


SEND TAX NOTICE TO:
Wilshire Credit Corporation
P.O. Box 8517
Portland, OR 97207
(#713025)


20041021000582030 Pg 1/3 21.00
Shelby Cnty Judge of Probate, AL
10/21/2004 12:22:00 FILED/CERTIFIED

STATE OF ALABAMA)

COUNTY OF SHELBY)

FORECLOSURE DEED

KNOW ALL MEN BY THESE PRESENTS, that

WHEREAS, heretofore, on, to-wit: the 31st day of January 2004, W. A. Parker, a single person, executed that certain mortgage on real property hereinafter described to Homeowners Loan Corporation, which said mortgage was recorded in the Office of the Judge of Probate of Shelby County, Alabama, in Instrument Number 20040206000063710, said mortgage having subsequently been transferred and assigned to Homecomings Financial Network, Inc., and

WHEREAS, in and by said mortgage, the Transferee was authorized and empowered in case of default in the payment of the indebtedness secured thereby, according to the terms thereof, to sell said property before the Courthouse door in the City of Columbiana, Shelby County, Alabama, after giving notice of the time, place, and terms of said sale in some newspaper published in said County by publication once a week for three (3) consecutive weeks prior to said sale at public outcry for cash, to the highest bidder, and said mortgage provided that in case of sale under the power and authority contained in same, the Transferee or any person conducting said sale for the Transferee was authorized to execute title to the purchaser at said sale; and it was further provided in and by said mortgage that the Transferee may bid at the sale and purchase said property if the highest bidder thereof; and

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and the said Homecomings Financial Network, Inc. did declare all of the indebtedness secured by said mortgage subject to foreclosure as therein provided and did give due and proper notice of the foreclosure of said mortgage

by publication in the Shelby County Reporter, a newspaper of general circulation published in Shelby County, Alabama, in its issues of September 8, 2004, September 15, 2004, and September 22, 2004; and

WHEREAS, on October 11, 2004, the day on which the foreclosure was due to be held under the terms of said notice, between the legal hours of sale, said foreclosure was duly conducted, and Homecomings Financial Network, Inc. did offer for sale and sell at public outcry in front of the Courthouse door in Columbiana, Shelby County, Alabama, the property hereinafter described; and

WHEREAS, Michael Corvin was the auctioneer who conducted said foreclosure sale and was the person conducting the sale for the said Homecomings Financial Network, Inc.; and

WHEREAS, Homecomings Financial Network, Inc. was the highest bidder and best bidder in the amount of Thirty Five Thousand Dollars and 00/100 Dollars (\$35,000.00) on the indebtedness secured by said mortgage, the said Homecomings Financial Network, Inc., by and through Michael Corvin as auctioneer conducting said sale and as attorney-in-fact for said Transferee, does hereby grant, bargain, sell and convey unto Homecomings Financial Network, Inc. all of its right, title, and interest in and to the following described property situated in Shelby County, Alabama, to-wit:

Beginning at the Northwest corner of the Northeast 1/4 of the Northeast 1/4 of Section 13, Township 21 South, Range 3 West, and run East along the North Boundary of said Northeast 1/4 of Northeast 1/4, Section 13, Township 21 South, Range 3 West for a distance of 100 feet; thence turn an angle of 85 degrees 07 minutes to the right and run 410.43 feet to the point of beginning of the land herein conveyed; thence turn an angle of 103 degrees 05 minutes to the right and run 208.71 feet; thence turn an angle of 89 degrees, 00 minutes to the left and run 208.71 feet; thence turn an angle of 82 degrees, 00 minutes to the left and run 208.71 feet; thence turn an angle of 98 degrees 00 minutes to the left and run 208.71 feet, more or less, to the point of beginning.

TO HAVE AND TO HOLD the above described property unto Homecomings Financial Network, Inc., its successors/heirs and assigns forever; subject, however, to the statutory rights of redemption from said foreclosure sale on the part of those entitled to redeem as provided by the laws in the State of Alabama; and

also subject to all recorded mortgages, encumbrances, recorded or unrecorded easements, liens, taxes, assessments, rights-of-way, and other matters of record in the aforesaid Probate Office.

IN WITNESS WHEREOF, Homecomings Financial Network, Inc. , has caused this instrument to be executed by and through Michael Corvin, as auctioneer conducting said sale and as attorney-in-fact for said Mortgagee, and said Michael Corvin, as said auctioneer and attorney-in-fact for said Mortgagee, has hereto set his/her hand and seal on this 11th day of October, 2004.

Homecomings Financial Network, Inc.

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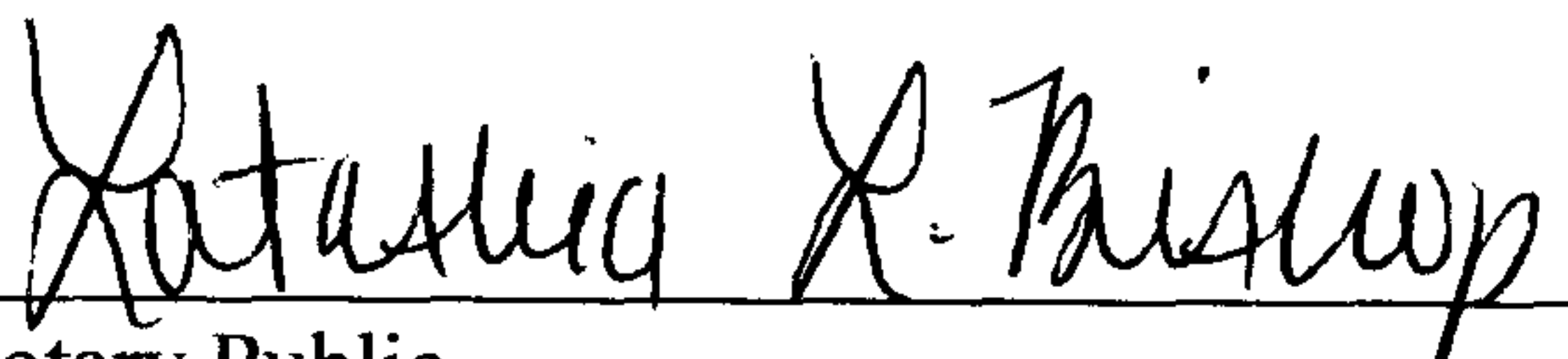
By: 

Michael Corvin, Auctioneer and Attorney-in-Fact

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Michael Corvin, whose name as auctioneer and attorney-in-fact for Homecomings Financial Network, Inc. , is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this date, that being informed of the contents of the conveyance, he/she, as such auctioneer and attorney-in-fact and with full authority, executed the same voluntarily on the day the same bears date for and as the act of said Transferee.

Given under my hand and official seal on this 11th day of October, 2004.



Notary Public

MY COMMISSION EXPIRES FEBRUARY 11, 2008

My Commission Expires: _____

This instrument prepared by:
Ginny Rutledge
SIROTE & PERMUTT, P.C.
P. O. Box 55727
Birmingham, Alabama 35255-5727