

THIS INSTRUMENT WAS PREPARED BY:

FOSTER D. KEY, ATTORNEY AT LAW POST OFFICE BOX 360345 BIRMINGHAM, ALABAMA 35236-0345

STATE OF ALABAMA
COUNTY OF SHELBY

MORTGAGE FORECLOSURE DEED

KNOW ALL MEN BY THESE PRESENTS, that whereas, heretofore, on, to-wit: on April 30, 1992, Susan Pate Armstrong and husband, Ricky Armstrong, executed a certain mortgage on property hereinafter described to First National Bank of Shelby County, which mortgage is recorded in Instrument No. 1992-6718, in the Office of the Judge of Probate of Shelby County, Alabama; and

WHEREAS, in and by said mortgage, the mortgagee was authorized and empowered in the case of default in the payment of the indebtedness thereby secured, according to the terms thereof, to sell said property before the Courthouse door in the City of Columbiana, Shelby County, Alabama, after giving notice of the time, place and terms of said sale in some newspaper publishing in said county by publication once a week for three consecutive weeks prior to said sale at public outcry for cash, to the highest bidder; and

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and First National Bank of Shelby County, did declare all of the indebtedness secured by said mortgage subject to foreclosure as therein provided and did give due and proper notice of the foreclosure of said mortgage by publication in the Shelby County Reporter, a newspaper of general circulation published in Shelby County, Alabama, in its issues of December 22, 2004, December 29, 2004, January 5, 2005; and

WHEREAS, on January 18, 2005, the day on which the foreclosure was due to be held under the terms of said notice between the legal hours of sale, said foreclosure was duly conducted and First National Bank of Shelby County did offer for sale and sell at public outcry in front of the Courthouse door in Columbiana, Shelby County, Alabama, the property hereinafter described; and

WHEREAS, Foster D. Key was the auctioneer who conducted said foreclosure sale and was the person conducting the sale for said First National Bank of Shelby County and whereas First National Bank of Shelby County, were the highest bidders and best bidders, in the amount of \$24,000.00 on the indebtedness secured by said mortgage, said First National Bank of Shelby County, by and through Foster D. Key as Auctioneer Conducting Said Sale and as Attorney-in-Fact for Susan Pate Armstrong and husband, Ricky Armstrong, does hereby grant, bargain, sell and convey unto First National Bank of Shelby County, the following described property situated in Shelby County, Alabama, to-wit:

Lot 13, 14 and 15, of Block 95, according to Safford's Map of the Town of Shelby, Shelby County, Alabama, as recorded in the Office of the Judge of Probate of said Shelby County, Alabama in Map Book 3 page 47; being situated in Shelby County, Alabama.

TO HAVE AND TO HOLD the above-described property unto their heirs and assigns forever; subject, however, to the statutory rights of redemption from said foreclosure sale on the part of those entitled to redeem as provided by the laws in the State of Alabama.

IN WITNESS WHEREOF, First National Bank of Shelby County has caused this instrument to be executed by and through Foster D. Key as Auctioneer Conducting the Said Sale and as Attorney-in-Fact, and Foster D. Key as Auctioneer Conducting Said Sale has hereto set his hand and seal on this 19th day of January, 2005.

> Susan Pate Armstrong and husband, Ricky Armstrong

FOSTER D. KEY, ATTORNEY-IN-FACT

First National Bank of Shelby County

FOSTER D. KEY

AUCTIONEER AND ATTORNEY-IN-FACT

FOSTER D. KEY

AUCTIONEER CONDUCTING SAID SALE

STATE OF ALABAMA COUNTY OF SHELBY

I, the undersigned a Notary Public in and for said County, in said State, hereby certify that Foster D. Key, whose name as Attorney-in-Fact for Susan Pate Armstrong and husband, Ricky Armstrong and as Auctioneer and Attorney-in-Fact for First National Bank of Shelby County and who is known to me, acknowledged before me on this date, that being informed of the contents of the conveyance, he executed the same voluntarily on the day the same bears date.

IN WITNESS WHEREOF, I have herqunto set my hand and seal on this 19th day of

January, 2005.

Notary/Public

NOTARY PUBLIC STATE OF ALABAMA AT LARGE My Commission expires MY Commission expires: Oct 31, 2008

My Commission expires MY Commission expires: Oct 31, 2008