

LIMITED POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, Citibank, N.A., a national banking association and having an office for the conduct of business in New York, New York, solely in its capacity as trustee (in such capacity the "Trustee") under the Pooling and Servicing Agreement dated as of November 30, 2001 entered into between HomEq Servicing Corporation ("HomEq"), as Servicer, RAFC Transferor Trust ("RAFC"), as Transferor, Residential Asset Funding Corporation ("RFC"), as Depositor, First Union National Bank ("First Union"), as Custodian and Certificate Administrator and the Trustee (the "Pooling Agreement") pursuant to which RAFC Trust 2001-1 Asset-Backed Certificates are issued and not in its individual corporate capacity, hereby constitutes and appoints HomEq, as its true and lawful attorney-in-fact, in its name, place and stead and for its use and benefit, to execute and acknowledge in writing or by facsimile stamp or otherwise all documents customarily and reasonably necessary and appropriate for the tasks described in items (i) through (vii) below relating to certain mortgage loans (the "Loans") owned by the undersigned, as Trustee, as serviced by HomEq, as Servicer under the Pooling Agreement. These Loans are comprised of Mortgages, Deeds of Trust, Deeds to Secure Debt, Co-ops and other forms of Security Instruments (collectively the "Security Instruments") and the notes secured thereby (the "Notes").

- i. The Substitution of Trustee(s) in Deeds of Trust and/or Deeds to Secure Debt in the name of the undersigned, as Trustee,
- ii. The Extension and/or Renewal of Financing Statements in the name of the undersigned, as Trustee,
- iii. The Satisfaction, Assignment and/or Release of Security Instruments and/or Financing Statements in the name of the undersigned, as Trustee, or the issuance of Deeds of Reconveyance upon payment in full and/or discharge of the Notes secured thereby,
- iv. The Modification and/or Partial Release of Security Instruments,
- v. The Assumption of Security Instruments and the Notes secured thereby,
- vi. The right to collect, accelerate, initiate suit on and/or foreclose all Loans, and
- vii. The right to manage, sell, convey or transfer the real and/or personal property specified in the Security Instruments.

The undersigned gives to said attorney-in-fact full power and authority to execute such instruments as if the undersigned were personally present, hereby ratifying and confirming all that said attorney-in-fact shall lawfully do or cause to be done by authority hereof. The undersigned also gives to said attorney-in-fact full power and authority to

appoint by subsequent power of attorney a subservicer (a "Subservicer") to act in its stead so long as the Trustee is given prior notice of such appointment. Third parties without actual notice may rely upon the power granted to said attorney-in-fact under this Limited Power of Attorney and may assume that, upon the exercise of such power, all conditions precedent to such exercise of power have been satisfied and this Power of Attorney has not been revoked unless an Instrument of Revocation has been recorded.

This limited power of attorney has been executed and is effective as of this 30th day of July 2004 and the same and any subsequent limited power of attorney given to any Subservicer shall terminate on the date that is the earlier of (i) one year from the date hereof and (ii) the occurrence of any of the following events or until revoked in writing by the undersigned provided, that so long as none of the following events below have occurred or continuing, the Trustee shall execute and deliver a replacement power of attorney:

- i. the supervision or termination of HomEq as Servicer with respect to the Loans serviced under the Pooling Agreement,
- ii. the transfer of servicing from HomEq to another Servicer with respect to the Loans serviced under the Pooling Agreement,
- iii. the appointment of a receiver or conservator with respect to the business of the attorney-in-fact or HomEq, or
- iv. the filing of a voluntary or involuntary petition of bankruptcy by the attorney-in-fact, HomeEq, or any of their creditors.

Notwithstanding the foregoing, the power and the authority given to said attorney-in-fact or any Subservicer under this Limited Power of Attorney shall be revoked with respect to a particular Pooling Agreement and the Loans subject thereto upon the occurrence of:

