

SUBORDINATION OF MORTGAGE

FROM

COMPASS BANK
, with it's primary office at
401 WEST VALLEY AVE
BIRMINGHAM, AL 35209
(Hereinafter called "MORTGAGEE").

TO

JP MORGAN CHASE BANK, NA
, with it's primary office at
200 EAST CAMPUS VIEW BLVD
COLUMBUS, OHIO 43235
(Hereinafter called "LENDER").

WHEREAS, MORTGAGEE is the holder of a valid mortgage granted by **KAREN R. LOTT, UNMARRIED, ("OWNER")** whose primary residence is **5156 S. BROKEN BOW DRIVE BIRMINGHAM, AL 35242** covering certain real property owned by OWNER and located in the county of **SHELBY** and State of **ALABAMA** as more fully described on "Exhibit "A" attached hereto and incorporated herein (hereinafter the "PROPERTY") which mortgage is recorded in Recorder's office in the county of **SHELBY** at Volume 20030113, Page 000024120 in the amount of **\$ 50,000.00** (hereinafter the "PRIOR MORTGAGE"); and

WHEREAS, OWNER has Granted LENDER a mortgage on the PROPERTY and LENDER has recorded the mortgage in the Office of the Recorder's office of **SHELBY** on _____, 2005 in Mortgage Book Volume * , Page _____, or Instrument # _____ ("LENDER'S MORTGAGE"); in the amount not to exceed **\$ 101,500.00** to **JP Morgan Chase Bank, NA.**

WHEREAS the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

** 2005 03010000 95990*

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00 (One Dollar) and other good and valuable consideration, receipt of which is hereby acknowledged, the parties agree as follows:



1. Subordination of lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S mortgage and the lien thereof, as if the LENDER'S Mortgage had been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage to be superior in lien to the PRIOR MORTGAGE.
2. Subordination of Debt: MORTGAGEE hereby subordinates payment of the debt secured by the Prior Mortgage to payment of the debt secured by the LENDER'S Mortgage. This applies only as to principal and interest and not to extensions or advancements.
3. This subordination shall be binding upon and inure to the benefit of the respective heirs, successors and assigns or MORTGAGEE AND LENDER..

