

20041006000551990 Pg 1/3 46.25
Shelby Cnty Judge of Probate, AL
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This instrument was prepared by:

Michael T. Atchison, Attorney At Law
PO Box 822, Columbiana, AL 35051

MORTGAGE DEED

STATE OF ALABAMA
COUNTY SHELBY

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

BRYAN BURROUGHS AND WIFE, UNA BURROUGHS

(hereinafter called "Mortgagors", whether one or more are justly indebted to

JASPER W. HOWARD

(hereinafter called "Mortgagee", whether one or more),

in the sum of NINETEEN THOUSAND FIVE HUNDRED DOLLARS AND NO/100 DOLLARS
(\$19,500.00) evidenced by a mortgage note.

And whereas, Mortgagors agreed, in incurring said indebtedness, which this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

BRYAN BURROUGHS AND WIFE, UNA BURROUGHS

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in SHELBY County, State of Alabama, to wit:

SEE EXHIBIT "A" FOR LEGAL DESCRIPTION

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

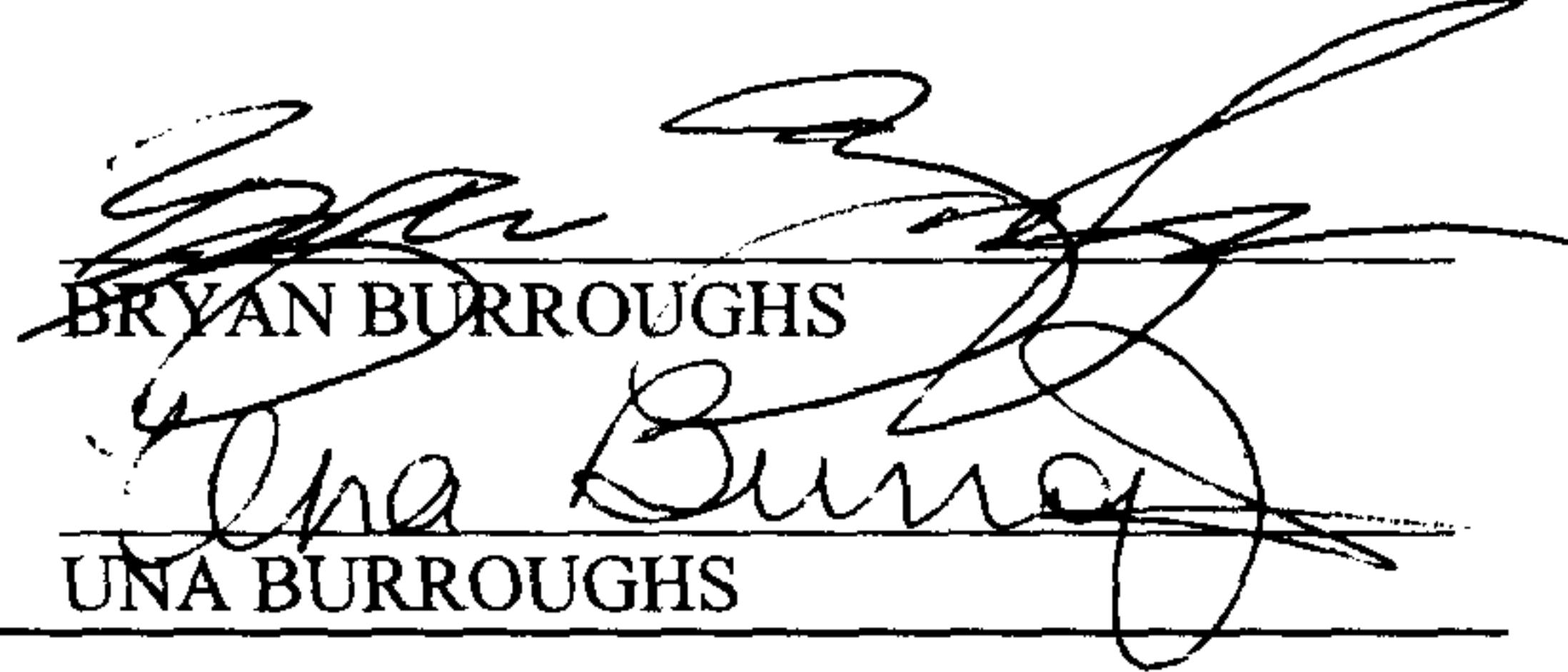
To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents, or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days notice, by publishing once a week for three consecutive weeks, the time, place, and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling, and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness, in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned

BRYAN BURROUGHS AND WIFE, UNA BURROUGHS

Have hereunto set her signature and seal, this 30TH day of September, 2004.



