

Prepared by:
Nancy Adrian for
Wells Fargo Financial Bank
3201 N. 4th Ave.
Sioux Falls, SD 57104
Return to:
Wells Fargo Financial Bank
3201 N. 4th Ave.
Sioux Falls, SD 57104

ALABAMA REAL ESTATE MORTGAGE – LINE OF CREDIT

Maximum Principal Secured: \$ 10,000.00

The State of Alabama, Jefferson County. Know All Men By These Presents: That whereas, MARK MCRAE and KAREN MCRAE Mortgagors, whose address is 1156 DEARING DOWNS DR, HELENA, AL 350804023, are indebted on their Credit Card Account Agreement ("Agreement"), payable to the order of Wells Fargo Financial Bank, Mortgagee, whose address is 3201 North 4th Avenue, Sioux Falls, SD 57104, evidencing a loan made to Mortgagors by Mortgagee. Said Agreement is payable according to the terms thereof. Payment may be made in advance in any amount at any time and default in paying any instalment shall, at the option of the holder of the Agreement and without notice or demand, render the entire unpaid balance thereof at once due and payable.

NOW, THEREFORE, in consideration of said loan and to further secure the payment of present and future advances under the Agreement executed and delivered to Mortgagee by Mortgagors, and any extensions, renewals, modifications, refinancings, future advances or additional advances of the Credit Card Account Agreement, the Mortgagors hereby grant, bargain, sell and convey to the Mortgagee the following described real estate lying and being situated in SHELBY County, State of Alabama, to wit: The description of the property is on a separate addendum attached to this Mortgage/Deed of Trust, which description is part of the Mortgage/Deed of Trust.

warranted free from all incumbrances and against any adverse claims.

TO HAVE AND TO HOLD the aforegranted premises, together with the improvements and appurtenances thereunto belonging, unto the said Mortgagee, its successors and assigns forever.

UPON CONDITION, HOWEVER, that if Mortgagors shall well and truly pay, or cause to be paid, the said Agreement, and each and every instalment thereof when due, and Mortgagor has terminated future advances or the draw period under the Agreement has expired and the amounts secured hereby have been paid in full then this conveyance shall become null and void. But should Mortgagors fail to pay the Agreement, or any instalment thereof when due, or if any covenant herein is breached, then Mortgagee, its successors, assigns, agent or attorneys are hereby authorized and empowered to sell the

said property hereby conveyed at auction for cash, in front of the Court House door in the County in which the said property is located, first having given notice thereof for four successive weeks by publication in any newspaper published in the County in which said property is located, and execute proper conveyance to the purchaser, and out of the proceeds of said sale the Mortgagee shall retain enough to pay said Agreement, and the balance, if any, pay over to the Mortgagors. The Mortgagee or its assigns are authorized to bid for said property and become the purchaser at said sale.

Mortgagors further specially waive all exemptions which Mortgagor now or hereafter may be entitled to under the Constitution and laws of this or any other State. Mortgagors agree to not sell or transfer the aforegranted premises, or any part, without Mortgagee's prior written consent and any such sale or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. Whenever the context so requires plural words shall be construed in the singular.

Notice: This mortgage secures credit in the amount of \$10,000.00 (Principal Amount). Loans and advances up to this amount, together with interest, are senior to indebtedness of other creditors under subsequently recorded or filed mortgages and liens.

IN TESTIMONY WHEREOF, Mortgagors have hereunto set their hands and affixed their seals this 23 day of NOVEMBER, 2004.

Witness:

Jessica A. Jones

Mark McRae (L.S.)

◀ SIGN HERE

Witness:

Karen McRae

Karen McRae (L.S.)

