

WARRANTY DEED

State of Alabama
SHELBY County

SEND TAX NOTICE TO:

BILL KELLUM

235-A Chastain Circle
Birmingham, AL 35209

Know all men by these presents:

That in consideration of **One Hundred Ninety-Two Thousand and 00/100 (\$192,000.00)**

to the undersigned grantor (whether one or more), in hand paid by the grantee herein, the receipt whereof is acknowledged, I or we,

DAVID P. GRAY and CELESTE L. NUNNALLY, A MARRIED COUPLE

(herein referred to as grantor, whether one or more), grant, bargain, sell and convey unto:

BILL KELLUM A SINGLE MAN

(herein referred to as grantee, whether one or more), the following described real estate, situated in SHELBY County, Alabama, to-wit:

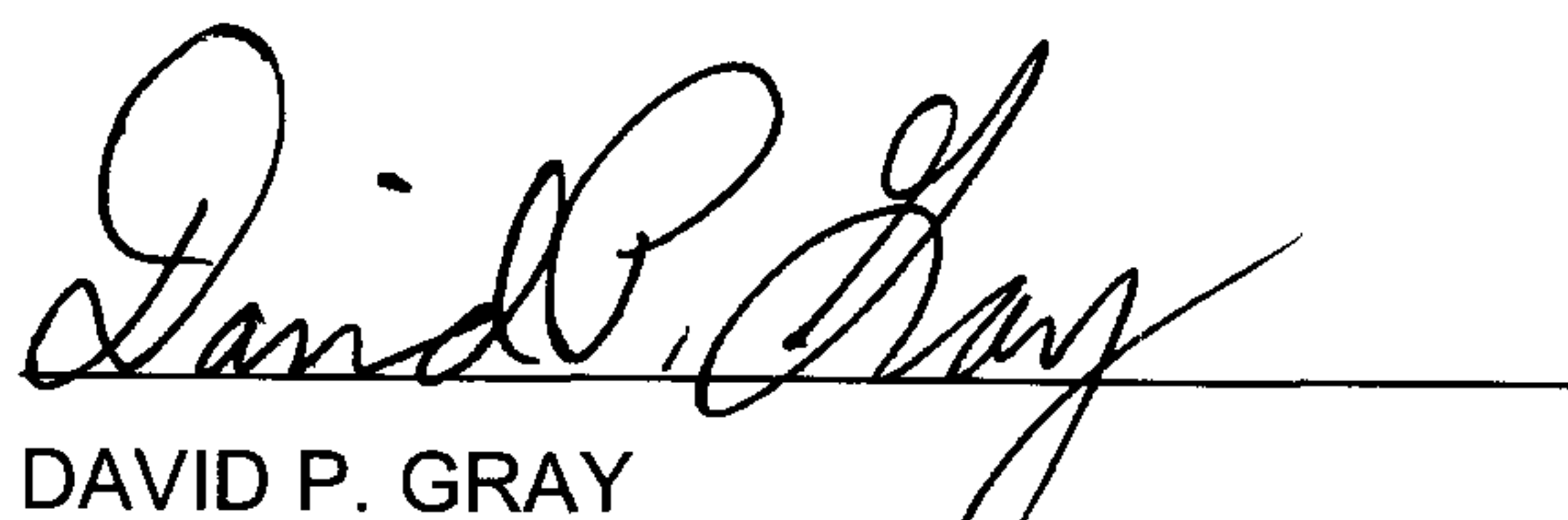
LOT 15, ACCORDING TO THE RESURVEY OF VALLEYBROOK, PHASE II, AS RECORDED IN MAP BOOK 12, PAGE 12 IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA

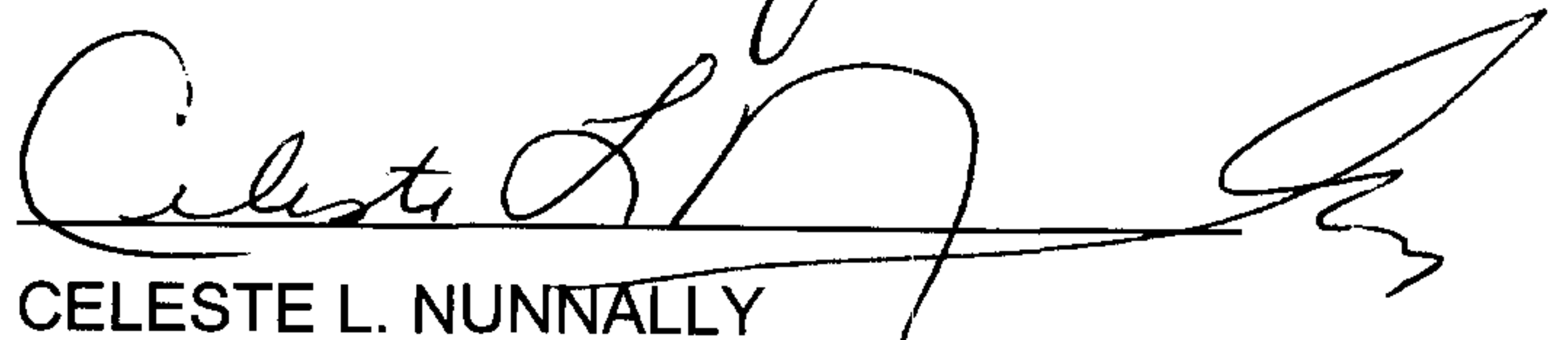
SUBJECT TO EASEMENTS, RESTRICTIONS, AND RIGHTS OF WAY OF RECORD.

\$153,000.00 & \$38,400.00 of the Purchase Price was obtained by a Purchase Money Mortgage filed simultaneously herewith.

TO HAVE AND TO HOLD to the said grantee, **BILL KELLUM** his, her or their heirs and assigns forever. And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; That I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF I/WE have hereunto set MY/OUR hand(s) and seal(s), this 11th day of February, 2005.


DAVID P. GRAY


CELESTE L. NUNNALLY

STATE OF ALABAMA

COUNTY SHELBY

General Acknowledgment

I, THE UNDERSIGNED, a Notary Public in and for said County, in said State, hereby certify that DAVID P. GRAY and CELESTE L. NUNNALLY, A MARRIED COUPLE whose name(s) is/are signed to the foregoing conveyance, and who is/are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 11th day of February, 2005.


NOTARY PUBLIC

MY COMMISSION EXPIRES: 1-25-07
2-15-07