

Return To:

Argent Mortgage Company, LLC
P.O. Box 14130,
Orange, CA 92863-1530


20041116000628530 Pg 1/19 390.20
Shelby Cnty Judge of Probate, AL
11/16/2004 09:56:00 FILED/CERTIFIED

_____[Space Above This Line For Recording Data]_____

MORTGAGE

DEFINITIONS

Words used in multiple sections of this document are defined below and other words are defined in Sections 3, 11, 13, 18, 20 and 21. Certain rules regarding the usage of words used in this document are also provided in Section 16.

(A) "Security Instrument"

Lender's address is One City Boulevard West Orange, CA 92868

Lender is the mortgagee under this Security Instrument.

(D) "Note" means the promissory note signed by Borrower and dated November 5, 2004

The Note states that Borrower owes Lender two hundred sixteen thousand seven hundred fifty and 00/100 Dollars

(U.S. \$216,750.00) plus interest. Borrower has promised to pay this debt in regular Periodic Payments and to pay the debt in full not later than December 1, 2034

(P) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower irrevocably mortgages, grants and conveys to Lender, with power of sale, the following described property located in the
County of SHELBY :

[Type of Recording Jurisdiction]

[Name of Recording Jurisdiction

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any Rider executed by Borrower and recorded with it.

Witnesses:

STEVE C BAILEY (Seal)
-Borrower

RACHEL, F. BAILEY (Seal)
-Borrower

-Borrower (Seal)

-Borrower (Seal)

STATE OF ALABAMA,

JEFFERSON

County ss:

On this 5th day of November, 2004 before
Day Month Year

me a Notary Public in and for said county and in said state, hereby certify that

Steve C. Bailey and Rachel F. Bailey, husband and wife

whose name(s) is/are

EXHIBIT "A"

Re: Bailey

Lot 14, Block 1, according to the Map of Altadena Woods, First Sector, as recorded in Map Book 10, Page 104 A & B in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Initial here: Ro JB

