

Send Tax Notice To:
Jernigan Investment, LLC
71 Hawthorn Street
Birmingham, Alabama 35242

✓ This instrument was prepared by:
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ALLISON, MAY, ALVIS, FUHRMEISTER,
KIMBROUGH & SHARP, L.L.C.
P. O. Box 380275
Birmingham, AL 35238

WARRANTY DEED

STATE OF ALABAMA)
COUNTY OF SHELBY) KNOW ALL MEN BY THESE PRESENTS,

THAT IN CONSIDERATION OF **Three Hundred Eighty-Five Thousand and 00/100 (\$385,000.00)** and other good and valuable consideration to the undersigned Grantors in hand paid by the Grantee herein, the receipt of which is hereby acknowledged, **Howard Torch and Stacey Torch, husband and wife**, (herein referred to as Grantors, whether one or more) do grant, bargain, sell and convey unto **Jernigan Investment, LLC**, (herein referred to as Grantees), the following described real estate, situated in the State of Alabama, County of Shelby, to-wit:

Lot 9-16, Block 9, according to the survey of Mt. Laurel, Phase 1A, as recorded in Map Book 27, Page 72B, in the Office of the Judge of Probate of Shelby County, Alabama; being situated in Shelby County, Alabama.

Subject to existing easements, restrictions, current taxes, set-back lines, rights of way, limitations, if any, of record.

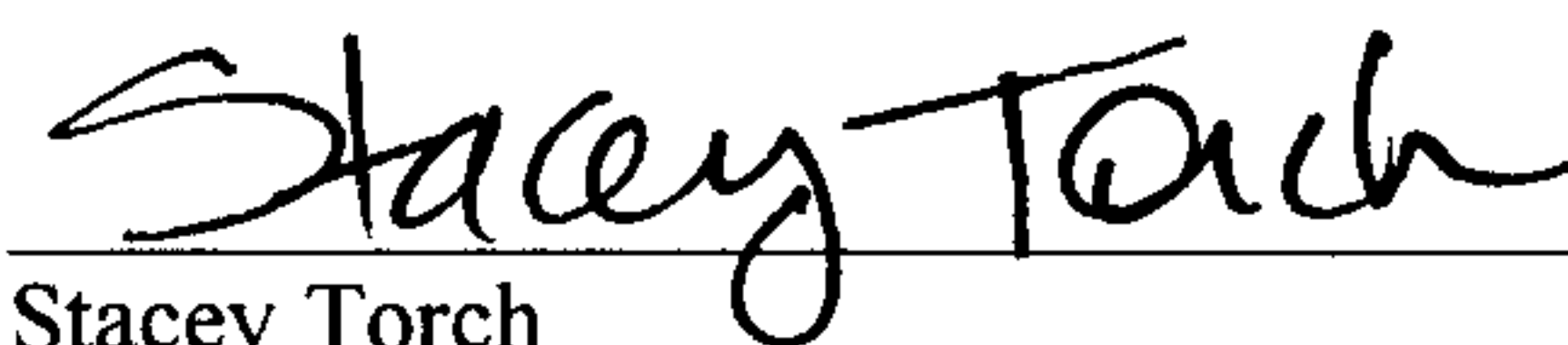
NOTE: \$385,000.00 of the above consideration was paid from the proceeds of a mortgage filed simultaneously herewith.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns, forever.

And we do for ourselves and for our heirs, executors, personal representatives and administrators covenant with said Grantee, its successors and assigns, that we are lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above; that we have a good right to sell and convey the same as aforesaid; that we will and our heirs, executors, personal representatives and administrators shall, warrant and defend the same to the said Grantee, its successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, this 30th day of November, 2004.

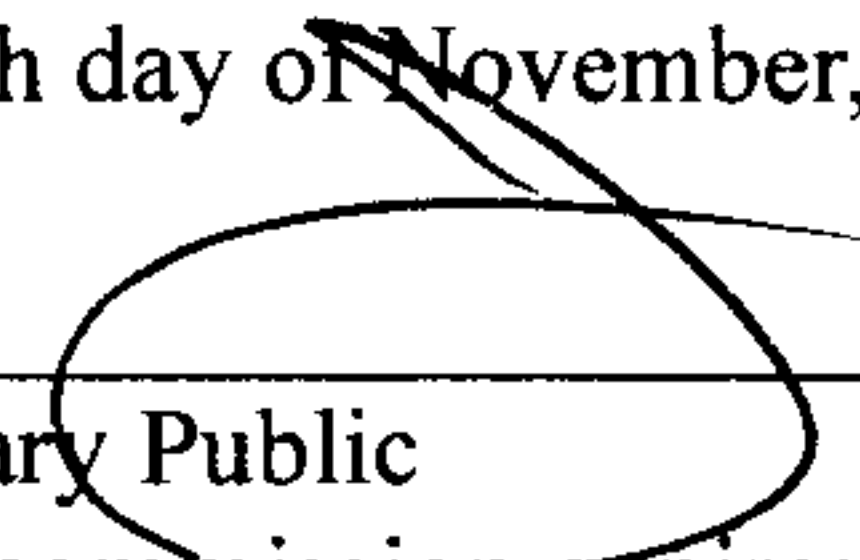

Howard Torch


Stacey Torch

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Howard Torch and Stacey Torch, husband and wife, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the date the same bears date.

Given under my hand and official seal, this 30th day of November, 2004.


Notary Public
My commission expires: 5/21/07