WITNESS the hand and seal of the said MORTGAGEE

WITNESSES

COMPASS BANK

Signature of witness

Printed name of witness

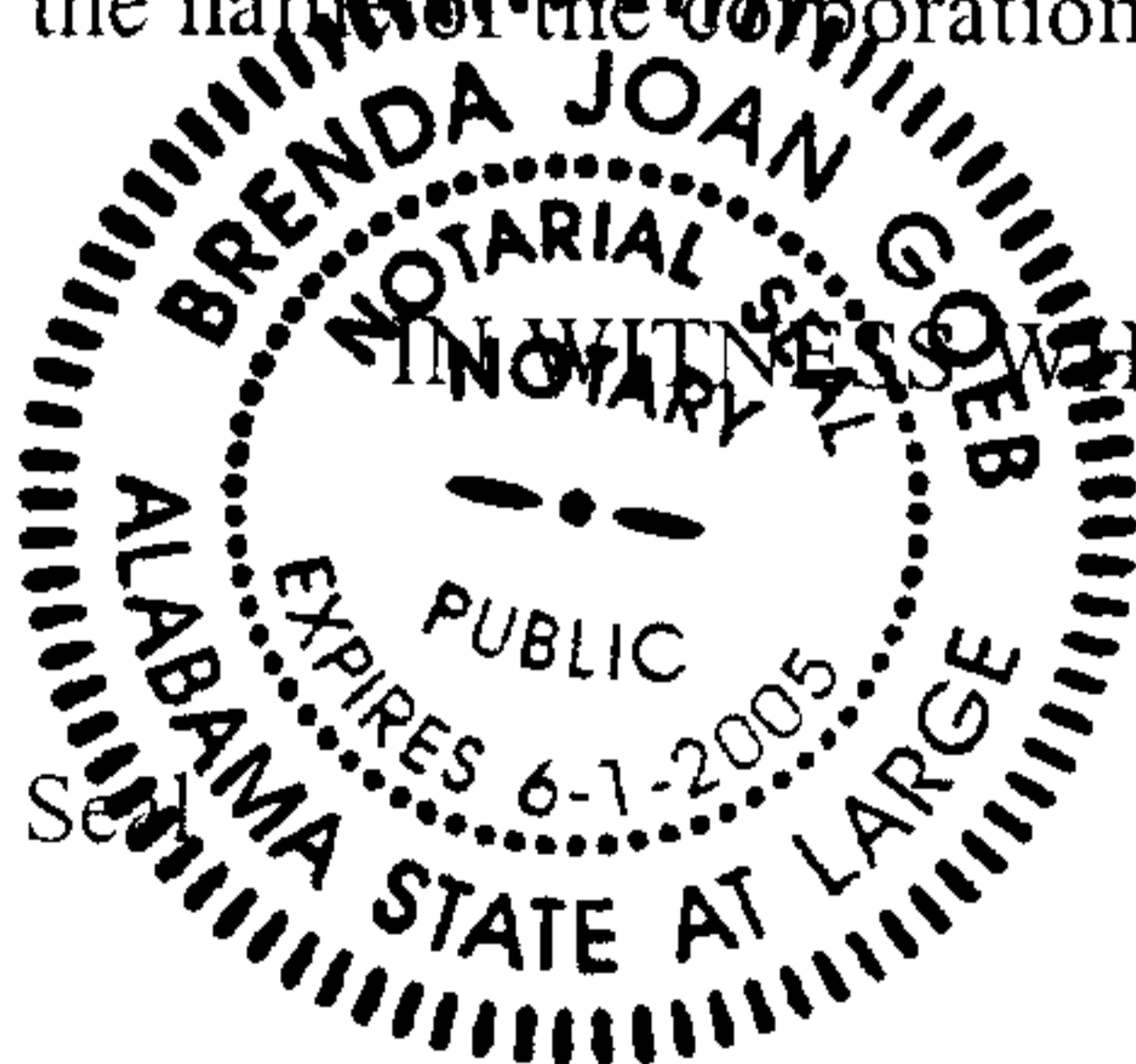
Signature of witness

Printed name of witness

BY: M.D. Peacock (SEAL)
Name: M.D. Peacock
Title: Vice President

State of Alabama }
County of Jefferson } SS

On the 9th day of February 2005, before me, a notary public, the undersigned officer, personally appeared M.D. Peacock who acknowledged himself/herself to be the Vice President of Compass Bank a Banking Corporation and that as he/she as such officer, being authorized to do so, executed the foregoing instrument by signing the name of the corporation by himself/herself as Vice President



IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Brenda Joan Goeb
Notary Public

After Recorded Return To:
Express Financial Services
875 Greentree Road, Bldg 9
Pittsburgh, PA 15220

Prepared By: Jessica Swiger
JP Morgan Chase
200 E Campus View Blvd
Columbus, OH 43235

Order Number: 000591334

Re: KAREN R LOTT

5156 S BROKEN BOW DR
BIRMINGHAM, AL 35242
SHELBY County

EXHIBIT 'A'

20050301000096000 Pg 3/3 17.00
Shelby Cnty Judge of Probate, AL
03/01/2005 12:00:00 FILED/CERTIFIED

ALL THE FOLLOWING DESCRIBED REAL PROPERTY, LOCATED AND SITUATED IN
SHELBY COUNTY, ALABAMA, TO-WIT:

LOT 5, ACCORDING TO THE MAP AND SURVEY OF BROKEN BOW, 4TH ADDITION, AS
RECORDED IN MAP BOOK 8, PAGE 163, IN THE OFFICE OF THE JUDGE OF PROBATE
OF SHELBY COUNTY, ALABAMA.

Tax ID # 10-1-12-0-006-026.000

Ord
Eq.

Ord
Eq.