

STATE OF ALABAMA)
 :
COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS: That the undersigned, **KENCAR DEVELOPMENT, INC., an Alabama corporation,** for and in consideration of the sum of **FOUR HUNDRED EIGHTY EIGHT THOUSAND AND NO/100 (\$488,000.00) DOLLARS,** and other good and valuable consideration, this day in hand paid to it by **GARY S. ANGLIN,** the receipt of which is hereby acknowledged, does hereby give, grant, bargain, sell and convey unto the said **GARY S. ANGLIN,** the following described real estate, lying and being in the County of Shelby, State of Alabama, to-wit:

Lot 3, according to the survey of Hannah Gwin Subdivision, as recorded in Map Book 30, Page 47, in the Probate Office of Shelby County, Alabama.

The consideration set forth was paid from the proceeds of a mortgage loan closed simultaneously herewith in favor of North Alabama Bank in the original principal amount of \$1,075,500.00.

TO HAVE AND TO HOLD the above described real estate, together with all and singular the rights, tenements, hereditaments, appurtenances and improvements thereunto belonging, or in anywise appertaining, unto the said **GARY S. ANGLIN,** and unto his heirs and assigns forever.

AND THE UNDERSIGNED, Grantor, for itself, its successors and assigns, does hereby and in consideration of the premises, warrant and will forever, defend the title to the above described and hereby granted premises unto the said **GARY S. ANGLIN,** his heirs and assigns, from and against itself, and all persons claiming or holding under it, the said Grantor, and also against the lawful claims or demands of all persons whomsoever, covenanting that it is seized in fee thereof; that it has a good and lawful right to sell and convey the same, as aforesaid; that the same is free and clear of all encumbrances, except taxes due October 1, 2004, and subsequent years; and, exceptions of record as set out in Title Commitment S-04-12834 at Schedule B-2, as issued by Shelby County Abstract & Title Company, Inc.

IN WITNESS WHEREOF, **KENCAR DEVELOPMENT, INC.,** has caused this instrument to be executed by **KENNETH CARTER,** its President for and as the act of said corporation on this the 24th day of September, 2004.

KENCAR DEVELOPMENT, INC.

By: 
Its President

STATE OF ALABAMA)
 :
COUNTY OF Shelby)

I, the undersigned, a Notary Public in and for said county and in said state, hereby certify that, **KENNETH CARTER,** whose name as President of **KENCAR DEVELOPMENT, INC.,** a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this the 24th day of September, 2004.


Notary Public
My Commission Expires: 01-06-05

This instrument was prepared by:
JAMES G. HARRISON
Stephens, Millirons, Harrison & Gammons
2430 L & N Drive
Huntsville, AL 35801