01/04/2005 10:13:00 FILED/CERTIFIED

## STATE OF ALABAMA SHELBY COUNTY

## MORTGAGE CANCELLATION AND RELEASE

The debt secured by mortgage, dated July 2, 2002, and recorded as instrument number 20021002000477580 in the records in the Office of the Judge of Probate of Shelby County, Alabama, and modified by a certain loan modification agreement dated July 10, 2003, recorded in said Probate Office as instrument number 20030711000438980, from THE PELHAM DANCE CENTER, LLP, successor by conversion and name change from THE STEVAN GREBEL DANCE CENTER PARTNERSHIP, to JOHN C. DRAPER III and KATHRYN B. DRAPER, having been paid in full, said lien is hereby fully released, satisfied, discharged and canceled.

IN WITNESS WHEREOF, John C. Draper III and Kathryn B. Draper have executed this instrument this 29th Docember, 2004.

Kathryn B. Draper

STATE OF ALABAMA

I, the undersigned, a Notary Public in and for said State at Large, hereby certify that John C. Draper III and Kathryn B. Draper, whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day that, being informed of the contents of said instrument, they executed the same voluntarily as of the date hereof.

Given under my hand and official seal this 29th of December, 2004.

My Commission Expires: MY COMMISSION EXPIRES OCTOBER 20, 2008

THIS INSTRUMENT PREPARED BY: Henry H. Hutchinson Capell & Howard, P.C. 150 South Perry Street (36104) P.O. Box 2069 (36102-2069) Montgomery, Alabama (334) 241-8000