

STATUTORY WARRANTY DEED

STATE OF ALABAMA

COUNTY OF SHELBY

in consideration of RE

KNOW ALL MEN BY THESE PRESENTS: That GREAT EASTERN TIMBER COMPANY LLC, a Delaware limited liability company, whose principal place of business is c/o Hancock Natural Resource Group, Inc., 99 High Street, 26th Floor, Boston, MA 02110-2320, hereinafter called "Grantor", for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration hereby acknowledged to have been paid to the said Grantor by HEADWATERS INVESTMENTS CORPORATION, a Delaware nonstock corporation, whose principal place of business is c/o Forest Investment Associates LP, Attention: Charles L. VanOver, 15 Piedmont Center, Suite 1250, Atlanta, Georgia 30305, hereinafter called "Grantee", does hereby GRANT, BARGAIN, SELL and CONVEY unto said Grantee, the following described real property, to wit:

All those tracts or parcels of land and standing timber thereon lying and being in Shelby County, Alabama (the "Property"), and being more particularly described in Exhibit "A" attached hereto and by this reference made apart hereof together with all of Grantor's right, title and interest in and to all buildings, structures, standing timber and other improvements located thereon and to the extent owned by Grantor, all oil, gas and mineral rights and interests with respect thereto.

The Property described hereunder are hereby conveyed "as is," by the tract and not by the

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acre, the acreage not being guaranteed by the Grantor, and are also conveyed subject to: (i) encumbrances of record (but not including any mortgages or deeds of trust or other monetary liens), (ii) current and subsequent taxes, not yet due and payable (iii) all other matters which an accurate survey would show applicable to or affecting the Property, which are not evidenced by an unrecorded written agreement to which Grantor is a party, and (iv) the Permitted Encumbrances, as defined below. Permitted Encumbrances shall mean all those certain items which affect or encumber the Property and as identified on Exhibit B attached hereto and incorporated herein by reference.

TOGETHER with all and singular the rights, members, privileges, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

TO HAVE AND TO HOLD unto the said Grantee and unto Grantee's successors and assigns forever.

AND, Grantor does hereby warrant and forever defend all and singular the said Property unto the Grantee, its successors and assigns, against every person whomsoever lawfully claiming or to claim the same or any part thereof by, through or under it, except as aforesaid, but against none other.

[Signatures begin on following page.]

IN WITNESS WHEREOF the Grantor has hereunto set Grantor's hand and seal effective on the ZZ day of November, 2004.

GREAT EASTERN TIMBER COMPANY LLC, a Delaware limited liability company

By: HANCOCK NATURAL RESOURCE GROUP, INC., its Manager

By: <u>fte Olivin</u>
Name: Peter D'Anieri
Title: Vice President

(CORPORATE SEAL)

COMMONWEALTH OF MASSACHUSETTS	)
COUNTY OF SUFFOLK	)

I the undersigned, a Notary Public in and for said County and State, hereby certify that Peter D'Anieri, whose name as Vice President of HANCOCK NATURAL RESOURCE GROUP, INC., in its capacity as the Manager for GREAT EASTERN TIMBER COMPANY LLC, a Delaware limited liability company, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day, that, being informed of the contents of said instrument, he, with full authority as such officer, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand and seal on this the 22 day of November, 2004.

Notary Public

Print Name:

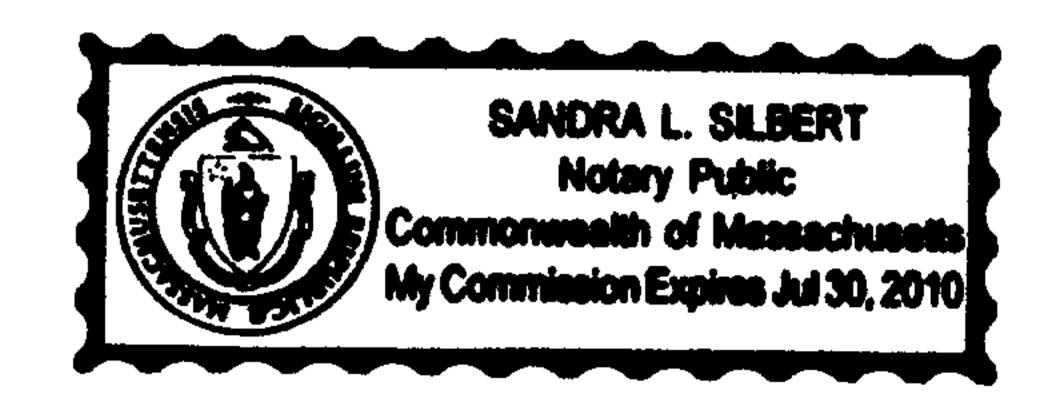
Sandra L. Silbert

My Commission Expires: July 30, 2010

This Instrument Prepared By:

