

STATE OF ALABAMA
SHELBY COUNTY

20050224000088730 Pg 1/1 11:00
Shelby Cnty Judge of Probate, AL
02/24/2005 11:09:00 FILED/CERTIFIED

GENERAL SUBORDINATION AGREEMENT

WHEREAS, MARTY E. BAILEY AND BRANDY G. BAILEY (hereinafter referred to as the "Borrower, whether one or more) has applied to ABN AMRO its successors and/or assigns, for a loan in the amount of \$175,500.00, to be secured by a mortgage on the property described as follows:

218 BRIARWOOD DRIVE
COLUMBIANA AL 35051

WHEREAS, REGIONS BANK has a lien or other interest in said property, which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to said ABN AMRO; and

WHEREAS, said ABN AMRO, is unwilling to make the requested loan to the Borrower unless the lien or other interest in said property is subordinated to the mortgage to be executed by the Borrower to said ABN AMRO

NOW THEREFORE, in consideration of the premises and other good and valuable considerations and in order to induce said ABN AMRO its successors and/or assigns, all right, title and interest of the undersigned in and to the above described property, situated in SHELBY County, Alabama, to wit:


LOT 5, according to the Survey of Hidden Springs, Sector 1, as recorded in Map Book 27, Page 69 in the Probate Office of Shelby County, Alabama.
Situated in Shelby County, Alabama.

All rights under Mortgage from MARTY E. BAILEY AND WIFE, BRANDY G. BAILEY, to REGIONS BANK, dated June 5, 2002, recorded in INSTRUMENT #2002-28631, on the above described property, which is recorded in the Probate Office of SHELBY County, Alabama.

Including, without limitation, any lien, which the undersigned has on said property.

IN WITNESS WHEREOF, the undersigned has hereunto set its hand and seal, this 17th day of February, 2005.

REGIONS BANK


BILLY JONES,
its VICE PRESIDENT

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, personally appeared BILLY JONES, whose name as VICE PRESIDENT OF REGIONS BANK is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 17 day of February, 2005.


Notary Public

My Commission Expires: _____

