

This instrument prepared by: Anthony D. Snable, Attorney 1629 11th Avenue South Birmingham, Alabama 35205 SEND TAX NOTICE TO: ALURI RAO

1023 HIGHLAND PARK PLACE BIRMINGHAM, AL 35242

FILE #S04341

CORPORATE STATUTORY WARRANTY DEED JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

STATE OF ALABAMA)

) KNOW ALL MEN BY THESE PRESENTS

JEFFERSON COUNTY)

That in consideration of THREE HUNDRED FORTY FIVE THOUSAND AND 00/100 DOLLARS (\$345,000.00) to the undersigned Grantor, JIM WHATLEY CONSTRUCTION CO., INC., a Corporation, (herein referred to as Grantor), in hand paid by the Grantees herein, the receipt of which is hereby acknowledged, the said Grantor does by these presents, grant, bargain, sell and convey unto the said ALURI RAO AND NIVEDITHA AMARAVADI (herein referred to as Grantees), as joint tenants with right of survivorship, the following described real estate, situated in Shelby County, Alabama to-wit:

LOT 2006, ACCORDING TO THE MAP OF HIGHLAND LAKES, 20TH SECTOR, PHASE I, AN EDDLEMAN COMMUNITY, AS RECORDED IN MAP BOOK 29, PAGE 133, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.

TOGETHER WITH NONEXCLUSIVE EASEMENT TO USE THE PRIVATE ROADWAYS, COMMON AREA ALL AS MORE PARTICULARLY DESCRIBED IN THE DECLARATON OF EASEMENTS AND MASTER PROTECTIVE COVENANTS FOR HIGHLAND LAKES, A RESIDENTIAL SUBDIVISION, AS RECORDED IN INST. #1994-07111 AND AMENDED IN INST. #1996-17543 AND FUTHER AMENDED IN INST. #1999-31095 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, AND THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR HIGHLAND LAKES, A RESIDENTIAL SUBDIVISION, 20TH SECTOR, PHASE I, RECORDED AS INST. #2002-33275 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA (WHICH, TOGETHER WITH ALL AMENDMENTS THERETO, IS HEREINAFTER COLLECTIVELY REFERRED TO AS, THE "DECLARATION").

Subject to:

- 1. Advalorem taxes for the current tax year, 2005.
- 2. Easements, restrictions and reservations of record.

\$305,000.00 of the purchase price recited above was paid from mortgage loan executed simultaneously herewith.

TO HAVE AND TO HOLD, to the said Grantees, as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

IN WITNESS WHEREOF, the said JIM WHATLEY CONSTRUCTION CO., INC. by, JIM WHATLEY, JR., it's PRESIDENT, who is authorized to execute this conveyance, has hereto set it's signature and seal this the 8th day of November, 2004.

JIM WHATLEY CONSTRUCTION CO., INC.

ITS: Pers

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said State and in said County, hereby certify that JIM WHATLEY, JR., whose name as PRESIDENT, of JIM WHATLEY CONSTRUCTION CO., INC., a corporation is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance, he as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

GIVEN under my hand and official seal on this the 8th day of November, 2004.

NOTARY PUBLIC

(NOTARIAL SEAL)

My Commission Expires: _____

11-2-07