

THIS INSTRUMENT PREPARED BY  
Jeffrey W. Boyd

McKAY MANAGEMENT CORPORATION  
One Riverchase Office Plaza  
Suite 200  
Birmingham, AL 35244

STATE OF ALABAMA                    )  
COUNTY OF SHELBY                )

**RELEASE OF LIEN**

KNOW ALL MEN BY THESE PRESENTS: That for and in consideration of the sum of Two Hundred Fifty Dollars and 00/100 (\$250.00) receipt and sufficiency of which is hereby acknowledged and confessed, the undersigned has released, acquitted and discharged, successors, and assigns, release, acquit and discharge David J. Phillips from and against any and all claims, debts, demands or causes of action that the undersigned has as a result of assessing the Annual Charge of the Old Cahaba Residential Association for the year of 2004, to the following described property:

Lot 720, according to Old Cahaba Cedar Crest Sector, as recorded in Map Book 24, Page Number 11 in the office of Judge of Probate of Shelby County, Alabama.

The undersigned does further, for itself, its legal representatives, successors or assigns, declare that certain lien claimed against the above-described property and evidence by a verified statement of claim of lien filed in Instrument# 20041011000560110 of the lien records of Shelby County, Alabama, fully RELINQUISHED, SATISFIED AND DISCARDED.

Executed on this 15th day of November, 2004.

OLD CAHABA RESIDENTIAL ASSOCIATION

BY: \_\_\_\_\_

Its: Manager  
Claimant/Affiant

STATE OF ALABAMA                    )  
COUNTY OF SHELBY                )

I, the undersigned Notary Public, in and for said State at Large, hereby certify that Joseph E. McKay, whose name as Manager of the Old Cahaba Residential Association, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this 15th day of November, 2004.

Notary Public

Mary S Mangina  
My commission expires: August 31, 2005