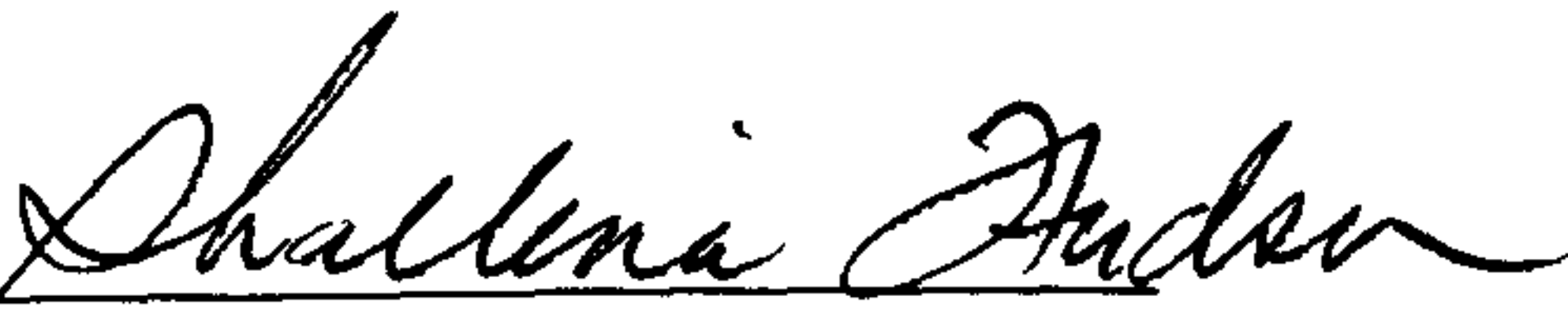
- i. the suspension or termination of HomEq as Servicer under such Pooling Agreement; or
- ii. the transfer of servicing under such Pooling Agreement from HomEq to another Servicer.


Nothing contained herein shall be deemed to amend or modify the related Pooling Agreements or the respective rights, duties or obligations of the Trustee or HomEq thereunder, and nothing herein shall constitute a waiver of any rights or remedies thereunder. If this limited power of attorney is revoked or terminated for any reason whatsoever, a limited power of attorney given by the Servicer to any Subservicer shall be deemed to be revoked or terminated at the same time.

This Limited Power of Attorney supersedes all prior powers of attorney given by the undersigned to HomEq for the Loans, and all such powers and the authority granted thereunder are hereby revoked effective as of the date of recording of this Limited Power of Attorney.

