

THIS DEED PREPARED WITHOUT BENEFIT OF A TITLE SEARCH

Send Tax Notice to:
W. C. Rice Oil Co., Inc.
2511 28th Street, S.W.
Birmingham, Alabama 35211

STATE OF ALABAMA)
)
SHELBY COUNTY)

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of Two Hundred Ninety Thousand and No/100 Dollars (\$290,000.00) and other good and valuable consideration to **RICE LAND COMPANY, L.L.C.**, an Alabama limited liability company (hereafter referred to as the "Grantor"), in hand paid by **W. C. RICE OIL CO., INC.**, an Alabama corporation (hereafter referred to as the "Grantee"), the receipt of which is hereby acknowledged, the said Grantor does by these presents GRANT, BARGAIN, SELL and CONVEY unto the said Grantee, the following described real property situated in Shelby County, Alabama, to-wit:

A lot in the Northwest 1/4 of the Southwest 1/4, Section 25, Township 20, Range 3 West, more particularly described as follows:

Begin at a point where the West margin of the right-of-way of U.S. Highway No. 31 intersects the North boundary of said Quarter-Quarter Section and run thence Westerly along the North boundary of said Quarter-Quarter Section 156.20 feet; thence South 7° 01' West 944.20 feet to the West margin of said right-of-way of said U.S. Highway No. 31; thence run North 16° 15' East along the West boundary of said right-of-way 970.22 feet to the POINT OF BEGINNING.

Less and Except the North 350 feet thereof.

The ownership of a portion of said lot having been changed by document recorded in Deed Book 364, page 806, Shelby County, Alabama, said lot is better described as follows:

Commence at the Northwest corner of the Northwest 1/4 of the Southwest 1/4 of Section 25, Township 20 South, Range 3, Shelby County, Alabama, thence run Southerly along the West line of said 1/4 - 1/4 Section for 373.97 feet; thence turn 81° 19' 53" left and run Southeasterly for 652.61 feet to the POINT OF BEGINNING; thence run 90° 57' 10" left and run Northeasterly for 125.14 feet; thence turn 83° 17' 01" right and run Easterly for 100.25 feet to a point on the Westerly right-of-way of U.S. Highway No. 31; thence turn 104° 19' 43" right and run Southwesterly along said road right-of-way for 321.85 feet; thence turn 75° 27' 22" right and run Westerly for 45.12 feet; thence turn 93° 13' 47" right and run Northerly for 188.00 feet to the POINT OF BEGINNING.

Situated in Shelby County, Alabama.

SUBJECT TO:

1. 2004 ad valorem taxes, a lien due and payable October 1, 2004.
2. Any and all previous reservations or conveyances, if any, of oil, gas and other minerals in, on and under said real property, together with all rights in connection therewith; all recorded mortgages, if any; all recorded encumbrances, if any; recorded or unrecorded easements, liens, restrictions, declarations, set-back lines, rights-of-way, and other matters of record in the Probate Office of Shelby County, Alabama; and any deficiencies in quantity of land, discrepancies as to boundary lines, overlaps, encroachments, etc., which would be disclosed by a true and accurate survey of the property conveyed herein; and any and all recorded or unrecorded leases affecting said property, if any.

TOGETHER WITH all the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

This property is sold as is and Grantor only warrants title from the time Grantor obtained title until the date Grantor conveys its interest in the aforesaid property to the Grantee.

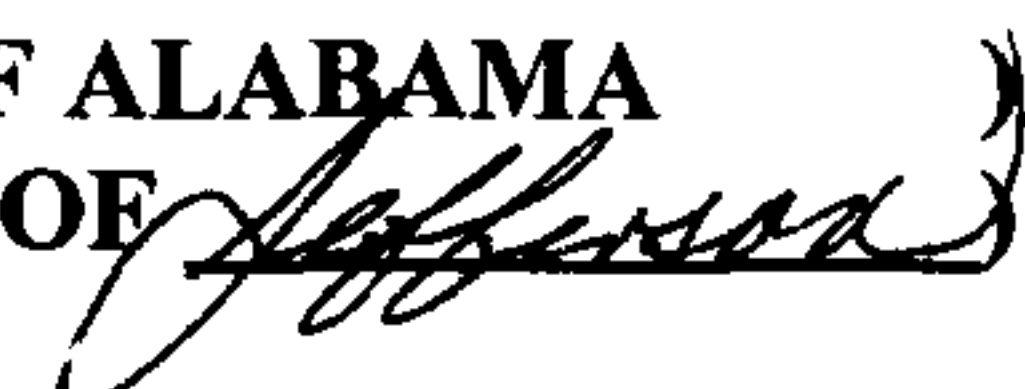
TO HAVE AND TO HOLD to the said Grantee, and to the successors and assigns of the Grantee in fee simple forever.

IN WITNESS WHEREOF, the Grantor has caused this instrument to be executed by its duly authorized representative effective as of the 26th day of October, 2004.

GRANTOR:

RICE LAND COMPANY, L.L.C.


By: 
Its: Member

STATE OF ALABAMA
COUNTY OF 

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that G. Barton Rice, whose name as a Member of Rice Land Company, L.L.C., an Alabama limited liability company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, in such capacity and with full authority, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand and official seal this 27th day of October, 2004.

{ SEAL }


Notary Public
My Commission Expires: 5/7/07