◀ SIGN HERE

(If married, both husband and wife must sign)

STATE OF

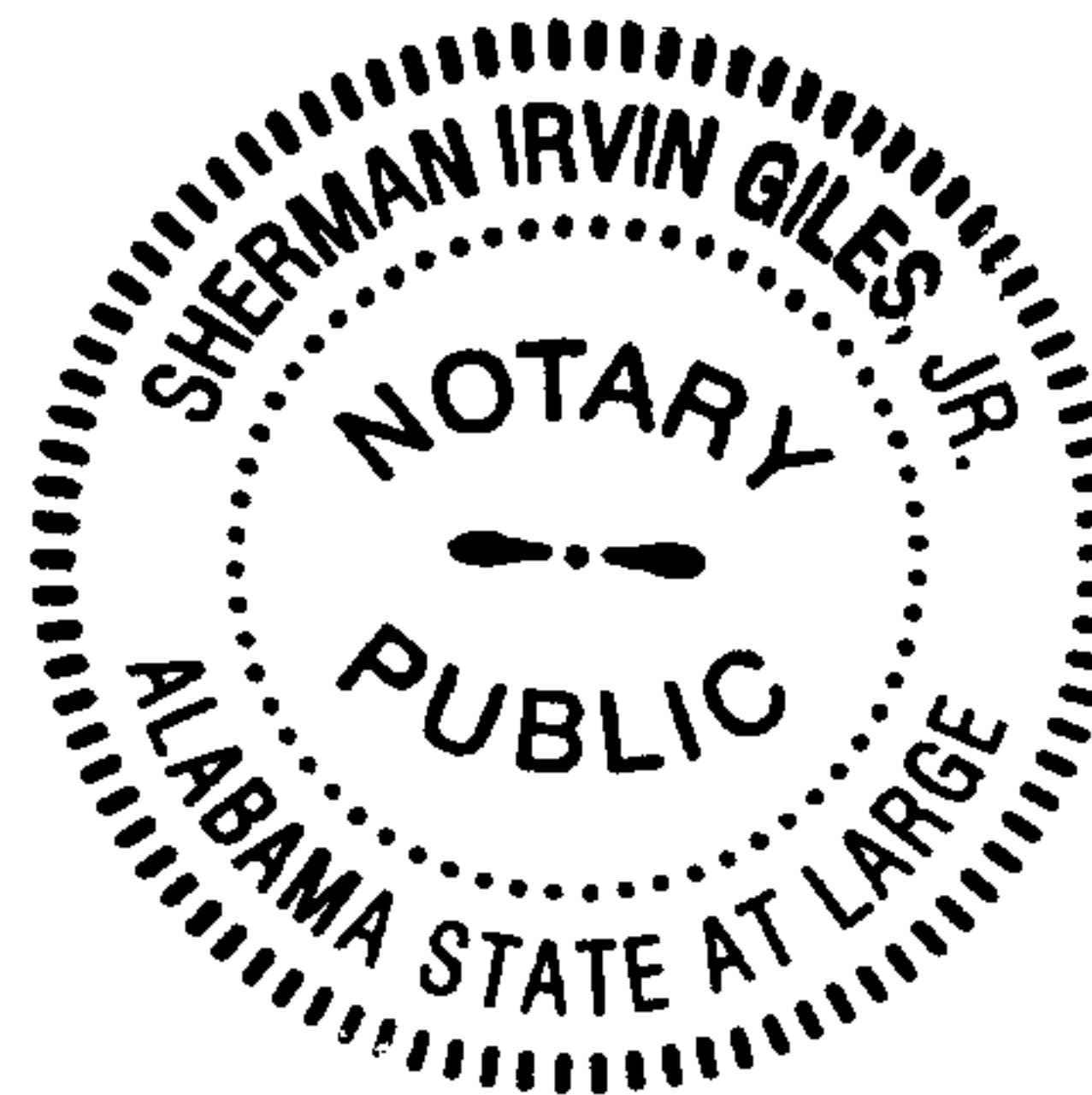
Alabama
Jefferson

COUNTY

I, the undersigned authority, in and for said County in said State, hereby certify that MARK MCRAE and KAREN MCRAE, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she/they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this the 23 day of NOVEMBER, 2004.

Sherman I. Giles, Jr.
Notary Public



My Commission Expires
March 18, 2008

Mortgage/Deed of Trust Addendum

Addendum for legal description of mortgage/deed of trust dated, NOVEMBER 23, 2004, MARK
MCRAE, KAREN MCRAE mortgagor(s):

Legal description:

LOT 2, ACCORDING TO THE SURVEY OF DEARING DOWNS, 7TH
ADDITION, AS RECORDED IN MAP BOOK 9 PAGE 177 IN THE PROBATE
OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY
COUNTY, ALABAMA.

