



This instrument was prepared by:

Grantee's address:
715 North Boundary Street
Montevallo, AL 35115

William R. Justice
P.O. Box 1144, Columbiana, Alabama 35051

WARRANTY DEED

STATE OF ALABAMA

SHELBY COUNTY KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Eighty-five Thousand and no/100 DOLLARS (\$85,000.00) to the undersigned GRANTOR in hand paid by the GRANTEE herein, the receipt whereof is acknowledged, the undersigned J. W. Palmer, married (herein referred to as GRANTOR, whether one or more) does grant, bargain, sell and convey unto Nathan Stamps (herein referred to as GRANTEE, whether one or more) the following described real estate situated in SHELBY County, Alabama to-wit:

Commence at the Southwest corner of the SW 1/4 of the SE 1/4 of Section 2, Township 24 North, Range 12 East, and proceed South 8 degrees 57 minutes West a distance of 1350.0 feet; thence North 1 degree 45 minutes East a distance of 341.33 feet; thence South 89 degrees 57 minutes West 248.18 feet; thence North 4 degrees 03 minutes West 139.1 feet; thence North 33 degrees 00 minutes West 549.5 feet; thence North 72 degrees 03 minutes West 371.3 feet; thence North 3 degrees 33 minutes West 501.6 feet to the POINT OF BEGINNING OF THE LAND HEREIN DESCRIBED; thence North 84 degrees 07 minutes East 336.8 feet; thence South 4 degrees 20 minutes West 127.0 feet; thence North 89 degrees 47 minutes East 136.7 feet; thence North 7 degrees 51 minutes West 160.7 feet; thence North 25 degrees 29 minutes East 186.6 feet; thence North 56 degrees 18 minutes East 227.1 feet; thence North 33 degrees 25 minutes East 183.4 feet; thence North 9 degrees 50 minutes West 111.9 feet; thence North 11 degrees 00 minutes West 172.01 feet to the South right of way line of Alabama Highway 25; thence along the South line of said Highway right of way North 86 degrees 56 minutes West 230.0 feet; thence North 85 degrees 48 minutes West 592.0 feet and North 71 degrees 43 minutes West 517.0 feet; thence run South 43 degrees 00 minutes East 267.0 feet; thence South 52 degrees 48 minutes East 277.8 feet; thence South 33 degrees 03 minutes East 210.0 feet; thence South 3 degrees 33 minutes East 475.6 feet to the point of beginning; being situated in Shelby County, Alabama.

LESS AND EXCEPT HEREFROM THE STRIP OF LAND SOLD TO THE STATE OF ALABAMA WHICH IS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

Commencing at the southeast corner of the Southwest 1/4 of the Northwest 1/4, Section 2, Township 24 North, Range 12 East; thence northerly along the east line of said Southwest 1/4 of Northwest 1/4, a distance of 190 feet, more or less, to a point that is 40 feet southerly of and at right angles to the centerline of Project No S-

W/SC Real Estate

44(8) and the point of beginning of the property herein to be described; thence N 85 degrees 18 minutes 21 seconds W, parallel with the centerline of said project a distance of 400 feet, more or less, to a point that is 40 feet southerly of and at right angles to the centerline of said project at Station 71+00; thence westerly along a line a distance of 183 feet, more or less, to a point that is 50 feet southerly of and at right angles to the centerline of said project at Station 69+17.397; thence northwesterly along a curve to the right (concave northeasterly) having a radius of 1417.614 feet, parallel with said centerline a distance of 381 feet, more or less, to a point that is 50 feet southerly of and at right angles to the centerline of said project at Station 65+50; thence southwesterly along a line a distance of 28 feet, more or less, to a point that is 40 feet northeasterly of and at right angles to the traverse of a dirt road turn out at Station 11+25; thence southwesterly along a line a distance of 80 feet, to a point that is 40 feet southwesterly of and at right angles to the traverse of said dirt road turnout at Station 11+25; thence northwesterly parallel with said traverse a distance of 50 feet; thence northwesterly along a line a distance of 70 feet, more or less, to a point that is 50 feet southwesterly of and at right angles to the centerline of said project at Station 63+84.229; thence North 62 degrees 58 minutes 08 seconds West parallel with said centerline a distance of 140 feet, more or less, to the West line of said Southwest 1/4 of Northwest 1/4 the West property line; thence northerly along said West property line a distance of 22 feet, more or less, to the present southwest right-of-way line of Alabama Highway No. 25; thence southeasterly along said present southwest right-of-way line a distance of 1300 feet, more or less, to the East property line; thence southerly along said East property line a distance of 11 feet, more or less, to a point on a line which extends from a point that is 50 feet southerly of and at right angles to the centerline of said project at Station 76+00 to a point that is 40 feet southerly of and at right angles to the centerline of said project at Station 75+00; thence northwesterly along said line a distance of 20 feet, more or less, to a point that is 40 feet southerly of and at right angles to the centerline at Station 75+00; thence North 85 degrees 18 minutes 28 seconds West parallel with said centerline a distance of 1 foot, more or less, to the point of beginning.

Said strip of land lying in the Southwest 1/4 of Northwest 1/4 Section 2, Township 24 North, Range 12 East, Shelby County, Alabama.

Subject to transmission line permits and rights of way of record.

The above described property does not constitute any part of the homestead of GRANTOR or GRANTOR'S spouse.