BRYAN BURROUGHS
Una Burroughs

STATE OF ALABAMA
SHELBY COUNTY

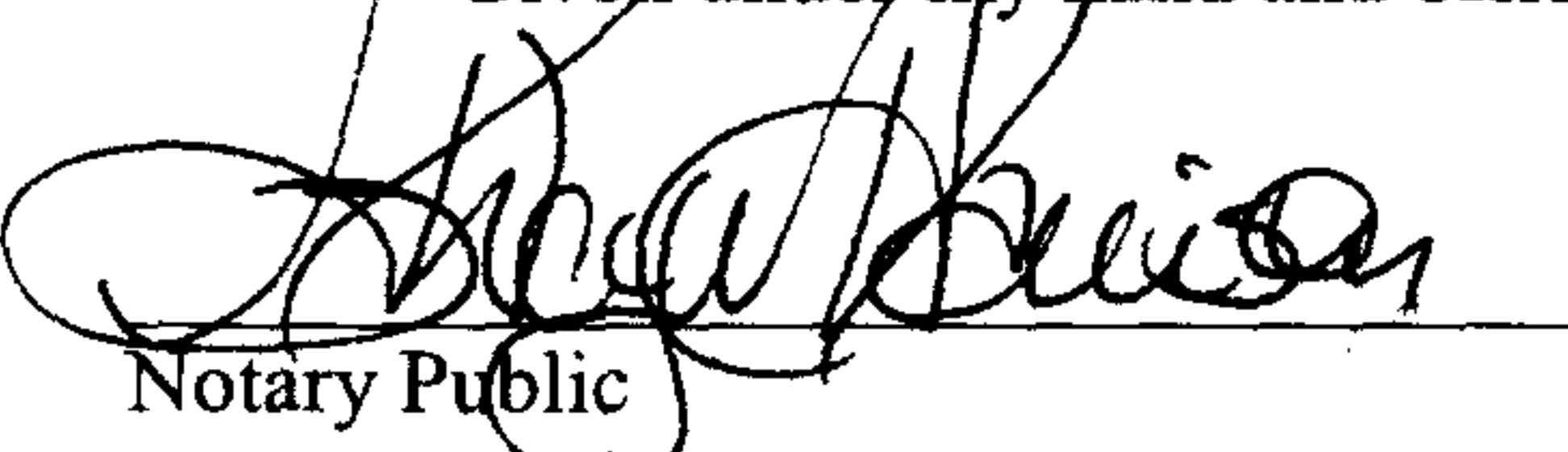
Ashley Harrison

I, MICHAEL T. ATCHISON, a Notary Public in and for said County, in said State, hereby certify
that

BRYAN BURROUGHS AND UNA BURROUGHS

whose names is signed to the foregoing conveyance, and who is known to me acknowledged before me on
this day, that being informed of the contents of the conveyance she executed the same voluntarily on the
day the same bears date.

Given under my hand and official seal this 30TH day of September, 2004.


Notary Public

My commission expires: 10-16-04

2-20-07

EXHIBIT "A"
LEGAL DESCRIPTION

Commence at the Northeast corner of the Southeast Quarter of the Southwest Quarter of the Southwest Quarter of Section 9, Township 22, Range 2 West as per deed recorded in Deed Book 132, Page 509 and a southerly extension of said line for 210.10 feet; thence turn an angle right of 91 degrees and run westerly for 20 feet to a point on the West right of way of a paved county road also being the point of beginning; continue westerly for 109 feet; thence turn an angle left of 91 degrees and run southerly for 105.10 feet; thence turn an angle left of 89 degrees and run easterly for 190 feet to a point on said paved county road; thence turn an angle left of 91 degrees and run northerly along said right of way 105.10 feet to the point of beginning.

Situated in Shelby County, Alabama.