

Send Tax Notice To:

Little Narrows, LLC
615 23rd Street South
Birmingham, AL, 35233

This instrument was prepared by:
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✓ ALLISON, MAY, ALVIS,
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P. O. Box 380275
Birmingham, AL 35238

STATUTORY WARRANTY DEED

STATE OF ALABAMA)

KNOW ALL MEN BY THESE PRESENTS,

COUNTY OF SHELBY)

THAT IN CONSIDERATION OF **Three Hundred Thirty-Six Thousand Two Hundred Forty-Five and 00/100 (\$336,245.00) Dollars** and other good and valuable consideration to the undersigned Grantor in hand paid by the Grantee herein, the receipt of which is hereby acknowledged, **Double Mountain, LLC, a limited liability company**, (herein referred to as Grantor) does grant, bargain, sell and convey unto **Little Narrows, LLC, a limited liability company**, (herein referred to as Grantee), the following described real estate, situated in the State of Alabama, County of Shelby, to-wit:

See Exhibit "A" for legal description of 51.73 +/- acres in Shelby County, Alabama.

Subject to:

1. General and special taxes or assessments for the year 2005 and subsequent years not yet due and payable.
2. Right(s)-of-Way(s) granted to Shelby County, Alabama by instrument(s) recorded in Deed Book 229 page 489 and Deed Book 229 page 492 and Deed Book 39 page 469 and in Probate Office.
3. Right(s)-of-Way(s) granted to Alabama Power Company by instrument(s) recorded in Deed Book 126 page 55 and Deed Book 165 page 105 in Probate Office.
4. Railroad right of way reserved by South and North Alabama Railroad by Deed Book "T" page 655 in Probate Office.
5. Memorandum and Affidavit regarding oil and gas lease to Anschutz Corporation dated February 9, 1982 and recorded in Misc. Book 45 page 303 in Probate Office.
6. Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including rights set out in Inst. No. 1994-29305 and Deed 244 page 587 in the Probate Office.
7. Minerals and restrictions as set out in Deed 244 page 587 in the Probate Office.
8. All other existing easements, restrictions, current taxes, set-back lines, rights of way, limitations, if any, of record.

NOTE: The real property conveyed herein does not constitute the homestead of the Grantor.

NOTE: All of the above recited consideration was paid from the proceeds of a mortgage recorded simultaneously herewith.

Grantor further certifies that this deed is executed as required by its Articles of Organization dated September 22, 1994 and recorded in the Probate Office of Jefferson County, Alabama and its Operating Agreement dated September 22, 1994, neither of which have been modified or amended.

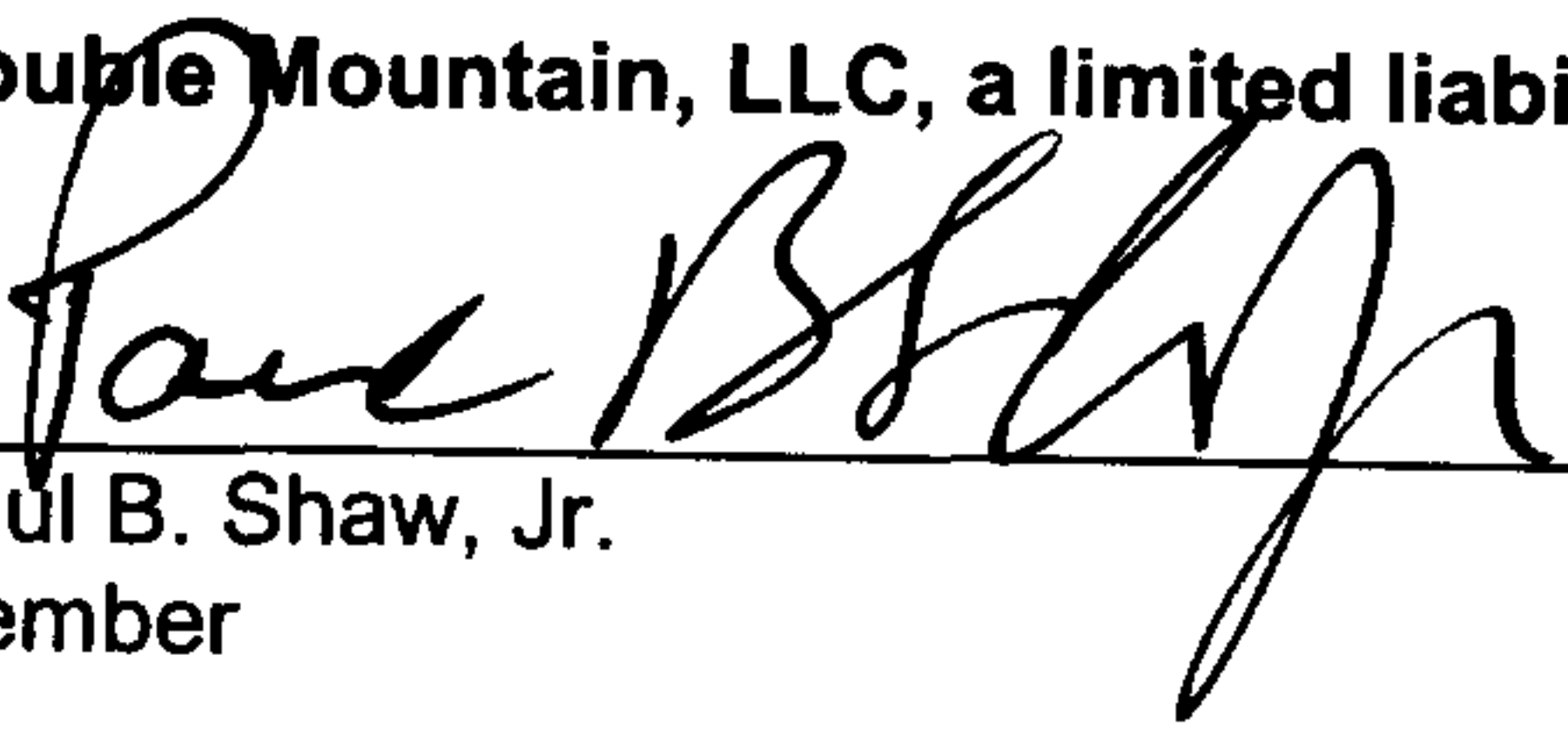
Further, for the consideration recited herein Grantee agrees to be bound by all of the obligations of the Purchaser in Purchase and Sale Agreement dated April 5, 2004, the Reinstatement and Extension Agreement dated October 26, 2004 and the Addendum to the Purchase and Sale Agreement and Reinstatement and Extension Agreement dated January 4, 2005 all by and between Double Mountain, LLC and Gary L. Thompson (collectively, the "Contract"), said Contract being partially assigned to Grantee herein by Gary L. Thompson by instrument dated January 4, 2005; provided that Grantor and Grantee agree that all of such obligations of the Contract shall survive the closing and delivery of this deed such as they apply to the 51.73 +/- acres conveyed herein and Issac David and Little Narrows, LLC and/or their assigns, and Grantee agrees to be bound only by such obligations.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns, forever.

