

SUBORDINATION AGREEMENT

20050302000098540 Pg 1/1 11.00
Shelby Cnty Judge of Probate, AL
03/02/2005 12:00:00 FILED/CERTIFIED

STATE OF ALABAMA
COUNTY OF SHELBY

This Subordination Agreement, made and entered into on this the 24TH day of February 2005, by and between: Alabama Telco Credit Union, as party of the First Part and HOMETOWN MORTGAGE SERVICES, INC., party of the Second Part.

WITNESSETH:

That, Whereas, Wendall Pless and Debroah C. Pless have an outstanding lien in favor of: Alabama Telco Credit Union dated the 15th day of September, 2000, and recorded the 26th day of September, 2000 in the Probate Office of Shelby County, Alabama, in Instrument 2000-338881, on certain real estate described therein to secure an indebtedness of \$15,000.00, said lien is in full force and effect; and

* Whereas, Wendall Pless and Debroah C. Pless made an application to the Party of the Second Part for a loan in the sum of \$56,500.00 and said Party of the Second Part is willing to make said loan to the said Wendall Pless and Debroah C. Pless, provided they furnish it with a mortgage on the lands described in the aforesaid lien, and the said Party of the First Part subordinate the above-described lien and make the same second and subservient to the mortgage of HOMETOWN MORTGAGE SERVICES, INC.; and

Whereas, the said Party of the First Part is willing to subordinate its said lien and make the lien second and subservient to the mortgage of the said Party of the Second Part as an inducement to it to make said loan.

* inst # 20050302000098530

IT IS FURTHER agreed that Wendall Pless and Debroah C. Pless default in the payments under the terms of the real estate mortgage to Party of the Second Part, the said Lender agrees to notify Party of the First Part of said default prior to taking legal action.

IN WITNESS WHEREOF, the said Party of the First Part has caused its name to be hereunto signed on this the 24th day of February, 2005.

ALABAMA TELCO CREDIT UNION

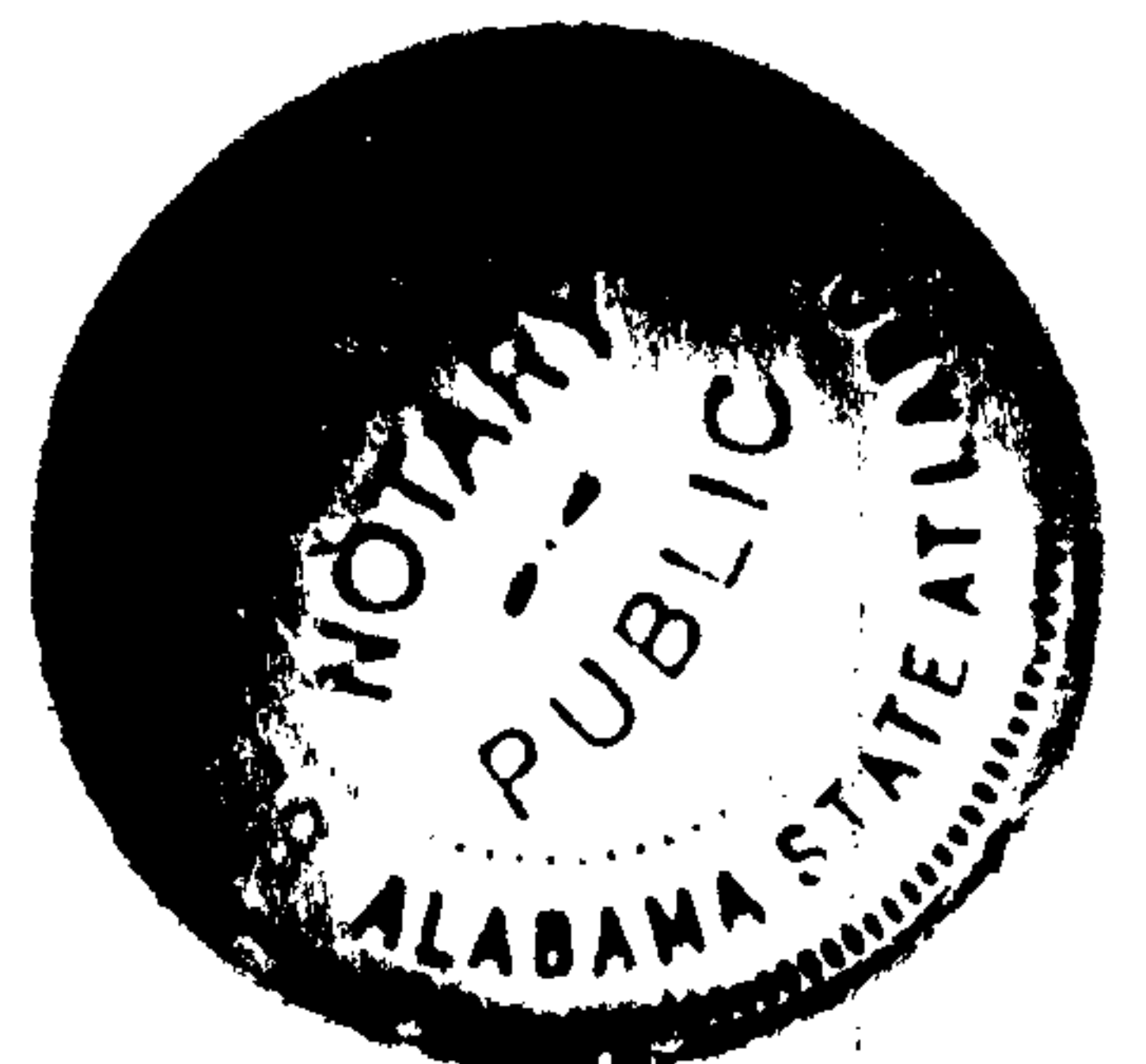
BY: Will R. Chaulk

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said county and state, hereby certify that WILLIAM R CHANCELLOR whose named as VP LENDING & COLLECTIONS of ALABAMA TELCO CREDIT UNION is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance, the same was executed voluntarily and with full authority on the day the same bears date.

Given under my hand and official seal on this 24th day of February, 2005.

Beverly A. Williams
Notary Public
Commission Expires: 7-7-08



70-6 One

05-0066