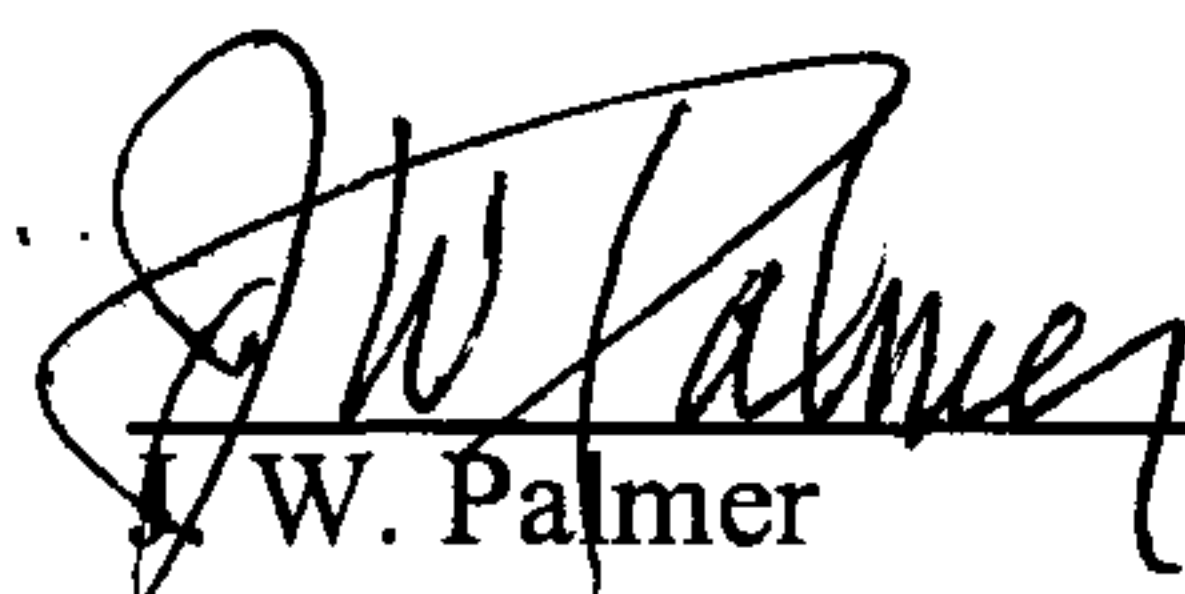
\$60,000.00 of the consideration stated above was paid by a purchase money mortgage executed simultaneously herewith.

TO HAVE AND TO HOLD to the said GRANTEE, his, her or their heirs and assigns forever.

And GRANTOR does for GRANTOR and for GRANTOR'S heirs, executors, and administrators covenant with the said GRANTEE and GRANTEE'S heirs and assigns, that GRANTOR is lawfully seized in fee simple of said premises; that they are free from all encumbrances unless otherwise noted above; that GRANTOR has a good right to sell and convey

the same as aforesaid; that GRANTOR will and GRANTOR'S heirs, executors and administrators shall warrant and defend the same to the said GRANTEE and GRANTEE'S heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, GRANTOR has hereunto set GRANTOR'S hand and seal, this 7th day of October, 2004.



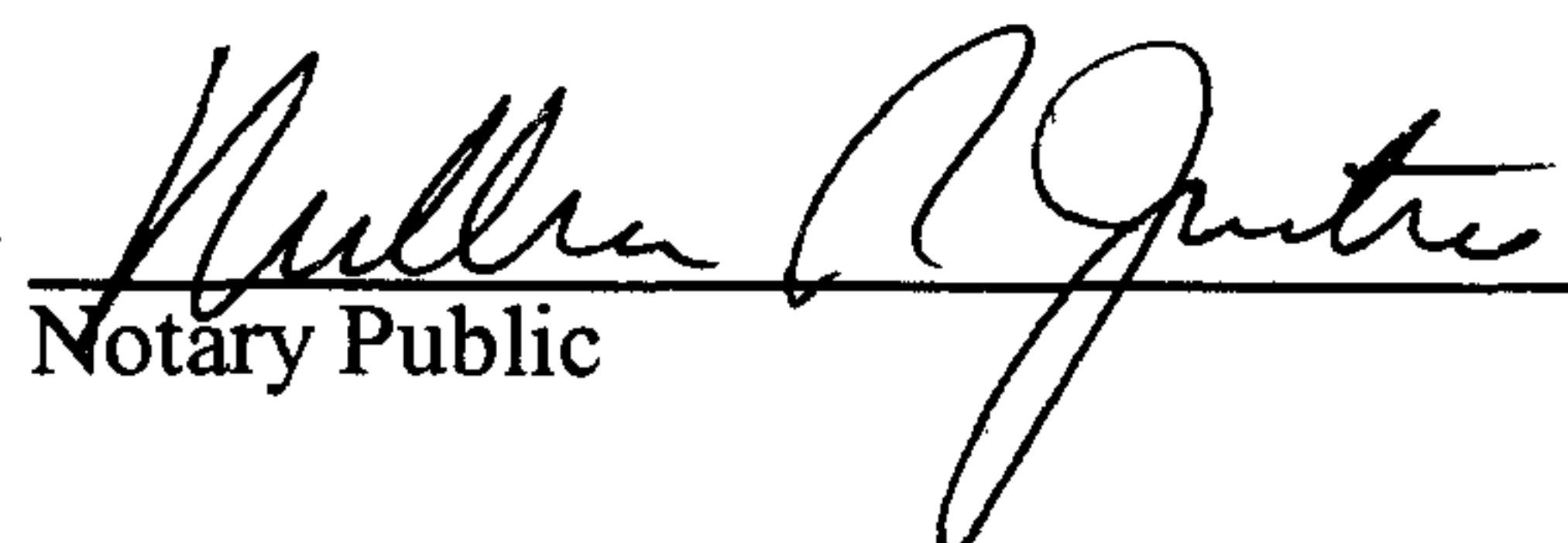
J. W. Palmer

STATE OF ALABAMA
SHELBY COUNTY General Acknowledgment

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that J. W. Palmer, married, whose names is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 7th day of October, 2004.





Notary Public