Grantor makes no warranty or covenant respecting the nature of the quality of the title to the property hereby conveyed other than that the Grantor has neither permitted nor suffered any lien, encumbrance or

IN WITNESS WHEREOF, Grantor has hereunto set its hand and seal, this 4th day of February, 2005.

Double Mountain, LLC, a limited liability company,


Paul B. Shaw, Jr.
Member

STATE OF ALABAMA)

COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Paul B. Shaw, Jr., whose name as Member of Double Mountain, LLC is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance and with full authority, he/she executed the same voluntarily on the date the same bears date as the act of said Double Mountain, LLC.

Given under my hand and official seal, this 4th day of February, 2005.


Notary Public

My commission expires: 5/21/07

EXHIBIT "A"

LEGAL DESCRIPTION OF PROPERTY CONVEYED (51.73 acres +/- in Shelby County, Alabama)

A part of the NE $\frac{1}{4}$ of the SE $\frac{1}{4}$, the NW $\frac{1}{4}$ of the SE $\frac{1}{4}$, the SW $\frac{1}{4}$ of the SE $\frac{1}{4}$, the S $\frac{1}{2}$ of the SW $\frac{1}{4}$, all in Section 1, Township 20 South, Range 2 West:

Beginning at the Northwest corner of the Southeast $\frac{1}{4}$ of Section 1, Township 20 South, Range 2 West, Shelby County, Alabama and run South 87 deg. 20 min. 21 sec. East for 1722.35 feet; thence run South 52 deg. 54 min. 07 sec. West for 2052.10 feet; thence run South 48 deg. 24 min. 30 sec. West for 922.26 feet; thence run South 39 deg. 20 min. 51 sec. West for 650.45 feet to a point on the Easterly right of way line of Shelby County Road No. 36; thence run North 49 deg. 27 min. 50 sec. West along said road right of way for 162.77 feet to the point of beginning of a curve to the right, said curve having a radius of 889.14 feet; thence run along said curve and said right of way line a chord bearing of North 43 deg. 27 min. 27 sec. West for 186.42 feet to the point of a tangent to said curve; thence run North 37 deg. 27 min. 04 sec. West along said tangent and said road right of way for 47.86 feet to the point of beginning of a curve to the right, said curve having a radius of 807.40 feet; thence run along said curve and said right of way line a chord bearing of North 20 deg. 22 min. 49 sec. West for 481.12 feet to the point of a tangent to said curve; thence run North 03 deg. 18 min. 33 sec. West along said tangent and said road right of way for 250.01 feet to the point of beginning of a curve to the left, said curve having a radius of 1710.00 feet; thence run along said curve and said right of way line a chord bearing of North 07 deg. 27 min. 57 sec. West for 248.12 feet to the point of tangent to said curve; thence run North 11 deg. 37 min. 21 sec. West along said tangent and said road right of way for 6.61 feet to a point on the North line of the Southwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of said Section 1; thence run South 86 deg. 35 min. 09 sec. East for 1500.82 feet to the Northeast corner of the Southeast $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of said Section 1; thence run North 00 deg. 37 min. 13 sec. East for 1296.99 feet to the point of beginning. Being situated in Shelby County, Alabama.