

This Instrument was prepared without
Examination of title by:

David S. Dunkle, Esq.
Cabaniss, Johnston, Gardner,
Dumas & O'Neal
2001 Park Place North, Suite 700
Birmingham, AL 35203

Send Tax Notice To:

Billie R. Lacey
340 Ashville Circle
Montevallo, AL 35115

EXECUTOR'S DEED

STATE OF ALABAMA)
 :
SHELBY COUNTY)

RECITALS:

WHEREAS, Phillip Edward Lacey (the "Decedent") died testate in Jefferson County, Alabama on or about January 11, 2002, and, at the time of his death the Decedent owned an undivided one-half (½) interest in the real estate and property (the "Property") in Shelby County, Alabama hereinafter described;

WHEREAS, the Last Will and Testament (the "Will") of the Decedent was duly probated and admitted to record in the Probate Court of Shelby County, Alabama in Case Number 42-146 and Letters Testamentary have been issued to Billie Ray Lacey as Personal Representative of the estate;

WHEREAS, at the time of the Decedent's death, Billie Ray Lacey, the surviving spouse of the Decedent, owned an undivided one-half (½) interest in said Property;

WHEREAS, Article VI(a) of the Decedent's Will named Billie Ray Lacey the residuary beneficiary of the Will, subject to Billie Ray Lacey's power to make a qualified disclaimer under Article VI(b) of the Will;

WHEREAS, Billie Ray Lacey made a qualified disclaimer of a portion of the residue under the Will and, pursuant to Article XI(b) of the Will in her capacity as Personal Representative of the estate, allocated the Property to her share to be transferred and paid outright to her as the residuary beneficiary under Article VI(a) of the Will.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration, paid to the undersigned, **Billie Ray Lacey**, as Personal Representative of the Estate of Phillip Edward Lacey (the "Grantor"), the Grantor does hereby grant, bargain, sell, and convey, forever to **Billie Ray Lacey** an undivided one-half (½) interest in the Property in Shelby County, Alabama

hereinafter described, referred to hereinafter as the ("Grantee"). The Property is described as follows, to-wit:

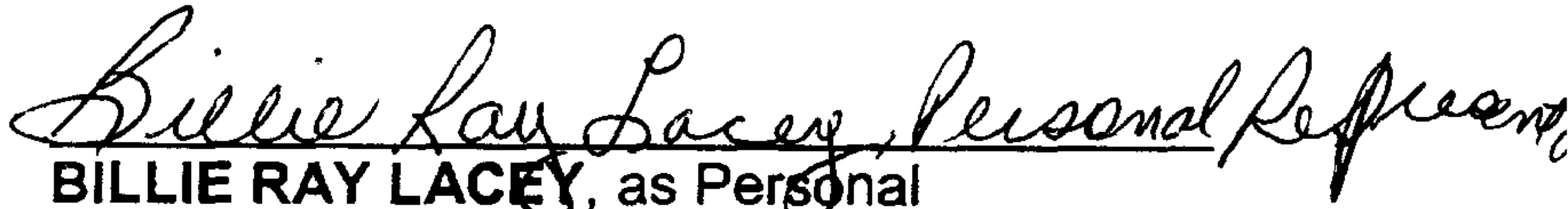
Lot No. 31 of the Hubbard and Givhan's Subdivision of the NW ¼ of the NE ¼ of Section 21, Township 22 South, Range 3 West, according to the Map Book 3, Page 128, in the Probate Office of Shelby County, Alabama.

This conveyance is expressly subject to the following:

1. Ad valorem taxes for the year 2004, and all subsequent years not yet due and payable.
2. Any and all easements, restrictions, covenants, reservations, permits, conveyance of minerals, and rights-of-way of record, and restrictive covenants and subdivision regulations as shown on recorded map and deed.

TO HAVE AND TO HOLD the Property unto the Grantee, her successors and assigns, in fee simple forever. The purpose of this deed is to convey title to the Property to the Grantee so that the Grantee will own all of the Property in her name in fee simple forever.

IN WITNESS WHEREOF, the Grantor has caused the due execution of this conveyance as of this 22 day of October, 2004.


BILLIE RAY LACEY, as Personal
Representative of the Estate of Phillip
Edward Lacey, deceased

STATE OF ALABAMA)
 :
SHELBY COUNTY)

I, the undersigned, a notary public, in and for said County in said State, hereby certify that **BILLIE RAY LACEY**, whose name as Personal Representative of the Estate of Phillip Edward Lacey is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument she, in her capacity as such Personal Representative, executed the same voluntarily on the day the same bears date.

GIVEN under my hand on this the 22 day of October, 2004.



NOTARY PUBLIC

My Commission Expires:

5/13/08

[SEAL]