclaimer.



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Shelby Cnty Judge of Probate, AL  
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IN WITNESS WHEREOF, the undersigned, has executed this Disclaimer and Renunciation  
on this 25 day of February, 2005.

Perry L. James  
Perry Lawler James

STATE OF ALABAMA )

JEFFERSON COUNTY )

On this 25<sup>th</sup> day of February, 2005, Perry Lawler James, known to me to be the  
individual described in, and who executed, the foregoing Disclaimer and Renunciation, personally  
appeared before me and acknowledged the execution thereof voluntarily on the day the same bears  
date.

Sandra K. Morris  
NOTARY PUBLIC  
My Commission Expires: 5/30/2005