

# ARTICLES OF ORGANIZATION OF DOUBLE NICKEL ENTERPRISES, LLC An Alabama Limited Liability Company

Pursuant to the Alabama Limited Liability Company Act (the "Act"), the undersigned hereby adopt the following Limited Liability Articles of Organization:

## ARTICLE I -NAME

The name of the Limited Liability Company (the "Company") is:

DOUBLE NICKEL ENTERPRISES, LLC

## ARTICLE II-DURATION

The duration of the Limited Liability Company shall be perpetual from the date of the recording of these Articles with the Probate Judge of Jefferson County, Alabama, unless earlier terminated by agreement of the members or by operation of law.

## ARTICLE III-PURPOSE

The Limited Liability Company's purposes are to engage in the business of investment in real estate and rental of real estate and to do everything necessary, proper, advisable or convenient for the accomplishment of such purposes, and to do all other things incidental to such purposes or in connection with such purposes that are not prohibited by law. In extension and not in limitation of the purposes specifically enumerated, the Company is authorized and empowered to engage in any lawful business in which a Limited Liability Company may engage under the Act.

## ARTICLE IV-ADDRESS

The location and mailing address of the initial registered office of the Limited Liability Company is:

4835 Milner Road West Birmingham, AL 35242

The name and mailing address of the initial registered agent for the Limited Liability Company is:

Ben A. Tamburello, Jr. 4835 Milner Road West Birmingham, AL 35242

## ARTICLE V-MEMBERS

The names and the addresses of the initial members are:

Ben A. Tamburello, Jr. 4835 Milner Road West Birmingham, AL 35242

Katy Tamburello 4835 Milner Road West Birmingham, AL 35242

## ARTICLE VI-MANAGEMENT

The Limited Liability Company is to be managed by one or more members and is, therefore, a member-managed company.

## ARTICLE VII-ADMISSION OF ADDITIONAL MEMBERS

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No person may be admitted as an additional member without the unanimous consent of all members.

## ARTICLE VIII-CONTINUATION OF BUSINESS

Upon the occurrence of an event of dissociation which terminates the continued membership of a member, the remaining member(s) may continue the legal existence and business of the Company if the remaining member (or all remaining members) consents in writing to the continuation of the business within 90 days after the occurrence of the event of dissociation.

#### ARTICLE IX-AMENDMENTS

Any amendment to these Articles of Organization shall require unanimous approval of the members.

**EXECUTION AND DATE** 

These Articles of Organization are executed by and on behalf of the initial members as of the 17 day of December, 2004.

Ben A. Tamburello, Jr.

Member

This instrument prepared by: Debra S. Henry, CPA Price Oil, Inc. 700 Oliver Road

Montgomery, AL 36117

## ARTICLES OF ORGANIZATION

OF

# DOUBLE NICKEL ENTERPRISES, LLC

An Alabama Limited Liability Company

Dated the 17th day of December, 2004