EASEMENT FOR INGRESS AND EGRESS DESCRIBED AS FOLLOWS:
COMMENCE AT THE SOUTHEAST CORNER OF LOT 2 OF DEARING DOWNS
SUBDIVISION, 7TH ADDITION AS RECORDED AT THE SHELBY COUNTY
PROBATE RECORDS IN MAP BOOK 9 PAGE 177, RUN THENCE NORTH 0
DEGREES 01 MINUTES 44 SECONDS WEST ALONG THE EAST LINE OF
SAID LOT 2 FOR 166.77 FEET TO THE POINT OF BEGINNING; RUN
THENCE NORTH 74 DEGREES 12 MINUTES EAST FOR 51.97 FEET TO
THE NORTH RIGHT OF WAY LINE OF DEARING DOWNS DRIVE; THENCE
RUN IN A NORTHEASTERLY DIRECTION ALONG SAID NORTH RIGHT OF
WAY AND A CURVE TO THE LEFT, HAVING A RADIUS OF 821.94 FEET
FOR AN ARC LENGTH OF 30.19 FEET; RUN THENCE SOUTH 74
DEGREES 12 MINUTES WEST FOR 72.72 FEET TO THE EAST LINE OF
SAID LOT 2; RUN THENCE SOUTH 0 DEGREES 01 MINUTES 44
SECONDS EAST ALONG SAID EAST LINE FOR 17.0 FEET TO THE POINT
OF BEGINNING; SAID LAND BEING IN THE NORTHWEST QUARTER (NW
1/4) OF SECTION 23, TOWNSHIP 20 SOUTH, RANGE 3 WEST, SHELBY
COUNTY, ALABAMA.

SUBJECT TO ALL RESTRICTIONS, RESERVATIONS, RIGHTS,
EASEMENTS, RIGHTS-OF-WAY, PROVISIONS, COVENANTS AND
BUILDING SET-BACK LINES OF RECORD.

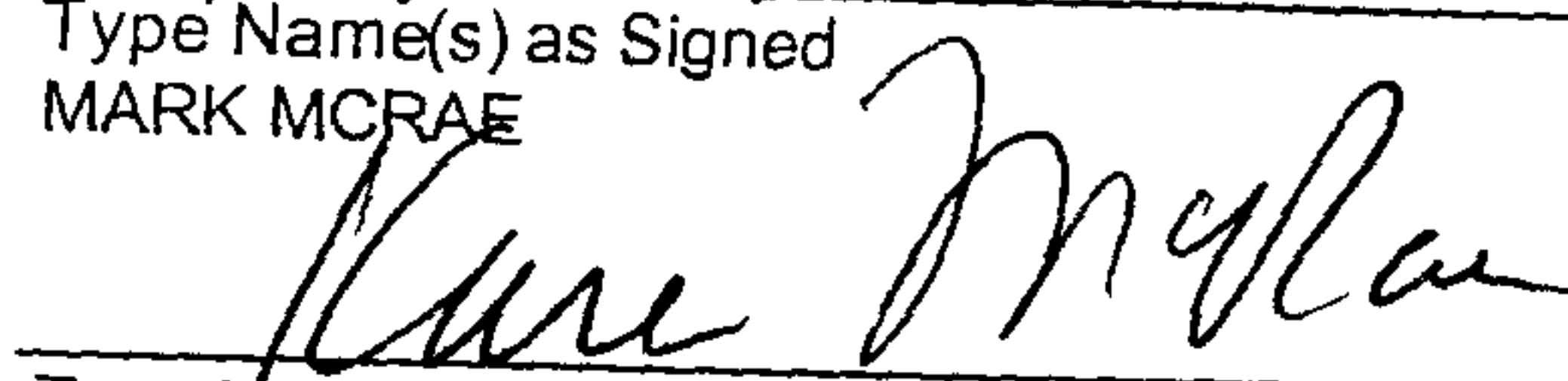
ADDRESS: 1156 DEARING DOWNS DR.; HELENA, AL 35080 TAX
MAP OR PARCEL ID NO.: 13-6-23-2-001-003.086

SUBJECT PROPERTY IS LOCATED IN SHELBY COUNTY



Type Name(s) as Signed
MARK MCRAE

11-23-04
Date



Type Name(s) as Signed
KAREN MCRAE

11/23/04
Date