

# ARTICLES OF ORGANIZATION OF

# JTM INVESTMENTS, LLC

Pursuant to the Alabama Limited Liability Company Act (the "Act"), for the purpose of forming a limited liability company under the laws of the State of Alabama, the undersigned hereby adopts the following Articles of Organization:

#### ARTICLE I

## <u>Name</u>

The name of the limited liability company is JTM Investments, LLC (the "Company").

## **ARTICLE II**

## **Duration**

The Company shall have a duration from the date of organization until it is dissolved and its affairs wound up in accordance with the Act.

#### ARTICLE III

## **Purposes**

The purposes for which the Company is formed are:

- (a) To engage in any lawful business, act or activity for which a company may be organized under the Act, it being the purpose and intent of this Article III to invest the Company with the broadest purposes, objects and powers lawfully permitted a company formed under the Act;
- (b) To purchase, take, receive, lease, or otherwise acquire, own, hold, improve, use and otherwise deal in or with, real or personal property, or any interest therein, wherever situated, and to sell, convey, mortgage, pledge, lease, exchange, transfer and otherwise dispose of real or personal property, or any interest therein;
- (c) To purchase, take, receive, subscribe for, or otherwise acquire, own, hold, vote, use, employ, sell, mortgage, lend, pledge, or otherwise dispose of, and otherwise use and deal in and with, shares or other interests in, or obligations of, corporation, associations, partnerships, limited liability companies, individuals, or direct or indirect obligations of governmental entities or of any instrumentality thereof; and

Articles of Organization JTM Investments, LLC Page 2

(d) To lend money, invest and reinvest its funds, and take and hold real and personal property as security for the payment of funds so loaned or invested.

## ARTICLE IV

# Registered Office: Registered Agent

The location and street address of the initial registered office of the Company shall be 2021 Trammell Chase Drive, Birmingham, Alabama 35244, and its registered agent at such address shall be J. Thomas Martin.

## ARTICLE V

# Initial Member

The name and mailing address of the initial member is:

J. Thomas Martin

P.O. Box 36474 Birmingham, Alabama 35236

#### ARTICLE VI

## Admission of Additional Members

Upon the written consent of the member, the Company may permit the admission of additional members and the terms and conditions of their admission shall be set forth in the Company's Operating Agreement.

## ARTICLE VII

# Cessation of Membership

The cessation of membership of one or more members will not result in the dissolution of the Company.

#### ARTICLE VIII

## Management

The Company shall be Member managed.

IN WITNESS WHEREOF, these Articles have been subscribed to as of the 31<sup>st</sup> day of August 2004 by the undersigned member, who affirms that the statements made herein are true under the penalties of perjury.

J. Thomas Martin, Member

This Instrument Prepared By:
J. Thomas Martin
Attorney at Law
P.O. Box 36474
Birmingham, Alabama 35236
205.733.1202