Hardin G. Halsey
WOMBLE CARLYLE SANDRIDGE & RICE, PLLC
One West Fourth Street
Winston-Salem, North Carolina 27101

Telephone: (336) 721-3511



# Exhibit A

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"Property"

### The following described property situated in Shelby County, Alabama:

#### Township 24 North, Range 11 East

All of Section	1	24 North	11 East
All of Section	2	24 North	11 East
West 1/2 of the Northwest 1/4	11	24 North	11 East
East 1/2 of the Northeast 1/4	11	24 North	11 East
Northwest 1/4 of the Northeast 1/4	11	24 North	11 East
Northeast 1/4 of the Northwest 1/4	11	24 North	11 East
North 1/2	12	24 North	11 East
North 1/2 of the Southwest 1/4	12	24 North	11 East
Northwest 1/4 of the Southeast 1/4	12	24 North	11 East
That portion of the Northeast 1/4 of the Southeast 1/4 and the Southeast 1/4 of the Southeast 1/4 and the Southwest 1/4 of the Southeast 1/4, located North of Shoal Creek	12	24 North	11 East
Township 24 North, Range 14 East	•		
South 1/2 of the Southeast 1/4	4	24 North	14 East
Southeast 1/4 of Southwest 1/4	4	24 North	14 East
Township 22 South, Range 3 West			
Northwest 1/4 of the Northeast 1/4	7	22 South	3 West
Northwest 1/4	7	22 South	3 West
Southwest 1/4	7	22 South	3 West
Southwest 1/4 of the Southeast 1/4	7	22 South	3 West
West 1/2 of the Northwest 1/4	18	22 South	3 West
West 1/2 of the Southwest 1/4	18	22 South	3 West
North 1/2 of the Northeast 1/4 of the Southwest 1/4 lying west of old Montevallo-Tuscaloosa dirt road	18	22 South	3 West

18

18

19

A part in the southwest corner of the East 1/2 of the Northwest 1/4, (being 8 or 10 acres, more or less) described as follows: commencing at the southwest corner of the E 1/2 of the NW 1/4 and running northeast about 150 yards (450 feet) to a certain spring; thence down said spring branch 50 yards (150 feet); thence direct to the Tuscaloosa Road; thence down said Tuscaloosa Road about 150 yards (450 feet) to the south boundary of the SE 1/4 of NW 1/4; thence west along the line between the NW 1/4 and the SW 1/4 of said Section 18 to the beginning.