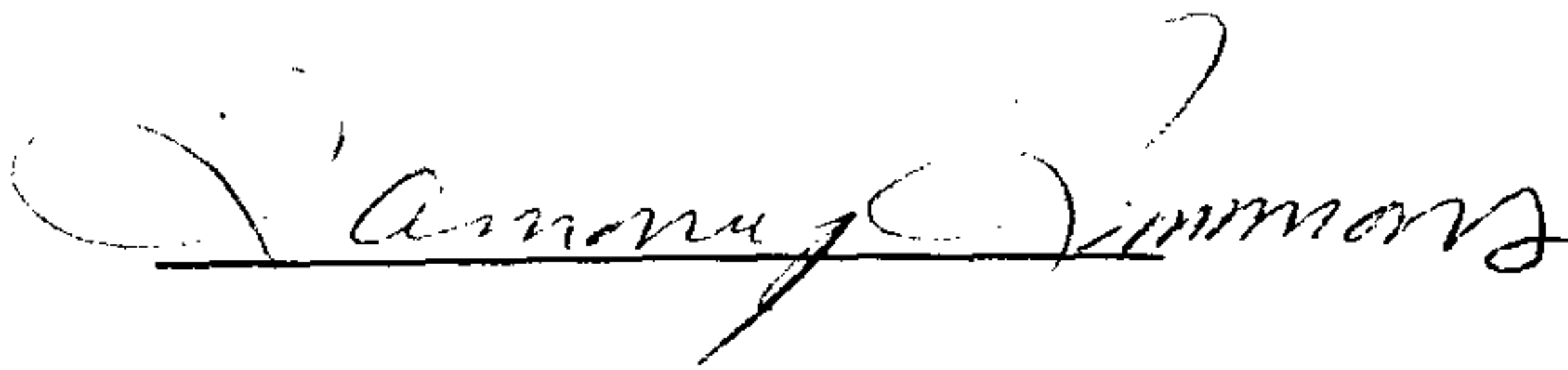
HomEq Servicing Corporation
as Servicer

Citibank, N.A.,
as Trustee

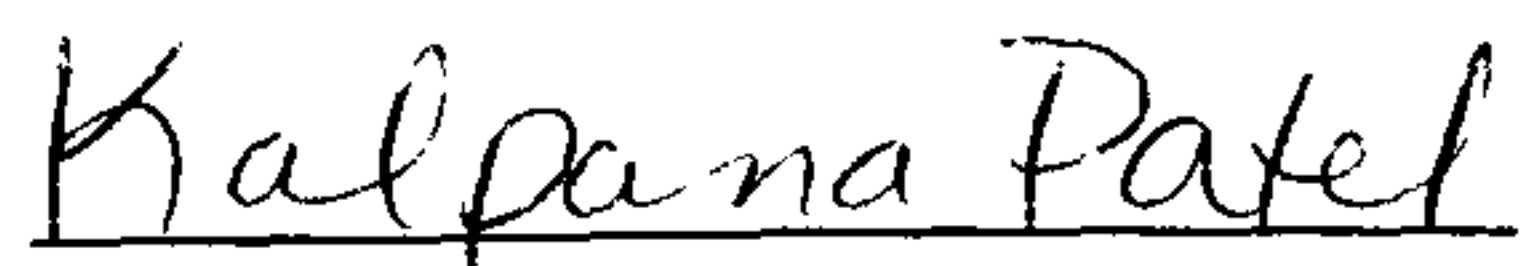

Name: **Shallina Hudson**
Title: Assistant Vice President


Name: Kristen Driscoll
Title: Vice President

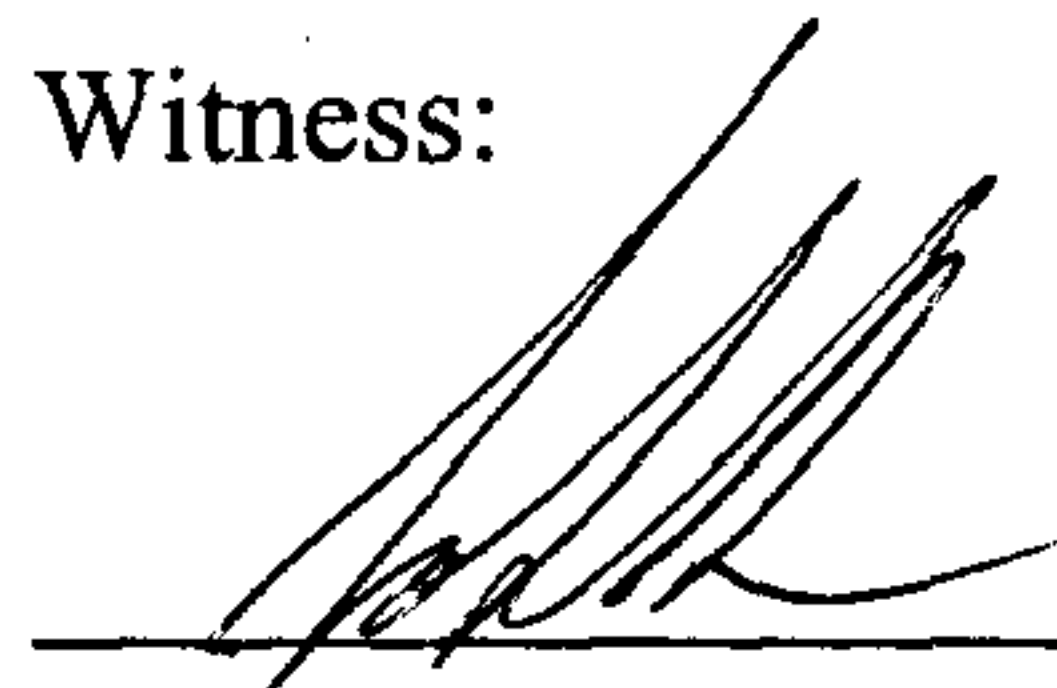
Witness:




Witness:



Witness:


JOHN HANNON, ASSOC.
Citigroup
Citibank Agency & Trust
111 Wall Street/14th FL./Zn. 3
New York, NY 10005
212-657-0420


Witness:


