

Grantees Address:
Terry W. Gray, Jr.
109 Austin Circle
Birmingham, Alabama 35242

STATE OF ALABAMA

COUNTY OF SHELBY

SURVIVORSHIP
Statutory Warranty Deed

KNOW ALL MEN BY THESE PRESENTS

That for and in consideration of Four Hundred Three Thousand Nine Hundred and 00/100 (\$403,900.00) Dollars to the undersigned Grantor, Ken Underwood Classic Homes, Inc., a corporation in hand paid by Terry W. Gray, Jr. and wife, Kristy S. Gray the receipt whereof is acknowledged, the said Ken Underwood Classic Homes, Inc., a corporation do/does grant, bargain, sell and convey unto the said Terry W. Gray, Jr. and wife, Kristy S. Gray the following described real estate, to-wit:

Lot 2719, according to the Map of Highland Lakes, 27th Sector, an Eddleman Community, as recorded in Map Book 32, page 20, in the Probate office of Shelby County, Alabama; being situated in Shelby County, Alabama. Together with nonexclusive easement to use the private roadways, common area all as more particularly described in the Declaration of Easements and Master Protective Covenants for Highland Lakes, A Residential Subdivision, as recorded in Inst # 1994-07111 and amended in Inst # 1996- 17543 and further amended in Inst #1999-31095 in the Probate Office of Shelby County, Alabama, and the Declaration of Covenants, Condition and Restrictions for Highland Lakes, A Residential Subdivision, 27th Sector, as recorded in Inst. # 20031010000683520 in the Probate of Shelby County Alabama(which together with all amendments there to is, hereinafter collectively referred to as, the "Declaration"). Mineral and mining rights excepted.

Subject to existing easements, current taxes, restrictions and covenants, set-back lines and rights of way, if any, of record.


\$323,120.00 of the above-recited purchase price was paid from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

To have and to hold the said above described property unto the said party of the second part, together with all and singular the tenements, heriditaments and appurtenances thereunto belonging or in anywise appertaining and unto his heirs and assigns forever.

IN WITNESS WHEREOF, I/We have hereunto set my/our hand(s) and seal this 10th day of September, 2004.

Ken Underwood Classic Homes, Inc.



Ken Underwood, President

State of Alabama)
County of Shelby)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Ken Underwood, whose name as President of the Ken Underwood Classic Homes, Inc., a corporation, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

GIVEN UNDER MY HAND THIS THE 10th DAY OF SEPTEMBER, 2004.
My Commission Expires:



Notary Public

COURTNEY H. MASON, JR.
COMMISSION EXPIRES MARCH 5, 2007