22 South

22 South

22 South

3 West

3 West

3 West

A parcel of land located in Section 18 and Section 19, being described as follows: Beginning at the southeast corner of the SW 1/4 of the SW 1/4 of Section 19, go north along the east line of said SW 1/4 of SW 1/4 for 362.79 feet; thence right 55 deg. 25 min. for 160.88 feet; thence left 25 deg. 35 min. for 140.10 feet; thence left 115 deg. 11 min. for 202.83 feet to said east line; thence north along said east line 19.87 feet; thence left 67 deg. 03 min. for 71.90 feet; thence right 40 deg. 05 min. for 85.73 feet; thence right 25 deg. 53 min. for 20.0 feet; thence left 35 deg. 22 min. for 124.14 feet; thence left 37 deg. 28 min. for 105.68 feet; thence right 16 deg. 23 min. for 131.60 feet; thence right 118 deg. 05 min. for 271.44 feet; thence left 10 deg. 15 min. for 122.62 feet; thence left 4 deg. 48 min. for 85.18 feet to said east line of SW 1/4 of SW 1/4; thence left 45 deg. 29 min. for 134.30 feet to the northeast corner of said SW 1/4 of SW 1/4; thence right 91 deg. 26 min. for 81.15 feet to the west line of lot 4, block 8, Thomas Addition to the Town of Aldrich, map of which is recorded in the Office of the Judge of Probate of Shelby County, Alabama; thence left 121 deg. 00 min. for 63.37 feet along west line of said lot 4; thence right 98 deg: 57 min. for 270 feet; thence lest 112 deg.04 min. for 161.10 feet; thence right 93 dg. 26 min. for 290.90 feet; thence left 90 deg. 10 min. for 123.71 feet; thence right 4 deg. 13 min. for 562.11 feet; thence left 61 deg. 41 min. for 16.26 feet; thence right 12 deg. 48 min. for 315.73 feet; thence left 95 deg. 56 min. for 296.12 feet; thence left 61 deg. 22 min. for 358.61 feet to the east line of the NW 1/4 of SW 1/4 of said Section 19; thence south along said east line for 157.72 feet; thence right 102 deg. 49 min. for 324.50 feet; thence right 90 deg. for 20.1 feet; thence left 62 deg. 26 min. for 355.95 feet; thence left 22 deg. 27 min. for 125.53 feet; thence left 10 deg. 16 min. for 187.42 feet; thence right 90 deg. for 364.08 feet; thence right 90 deg. for 326.91 feet; thence left 89 deg. 54 min. for 606.58 feet; thence right 28 deg. 35 min. for 350.0 feet; thence left 90 deg. for 150.0 feet; thence right 71 deg. 32 min. to the public road; thence in an easterly direction along the public road to the intersection of the north line of the public road with the south line of lot 2, block 3, said Thomas' Addition to the Town of Aldrich; thence northwest along the south line of said lot 2 for 298.39 feet; thence right 86 deg. 13

min. for 205.65 feet along the west side of said lot 2; thence easterly along the north line of said lot 2 for 208 feet; thence easterly along the north line of Summit Park "B" for 398 feet to the northwest corner of lot 6, block 2, of said Thomas' Addition to the Town of Aldrich; thence looking east along the north line of said lot 6, block 2; turn an angle to the left of 65 deg. 18 min. for 303.48 feet; thence right 0 deg. 19 min. for 580.46 feet; thence left 85 deg. 55 min. for 696.48 feet; thence right 54 deg. 16 min. for 109.50 feet; thence right 5 deg. 22 min. for 636.67 feet; thence right 33 deg. 50 min. for 173.78 feet to the center line of Davis Creek; thence east along the center line of Davis Creek to the east line of the SE 1/4 of SW 1/4, Section 18; thence north along said east line to the northeast corner of said SE 1/4 of SW 1/4; thence west along the north line of said SE 1/4 of SW 1/4 to northwest corner of said forty; thence south along west line of said forty to north line of Section 19; thence west to northwest corner of said Section 19; thence south to southwest corner of said Section 19; thence east to the point of beginning. EXCEPT the following described tract(s): Begin at the northwest corner of SE 1/4 of SW 1/4, Section 19, and run south 798 feet along the west side of said forty to the point of beginning of parcel being excepted; thence turning an angle of 70 deg. right run a distance of 40 feet to the northwest corner of church lot; thence turning an angle of 90 deg. left run a distance of 80 feet to the southwest corner; thence turning an angle of 90 deg. left run a distance of 100 feet to the southeast corner; thence turning an angle of 90 deg. left run a distance of 80 feet to the northeast corner; thence turning an angle of 90 deg. left, run 60 feet back to the point of beginning of herein excepted parcel.

### Township 21 South, Range 4 West

Northeast 1/4 of the Northwest 1/4	33	21 South	4 West
Township 22 South, Range 4 West			
North 1/2 of the Northeast 1/4	12	22 South	4 West
Southeast 1/4 of the Northeast 1/4	12	22 South	4 West

North 1/2 of the Northwest 1/4
LESS AND EXCEPT the following described parcel:
Commence at the southwest corner of the NW 1/4 of
NW 1/4, Section 12, and run east along the south line
of said 1/4-1/4 section to its intersection with the east
right of way line of County Highway No. 10, this being
the point of beginning of excepted parcel; from the point
of beginning, continue east and along the south line of
said 1/4-1/4 section for a distance of 140.0 feet to a
point; thence turn an angle of 90 deg. to the left and
run a distance of 264.0 feet to a point; thence turn an
angle of 102 deg. to the left and run a distance of 245.0
feet to the east right of way line of Highway No. 10;
thence run in a southerly direction and along the east
right of way line of said highway to the point of beginning.