KAREN SCHLUTER
VICE PRESIDENT

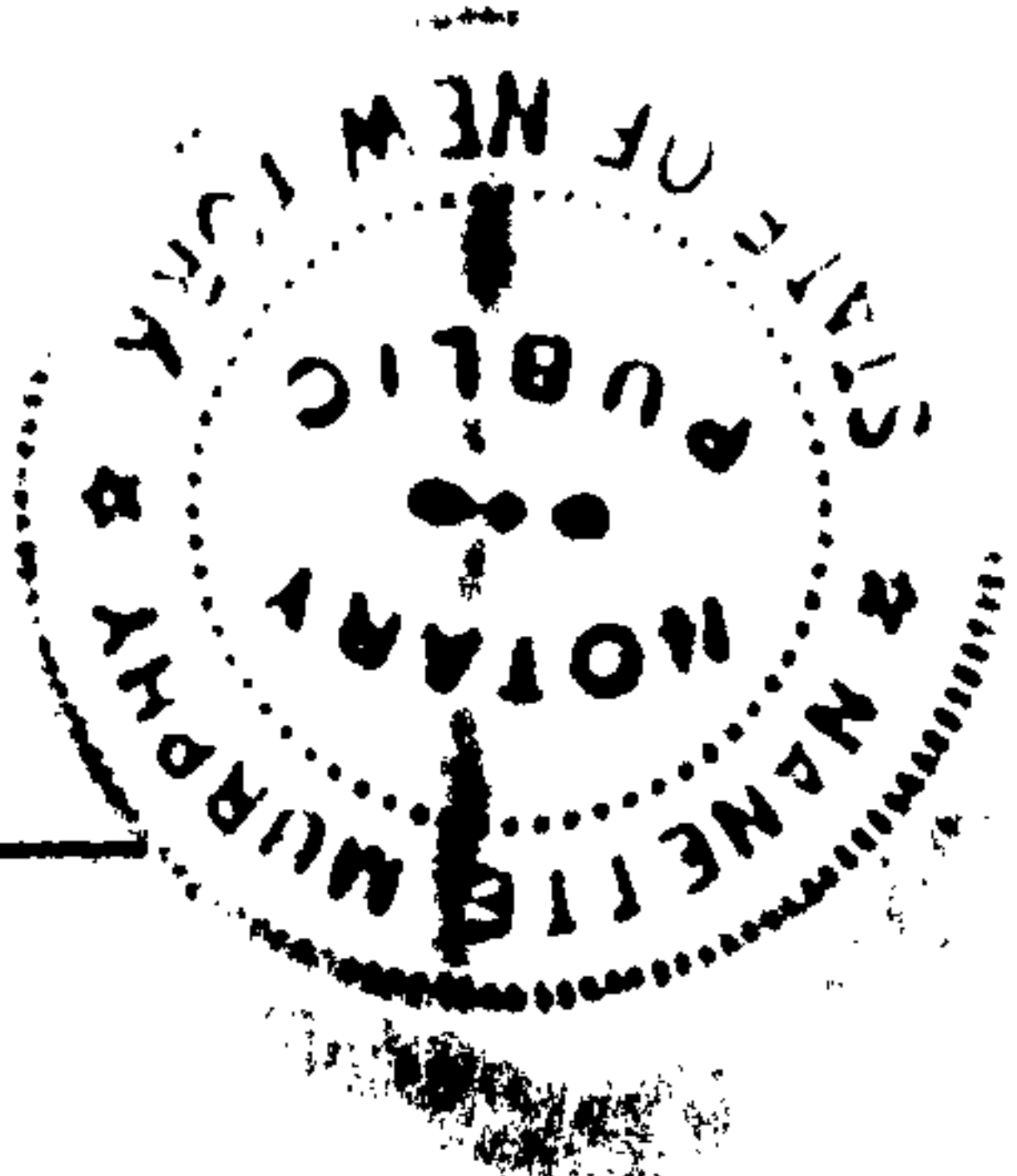
STATE OF NEW YORK)
)
COUNTY OF NEW YORK) SS

On July 30, 2004 before me, a Notary Public in and for said State, personally appeared Kristen Driscoll, known to me to be a Vice President of Citibank, N.A., a national banking association that executed the within instrument, and also known to me to be the person who executed said instrument on behalf of such national banking association and acknowledged to me that such national banking association executed the within instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.


Notary Public

NANETTE MURPHY
Notary Public, State of New York
No. 01MU6086415
Qualified in Kings County
Commission Expires 1/21/07



STATE OF NC)
) SS
COUNTY OF Wake)

On November 16, 2004, before me, a Notary Public in and for said State, personally appeared Shallina Hudson, known to me to be a As P of HomEq Servicing Corporation that executed the within instrument, and also known to me to be the person who executed said instrument on behalf of such corporation and acknowledged to me that such national banking association executed the within instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Mae Harrington
Notary Public

