

Subordination Agreement

This Subordination of Mortgage is executed this 12th day of November, 2004
by Countrywide Bank, a Division of Treasury Bank, N.A.

Witnesseth

WHEREAS, Countrywide Bank is the owner and holder of the certain mortgage in the amount of Sixteen Thousand Seven Hundred Fifty and no/100 (\$16,750.00) from Larry J. Sims and Randee R. Sims recorded on June 24, 2004 in Instrument Number 2004062400346840, in the Probate Office of Shelby County, Alabama, said property being more particularly described as follows:

Lot 90, according to the Survey of Navajo Hills, Ninth Sector, as recorded in Map Book 10, Page 84 A & B, in the Probate Office of Shelby County, Alabama.

WHEREAS, Countrywide Home Loans, Inc. has made a mortgage loan in the amount of One Hundred Thirty Four Thousand and no/100 (\$134,000.00) to Larry J. Sims and Randee R. Sims recorded on Dec 7, 2004 in Instrument Number *Inst # 20041207000669540 in the Probate Office of Shelby County, Alabama, said loan secured by a mortgage which encumbers the above described real property.

WHEREAS, Countrywide Home Loans, Inc. as a condition for making a first mortgage loan requires Countrywide Bank to subordinate the lien of its mortgage to the lien of Countrywide Home Loans, Inc. and Countrywide Bank has agreed to do so.

NOW THEREFORE, for and in consideration of premises hereof and of mutual advantages and benefits accruing to the parties hereto, Countrywide Bank does hereby covenant, consent and agree to and with Countrywide Home Loans, Inc. that the lien of Countrywide Bank shall be and the same is hereby made subordinate, inferior and subject in every respect to the lien of Countrywide Home Loans, Inc., which encumbers the above described property provided, however, that the subordination is limited to the amount of Sixteen Thousand Seven Hundred Fifty and No/100 Dollars (\$16,750.00).

IN WITNESS WHEREOF, this agreement is executed the day and year first written above.

Signed, sealed and delivered in the presence of:

BY: Andrew Carlson
Andrew Carlson

Countrywide Bank,
a Division of
Treasury Bank, N.A.
BY: Lorena Castillo-Ruiz
ITS Assistant Secretary

(State of _____)
(_____ COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that _____ whose name as _____ of Countrywide Bank, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that being informed of the content of said instrument, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation on the same day the same bears date.

Given under my hand and official seal the _____ day of _____, 2004

Notary Public:
My commission expires:

CERTIFICATE OF ACKNOWLEDGMENT

STATE OF CALIFORNIA)

) SS.

COUNTY OF VENTURA)

On this 15 day of NOV, 2004, before me, **Abraham Bartamian**, Notary Public, personally appeared **Lorena Castillo-Ruiz**, personally known to me to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Abraham Bartamian

Abraham Bartamian

Notary Public - Commission No. 1368008

Commission Expires: Aug 4, 2006

