

This instrument prepared by:
Mary Thornton Taylor, Esquire
421 Office Park Drive
Birmingham, AL 35223

STATEMENT OF CANCELLATION
(SECTION 10-2B-6.32)

TO THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA:

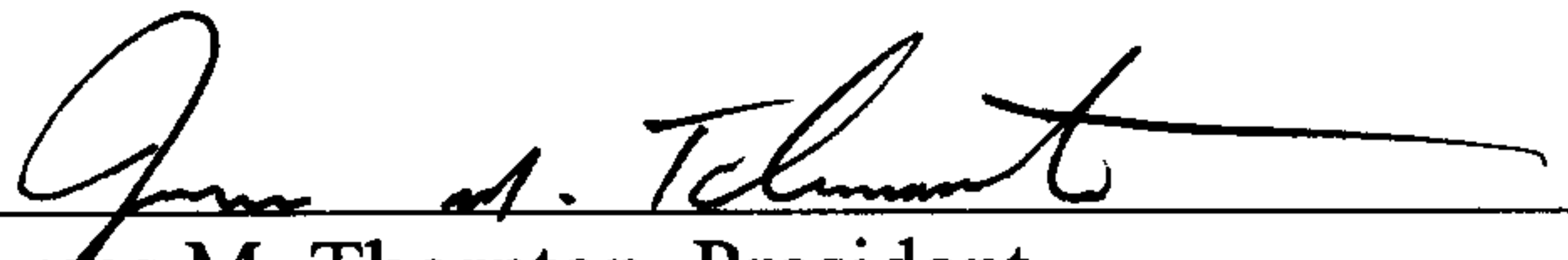
Pursuant to the provisions of Code of Alabama 1975, Section 10-2B-6.32, the undersigned corporation submits the following statement of cancellation of shares redeemed or otherwise reacquired by it:

Parkwood Contractors, Inc. is being dissolved.

1. The name of the corporation is **Parkwood Contractors, Inc.**
2. The number of reacquired shares, whether redeemable shares canceled through redemption or purchase or otherwise, is ten (10).
3. The classification of all such reacquired shares is voting, common stock and all of said shares are of the same series.
4. The resolution authorizing such reacquisition of shares was approved by the Board of Directors of the corporation as of the 31st day of December, 2003.
5. The aggregate number of issued shares after giving effect to such cancellation is sixty (60). All of said shares are voting, common stock and are of the same series.

DATED as of the 31st day of December, 2003.

Parkwood Contractors, Inc.

By: 
James M. Thornton, President

Thornton Construction