

RELI, INC.
5336 Stadium Trace Parkway
Suite #104
Hoover, Alabama 35244
HOV0400109

SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF SHELBY



20040920000515880 Pg 1/1 11.00
Shelby Cnty Judge of Probate, AL
09/20/2004 12:11:00 FILED/CERTIFIED

THAT, WHEREAS, BENJAMIN J. GERSH AND LEANN WILLIAMSON GERSH, have an outstanding lien in favor of HERITAGE BANK, dated the 17TH day of JULY, 2004 recorded in the Probate Office of SHELBY COUNTY, Alabama, in Inst. # 20040813000454730 on certain real estate described herein to secure an indebtedness of \$68,500.00, and said lien is in full force and effect, and,

WHEREAS, BENJAMIN J. GERSH AND SPOUSE, LEANN WILLIAMSON GERSH have made an application to SOUTHTRUST MORTGAGE CORPORATION for a loan in the sum of \$203,000.00 and said to SOUTHTRUST MORTGAGE CORPORATION is willing to make said loan to the said BENJAMIN J. GERSH AND LEANN WILLIAMSON GERSH, provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and the said HERITAGE BANK subordinate the above described lien and make the same subordinate and subservient to the mortgage to SOUTHTRUST MORTGAGE CORPORATION, as recorded in INST. # 20040920000515880

WHEREAS, the said HERITAGE BANK is willing to subordinate its said lien and make the lien subordinate and subservient to the mortgage of the said to SOUTHTRUST MORTGAGE CORPORATION as an inducement to it to make said loan.

IT IS FURTHER agreed that should default in the payments under the terms of the real estate mortgage to HERITAGE BANK, the said Lender agrees to notify to SOUTHTRUST MORTGAGE CORPORATION of said default prior to taking legal action.

IN WITNESS WHEREOF, the said HERITAGE BANK has caused its name to be hereunto signed on the 3rd day of September, 2004.

HERITAGE BANK

BY: [Signature]
ITS: Vice President

STATE OF Alabama
COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Bonita Culver, whose name as Vice President of HERITAGE BANK, a corporation, is signed to the foregoing instrument, and who known to me, acknowledged before me on this day, that, being informed of the contents of the said instrument, she/he executed the same voluntarily for and as the act of said corporation.

[Signature]
Notary Public
My Commission expires: _____

Prepared By:
STEWART & ASSOCIATES, P.C.
3595 GRANDVIEW PKWY, #340
BIRMINGHAM, ALABAMA 35243

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Mar 10, 2008
BONDED THRU NOTARY PUBLIC UNDERWRITERS