

SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF SHELBYAM

Reli, Inc.
the TITLE and CLOSING PROFESSIONALS
3595 Grandview Pkwy, Ste 350
Birmingham, AL 35243
BHM00113907

THAT, WHEREAS, CAROL ANASTASIA PASS, AN UNMARRIED WOMAN, have an outstanding lien in favor of ALABAMA TELCO CREDIT UNION, dated the November 14, 2001, recorded on December 7, 2001, in the Probate Office of SHELBY COUNTY, Alabama, in Instrument Number 2001-53312, in the amount of \$19,400.00, that certain real estate described herein to secure an indebtedness of \$19,400.00, and said lien is in full force and effect, and,

WHEREAS, MARK V. PARKER, AND WIFE, CAROL A. PASS-PARKER, have made an application to SOUTHEASTERN MORTGAGE OF ALABAMA, LLC, it's successors and/or assigns for a loan in the sum of \$128,900.00 and said to SOUTHEASTERN MORTGAGE OF ALABAMA, LLC, it's successors and/or assigns is willing to make said loan to the said MARK V. PARKER, AND WIFE, CAROL A. PASS-PARKER, provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and the said ALABAMA TELCO CREDIT UNION subordinate the above described lien and make the same second and subservient to the mortgage to SOUTHEASTERN MORTGAGE OF ALABAMA, LLC, its successors and/or assigns, as recorded in INST.# 20040914000509930

WHEREAS, the said ALABAMA TELCO CREDIT UNION is willing to subordinate its said lien and make the lien second and subservient to the mortgage of the said to SOUTHEASTERN MORTGAGE OF ALABAMA, LLC, it's successors and/or assigns as an inducement to it to make said loan.

IT IS FURTHER agreed that should default in the payments under the terms of the real estate mortgage to ALABAMA TELCO CREDIT UNION, the said Lender agrees to notify to SOUTHEASTERN MORTGAGE OF ALABAMA, LLC, it's successors and/or assigns of said default prior to taking legal action.

IN WITNESS WHEREOF, the said ALABAMA TELCO CREDIT UNION has caused its name to be hereunto signed on the 7TH day of AUGUST 2004.

ALABAMA TELCO CREDIT UNION

BY: William R. Chancellor
ITS: V.P. LENDING & COLLECTIONS

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that WILLIAM R. CHANCELLOR, whose name as V.P. LENDING & COLLECTIONS of ALABAMA TELCO CREDIT UNION, a corporation, is signed to the foregoing instrument, and who known to me, acknowledged before me on this day, that, being informed of the contents of the said instrument, she/he executed the same voluntarily for and as the act of said corporation.

Shannon J. Raney
Notary Public
My Commission expires: 06/22/2005

Prepared By:
STEWART & ASSOCIATES, P.C.
3595 GRANDVIEW PKWY, #340
BIRMINGHAM, ALABAMA 35243