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State of Alabama - Jefferson County

I certify this instrument filed on:

2005 JAN 26 07:58:48:38AM

Recorded and \$

Mtg. Tax

and \$

Deed Tax and Fee Amt.

\$ 4.50

Total \$ 4.50

MICHAEL F. BOLDEN, Judge of Probate

B02

RECORDING REQUESTED BY AND

When Recorded Return to:

MorEquity, Inc.

600 N. Royal Ave.

Evansville, IN 47715

200502/0048 Mark Guines

CORRECTIVE_SHELBY REFINANCE SUBORDINATION AGREEMENT

Account Number: 0000891818

20050302000099430 Pg 1/1 11.00
Shelby Cnty Judge of Probate, AL
03/02/2005 14:55:00 FILED/CERTIFIED

Mortgagors: Allen W. Brown and Lisa P. Brown

Mortgagee: MorEquity, Inc.

Mortgage: Date: 02/07/02

Date Recorded: 02/22/02

Principal Amount/Credit Limit: \$28,905.61

Instrument No. 2002022200008944

County Recorded: Shelby

Legal Description of Property: See attached description.

Address of Property: 626 Old Towne Way
Alabaster AL 35007

Lender (Requesting Subordination): HMSV-USB Lending LLC, dba Mortgage South
KNOW ALL MEN BY THESE PRESENTS, that Mortgagee, on the date set forth below, for valuable consideration paid to it in hand, the receipt of which is hereby acknowledged, hereby agrees that certain Mortgage given by Mortgagors which is more fully described above, a legal description of which is attached hereto as Exhibit A, which Mortgage constitutes a lien upon the Property above, shall hereafter be subordinate in lien, priority and distribution to the following Mortgage held by Lender named above, not exceeding the following principal amount and interest rate:

Principal Amount: \$116,400.00

Dated:

Book: Page: Interest Rate: % (per year)

County Recorded :

FURTHER, it is expressly understood and agreed that this Subordination Agreement shall not apply to any refinancing, renewal or extension of the Mortgage from Mortgagors to Lender.
Agreed to on this date:

Mortgagee: MorEquity, Inc.

Attest:

By:

Title:

State of Indiana

County of Vanderburgh

On this day, December 30, 2004, before me, the undersigned individual, personally appeared, personally known to me, who acknowledged himself to be the of MorEquity, Inc., and that he, as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself under the title indicated.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal

Notary Public:

Commission Expires:

AS020

8/12/10