

710856231

STATE OF ALABAMA )  
COUNTY OF SHELBY )

ASSIGNMENT OF MORTGAGE

For the sum of One Hundred and No/100 Dollars (\$100.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, **New South Federal Savings Bank, a Federally Chartered Savings Bank**, does hereby grant, bargain, sell, convey, assign and deliver unto **The Bank of New York, as Trustee for New South Home Equity Trust 1999-2 formed pursuant to the Pooling and Servicing Agreement dated as of November 1, 1999, among PaineWebber Mortgage Acceptance Corporation IV as Depositor, New South Federal Savings Bank, as Transferor and as Servicer and The Bank of New York, as Trustee**, its successors and assigns, that certain mortgage executed by **JAMES M PIERCE AND KEELA PIERCE** to **ALABAMA MORTGAGE EXPRESS, L.L.C.** in the principal sum of **144000.00** dated **11/24/1999** and filed for record in the Office of the Judge of Probate of **SHELBY** County, Alabama, on : 1999 Book: 52215 Page: \_\_\_\_\_, together with the debt thereby secured, the Note therein described, and all interest of the undersigned in and to the lands and property conveyed by said mortgage. This transfer is made without recourse to the undersigned.

**TO HAVE AND TO HOLD** unto the said **The Bank of New York, as Trustee for New South Home Equity Trust 1999-2 formed pursuant to the Pooling and Servicing Agreement dated as of November 1, 1999, among PaineWebber Mortgage Acceptance Corporation IV as Depositor, New South Federal Savings Bank, as Transferor and as Servicer and The Bank of New York, as Trustee**, its successors and assigns forever.

**IN WITNESS WHEREOF** the said **New South Federal Savings Bank, a Federally Chartered Savings Bank**, has caused this instrument to be executed in its name by **Mary Guined**, its Assistant Vice President, and it corporate seal is hereby affixed and attested by **Paula Clowdus**, Assistant Secretary to the corporation, both of whom are thereunto duly authorized, this fifteenth day of February, 2000.

**New South Federal Savings Bank,  
a Federally Chartered Savings Bank**

ATTEST:

Paula Clowdus  
**Paula Clowdus**  
Its Assistant Secretary

By: Mary Guined  
**Mary Guined**  
Its Assistant Vice President

(SEAL)

**STATE OF ALABAMA )  
JEFFERSON COUNTY )**

I, the undersigned, a Notary Public for the State of Alabama at Large, hereby certify that **Mary Guined and Paula Clowdus**, whose names as Assistant Vice President and Assistant Secretary, respectively, of **New South Federal Savings Bank, a Federally Chartered Savings Bank**, are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this fifteenth day of February, 2000.

This instrument prepared by and  
Return To: Paula Clowdus  
c/o New South Federal Savings Bank  
1900 Crestwood Blvd.  
Birmingham, AL 35210

Anna V. Thomas  
**Anna V. Thomas**  
Notary Public  
State of Alabama at Large

My Commission Expires: 02/26/02