12 22 South 4 West

LESS AND EXCEPT that portion conveyed to Christian Mission Church by Deed dated July 19, 2002, described as follows:

Shelby County, Alabama Section 12, Township 22 South, Range 4 West

Commence at the southwest corner of the northwest quarter of the Northwest quarter of Section 12, Township 22 south, Range 4 west Shelby County, Alabama and run thence N 89°29' 09" E along the South line of said quarter-quarter section a distance of 274.88' to a Set rebar corner and the point of beginning of the property being Described; Thence continue along last described course a distance of 170.35" to a set Rebar corner; Thence run N 00°30' 52" W a distance of 314.94' to a set steel rebar corner; Thence run S 89 ° 29' 09" W a distance of 434.52' to a set rebar corner on the easterly margin of Highway # 10; Thence run S 22° 01' 53" E along said margin of said Highway a distance of 106.21' to a set rebar corner; Thence run N 77° 29' 09" E a distance of 230.24' to a set rebar corner; Thence Run S 00°30'51" E a distance of 264.00' to the point of beginning, Containing 1.66 acres.

E	ast 1/2 of the Southeast 1/4	12	22 South	4 West
S	outhwest 1/4 of the Northeast 1/4	12	22 South	4 West
W	est 1/2 of the Southeast 1/4	12	22 South	4 West
S	outheast 1/4 of the Northwest 1/4	12	22 South	4 West
E	ast 1/2 of the Southwest 1/4	12	22 South	4 West
	Northeast 1/4 of the Southwest 1/4 of the Northwest 1/4	12	22 South	4 West
	Fast 1/2 of the Northwest 1/4	13	22 South	4 West
	Northeast 1/4 of the Southwest 1/4	13	22 South	4 West
	Southeast 1/4 of the Southwest 1/4	13	22 South	4 West
	Southwest 1/4 of Southwest 1/4	13	. 22 South	4 West
	Southeast 1/4	13	22 South	4 West
	East 1/2 of the Northeast 1/4	13	22 South	4 West
	Southwest 1/4 of the Northeast 1/4	13	22 South	4 West
	East 1/2 of Northwest 1/4 of the Northwest 1/4	13	22 South	4 West
	Southeast 1/4 of the Southwest 1/4 of Northwest 1/4	13	22 South	4 West
	Northwest 1/4 of the Northeast 1/4	13	22 South	4 West
	South 1/2	24	22 South	4 West
	West 1/2 of the Northwest 1/4	24	22 South	4 West
	Southeast 1/4 of the Northwest 1/4	24	22 South	4 West
	Northeast 1/4 of the Northwest 1/4	24	22 South	4 West
	Southwest 1/4 of the Northeast 1/4	24	22 South	4 West
	Northwest 1/4 of the Northeast 1/4	24	22 South	4 West
	Northeast 1/4 of the Northeast 1/4	24	22 South	4 West
	Southeast 1/4 of the Northeast 1/4	24	22 South	4 West
l	East 1/2 of Fractional Section	26	22 South	4 West
	Fractional Northwest 1/4 "B" of Section	26	22 South	4 West
	Fractional Northeast 1/4 "A" of Section	27	22 South	4 West

BEING a portion of the property conveyed to the Grantor herein by Statutory Warranty Deed dated February 10, 2000 and recorded in the Office of the Probate Judge for Shelby County, Alabama as Instrument No. 2000-04450 and by Corrective Statutory Deed dated June 18, 2001, recorded with said Probate Court as Instrument No. 2001-27341.

20041208000672250 Pg 11/11 3,906.50 Shelby Cnty Judge of Probate, AL 12/08/2004 14:51:00 FILED/CERTIFIED

### Exhibit B

"Permitted Encumbrances"

All Schedule B-2 exceptions set forth in that certain Title Commitmen	t issued by Stewart Title Guaranty
Company, which commitment is designated as Commitment Number	, which
exceptions are incorporated herein by reference.	
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